

Abbreviated Unaudited Accounts

for the Period 29 October 2012 to 31 October 2013

for

KG Newco Limited

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for the Period 29 October 2012 to 31 October 2013

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DIRECTORS:

W G Williams
D Murray

REGISTERED OFFICE:

6 St John's Court
Vicars Lane
Chester
Cheshire
CH1 1QE

REGISTERED NUMBER:

08272250 (England and Wales)

ACCOUNTANTS:

Meacher-Jones
6 St John's Court
Vicars Lane
Chester
Cheshire
CH1 1QE

Abbreviated Balance Sheet

31 October 2013

	Notes	£	£
FIXED ASSETS			
Investments	2		1,652,455
CURRENT ASSETS			
Cash at bank and in hand		14,821	
CREDITORS			
Amounts falling due within one year	3	<u>817,388</u>	
NET CURRENT LIABILITIES			<u>(802,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			849,888
CREDITORS			
Amounts falling due after more than one year	3	<u>870,132</u>	
NET LIABILITIES			<u>(20,244)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(20,245)</u>
SHAREHOLDERS' FUNDS			<u>(20,244)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2014 and were signed on its behalf by:

W G Williams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 29 October 2012 to 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	1,652,455
At 31 October 2013	<u>1,652,455</u>
NET BOOK VALUE	
At 31 October 2013	<u>1,652,455</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

K G Coating Limited

Nature of business: Metal Finishers

	% holding	
Class of shares:		
Ordinary	100.00	31.3.13
		£
Aggregate capital and reserves		560,932
Loss for the year		<u>(23,552)</u>

3. **CREDITORS**

Creditors include an amount of £ 1,140,486 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

5. **MORTGAGES**

On 1st February 2013, a debenture in favour of Finance Wales Investments (8) Limited was registered at companies house, pursuant to Chapter 1 part 25 of the Companies Act 2006.

On 1st February 2013, a debenture securing £529,000 , was registered at companies house, pursuant to Chapter 1 part 25 of the Companies Act 2006.

6. **GOING CONCERN**

The company cannot continue to trade without the support of it's directors. They have agreed to do so for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.