

**KG NEWCO LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

Meacher-Jones

Chartered Accountants

6 St John's Court  
Vicars Lane  
Chester  
Cheshire  
CH1 1QE

**KG Newco Limited**  
**Directors' Report and Financial Statements**  
**For The Year Ended 31 March 2016**

---

**Contents**

	<b>Page</b>
Company Information	1
Directors' Report	2
Accountant's Report	3
Dormant Profit and Loss Account Statement	4
Balance Sheet	5—6
Notes to the Accounts	7—8

**KG Newco Limited**  
**Company Information**  
**For The Year Ended 31 March 2016**

---

<b>Directors</b>	Mr S R Hagel Mr S C Blackmore Mr R P Becker Mr R S Pattee Mr M J Quinn Mr R A Bayer Mr J Randeria
<b>Company Number</b>	08272250
<b>Registered Office</b>	C/o SPS Technologies Limited 191 Barkby Road, Troon Industrial Estate Leicester Leicestershire LE4 9HX
<b>Accountants</b>	Meacher-Jones Chartered Accountants 6 St John's Court Vicars Lane Chester Cheshire CH1 1QE

**KG Newco Limited**  
**Company No. 08272250**  
**Directors' Report For The Year Ended 31 March 2016**

---

The directors present their report and the financial statements for the year ended 31 March 2016.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of a holding company.

**Directors**

The directors who held office during the year were as follows:

Mr S R Hagel

Mr S C Blackmore

Mr R P Becker

Mr R S Pattee

Mr M J Quinn

Mr R A Bayer

Mr J Randeria

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

---

**Mr J Randeria**

**21 December 2016**

**KG Newco Limited**  
**Accountant's Report**  
**For The Year Ended 31 March 2016**

---

**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of KG Newco Limited For The Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of KG Newco Limited For The Year Ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the directors of KG Newco Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of KG Newco Limited and state those matters that we have agreed to state to the directors of KG Newco Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KG Newco Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that KG Newco Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of KG Newco Limited. You consider that KG Newco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of KG Newco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

-----

**21 December 2016**

Meacher-Jones  
Chartered Accountants

6 St John's Court  
Vicars Lane  
Chester  
Cheshire  
CH1 1QE

**KG Newco Limited**  
**Dormant Profit and Loss Account Statement**  
**For The Year Ended 31 March 2016**

---

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**KG Newco Limited**  
**Balance Sheet**  
**As at 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>3</b>		1,652,455		1,652,455
			1,652,455		1,652,455
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	95		95	
Cash at bank and in hand		1		1	
		96		96	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,668,314 )		(1,668,314 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,668,218 )		(1,668,218 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(15,763 )		(15,763 )
<b>NET ASSETS</b>			(15,763 )		(15,763 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			(15,764 )		(15,764 )
<b>SHAREHOLDERS' FUNDS</b>			(15,763 )		(15,763 )

**KG Newco Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2016**

---

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

-----

**Mr J Randeria**

**21 December 2016**



**KG Newco Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2016**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the period.

**1.2. Going Concern Disclosure**

The accounts have been prepared on a going concern basis which assumes the continued support of the parent company, SPS Technologies Ltd.

**2. Operating Profit**

The operating profit is stated after charging:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Directors' remuneration	-	3,146

**3. Investments**

**Unlisted**  
**£**

**Cost**

As at 1 April 2015	1,652,455
As at 31 March 2016	1,652,455

**Provision**

As at 1 April 2015	-
As at 31 March 2016	-

**Net Book Value**

As at 31 March 2016	1,652,455
As at 1 April 2015	1,652,455

**4. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other taxes and social security	95	95
	95	95

**KG Newco Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2016**

---

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	600	600
Amounts owed to group undertakings	1,667,714	1,667,714
	<u>1,668,314</u>	<u>1,668,314</u>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.00	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

**7. Related Party Transactions**

**8. Ultimate Parent Undertaking and Controlling Party**

The immediate parent company of Newco Limited is SPS Technologies Limited, registered in England & Wales, company number 00303951.

The directors regard SPS International SARL, a company incorporated in Luxembourg, as the immediate parent company of SPS Technologies Limited and Precision Castparts Corp. (PCC), a company incorporated in the Commonwealth of Oregon in the United States of America, as the ultimate parent company and controlling party. The smallest set of accounts that SPS Technologies Limited is consolidated into is Precision Castparts Corp.

**ULTIMATE CONTROLLING PARTY**

The directors regard SPS International SARL, a company incorporated in Luxembourg, as the immediate parent company and Precision Castparts Corp. (PCC), a company incorporated in the Commonwealth of Oregon in the United States of America, as the ultimate parent company and controlling party. The smallest set of accounts that SPS Technologies Limited is consolidated into is Precision Castparts Corp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.