

Registered Number:08272419

England and Wales

Gazebo Spare Parts Ltd

Unaudited Financial Statements

For the year ended 31 March 2019

Gazebo Spare Parts Ltd

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	17,917	22,917
Property, plant and equipment	3	2,605	3,061
		20,522	25,978
Current assets			
Inventories	4	239,289	245,727
Trade and other receivables	5	2,956	-
Cash and cash equivalents		97,327	86,885
		339,572	332,612
Trade and other payables: amounts falling due within one year	6	(103,437)	(204,086)
Net current assets		236,135	128,526
Total assets less current liabilities		256,657	154,504
Provisions for liabilities		(495)	(581)
Net assets		256,162	153,923
Capital and reserves			
Called up share capital		100	100
Retained earnings		256,062	153,823
Shareholders' funds		256,162	153,923

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 June 2019 and were signed by:

Mr L Pepper Director

Gazebo Spare Parts Ltd

Statement of Financial Position Continued
For the year ended 31 March 2019

The notes form part of these financial statements

Gazebo Spare Parts Ltd

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Gazebo Spare Parts Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08272419.

Registered address:

6 Curtis Centre
Kingdom Avenue
Northacre Industrial Park, Westbury
Wiltshire
BA13 4EW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	5 years Straight line
Computer equipment	3 years Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Gazebo Spare Parts Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2018	50,000
At 31 March 2019	50,000
Amortisation	
At 01 April 2018	27,083
Charge for year	5,000
At 31 March 2019	32,083
Net book value	
At 31 March 2019	17,917
At 31 March 2018	22,917

3. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2018	23,874	8,163	5,729	37,766
Additions	285	-	1,357	1,642
At 31 March 2019	24,159	8,163	7,086	39,408
Provision for depreciation and impairment				
At 01 April 2018	23,852	7,321	3,532	34,705
Charge for year	78	421	1,599	2,098
At 31 March 2019	23,930	7,742	5,131	36,803
Net book value				
At 31 March 2019	229	421	1,955	2,605
At 31 March 2018	22	842	2,197	3,061

4. Inventories

	2019 £	2018 £
Stocks	239,289	245,727

Gazebo Spare Parts Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2019

5. Trade and other receivables

	2019	2018
	£	£
Trade debtors	(7)	-
Other debtors	2,963	-
	2,956	-

6. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,209	5,259
Taxation and social security	47,346	47,560
Other creditors	53,882	151,267
	103,437	204,086

7. Average number of persons employed

During the year the average number of employees was 3 (2018 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.