

Registration number: 08272616

# Code Red Software Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

Haines Watts Leicester LLP  
Chartered Accountants  
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31 High View Close  
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**Code Red Software Limited**  
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**Code Red Software Limited**  
**(Registration number: 08272616)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	31 October 2014 £	31 October 2013 £
<b>Fixed assets</b>			
Tangible fixed assets		1,385	994
<b>Current assets</b>			
Debtors		5,567	8,274
Cash at bank and in hand		24,621	17,494
		30,188	25,768
Creditors: Amounts falling due within one year		(20,332)	(17,330)
Net current assets		9,856	8,438
Total assets less current liabilities		11,241	9,432
Provisions for liabilities		(277)	(199)
Net assets		10,964	9,233
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		10,864	9,133
Shareholders' funds		10,964	9,233


For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 June 2015

  
.....  
Mr A M Rutter  
Director

## **Code Red Software Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% on reducing balance
Computer equipment	over 3 years

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Code Red Software Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2013	1,445	1,445
Additions	1,131	1,131
At 31 October 2014	2,576	2,576
<b>Depreciation</b>		
At 1 November 2013	451	451
Charge for the year	740	740
At 31 October 2014	1,191	1,191
<b>Net book value</b>		
At 31 October 2014	1,385	1,385
At 31 October 2013	994	994

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 October 2014		31 October 2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100