

**KG NEWCO LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Meacher-Jones

Chartered Accountants

6 St John's Court
Vicars Lane
Chester
Cheshire
CH1 1QE

KG Newco Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2017

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KG Newco Limited
Company Information
For The Year Ended 31 December 2017

Directors	Mr S R Hagel Ms Anna Armengo Mr J Randeria Ms R A Beyer Mr R P Becker
Secretary	Ms Janet Freeman-Massey
Company Number	08272250
Registered Office	C/o SPS Technologies Limited 191 Barkby Road, Troon Industrial Estate Leicester Leicestershire LE4 9HX
Accountants	Meacher-Jones Chartered Accountants 6 St John's Court Vicars Lane Chester Cheshire CH1 1QE

KG Newco Limited
Company No. 08272250
Directors' Report For The Year Ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr S R Hagel
Mr J Randeria
Ms R A Beyer
Mr R P Becker

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr J Randeria

28 September 2018

KG Newco Limited
Accountant's Report
For The Year Ended 31 December 2017

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of KG Newco Limited For The Year Ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of KG Newco Limited For The Year Ended 31 December 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of KG Newco Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of KG Newco Limited and state those matters that we have agreed to state to the directors of KG Newco Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KG Newco Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that KG Newco Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of KG Newco Limited. You consider that KG Newco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of KG Newco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

28 September 2018

Meacher-Jones
Chartered Accountants

6 St John's Court
Vicars Lane
Chester
Cheshire
CH1 1QE

KG Newco Limited
Dormant Profit and Loss Account Statement
For The Year Ended 31 December 2017

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

KG Newco Limited
Balance Sheet
As at 31 December 2017

		31 December 2017		Period to 31 December 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		1,652,455		1,652,455
			1,652,455		1,652,455
CURRENT ASSETS					
Debtors	3	95		95	
Cash at bank and in hand		1		1	
		96		96	
Creditors: Amounts Falling Due Within One Year	4	(1,668,314)		(1,668,314)	
NET CURRENT ASSETS (LIABILITIES)			(1,668,218)		(1,668,218)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,763)		(15,763)
NET ASSETS			(15,763)		(15,763)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			(15,764)		(15,764)
SHAREHOLDERS' FUNDS			(15,763)		(15,763)

KG Newco Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr J Randeria

28 September 2018

The notes on pages 7 to 8 form part of these financial statements.

KG Newco Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the period.

2. Investments

	Unlisted £
Cost	
As at 1 January 2017	1,652,455
As at 31 December 2017	<u>1,652,455</u>
Provision	
As at 1 January 2017	-
As at 31 December 2017	<u>-</u>
Net Book Value	
As at 31 December 2017	<u>1,652,455</u>
As at 1 January 2017	<u>1,652,455</u>

3. Debtors

	31 December 2017 £	Period to 31 December 2016 £
Due within one year		
Other taxes and social security	95	95
	<u>95</u>	<u>95</u>

4. Creditors: Amounts Falling Due Within One Year

	31 December 2017 £	Period to 31 December 2016 £
Other creditors	600	600
Amounts owed to group undertakings	1,667,714	1,667,714
	<u>1,668,314</u>	<u>1,668,314</u>

5. Share Capital

	31 December 2017	Period to 31 December 2016
Allotted, Called up and fully paid	1	1

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KG Newco Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

6. General Information

KG Newco Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08272250. The registered office is C/o SPS Technologies Limited, 191 Barkby Road, Troon Industrial Estate, Leicester, Leicestershire, LE4 9HX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.