

Registered Number: 08272419

England and Wales

Gazebo Spare Parts Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

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Gazebo Spare Parts Ltd  
Accountants' Report  
For the year ended 31 March 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Longhill Accounting Limited  
1 Longhill Lodge  
Ditcheat  
Shepton Mallet  
Somerset  
BA4 6QR

**Gazebo Spare Parts Ltd**  
**Abbreviated Balance Sheet**  
**As at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	32,917	37,917
Tangible assets	3	16,857	7,953
		<b>49,774</b>	<b>45,870</b>
<b>Current assets</b>			
Stocks		242,425	76,885
Debtors		13,267	-
Cash at bank and in hand		8,391	24,248
		<b>264,083</b>	<b>101,133</b>
<b>Creditors: amounts falling due within one year</b>		(216,910)	(71,284)
<b>Net current assets</b>		<b>47,173</b>	<b>29,849</b>
<b>Total assets less current liabilities</b>		<b>96,947</b>	<b>75,719</b>
<b>Provisions for liabilities</b>		(3,371)	(1,590)
<b>Net assets</b>		<b>93,576</b>	<b>74,129</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		93,476	74,029
<b>Shareholders funds</b>		<b>93,576</b>	<b>74,129</b>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr L Pepper Director

Date approved by the board: 15 July 2016

**Gazebo Spare Parts Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2016**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	5 years Straight line
Computer Equipment	3 years Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Gazebo Spare Parts Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2016

**2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2015	50,000
At 31 March 2016	<b>50,000</b>
<b>Amortisation</b>	
At 01 April 2015	12,083
Charge for year	5,000
At 31 March 2016	<b>17,083</b>
<b>Net Book Values</b>	
At 31 March 2016	<b>32,917</b>
At 31 March 2015	<b>37,917</b>

**3 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2015	14,755
Additions	18,307
At 31 March 2016	<b>33,062</b>
<b>Depreciation</b>	
At 01 April 2015	6,802
Charge for year	9,403
At 31 March 2016	<b>16,205</b>
<b>Net book values</b>	
At 31 March 2016	<b>16,857</b>
At 31 March 2015	<b>7,953</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.