

COMPANY REGISTRATION NUMBER 08270838

PMP PROPERTY MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31ST OCTOBER 2013

GRIFFITHS & PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

FRIDAY



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PMP PROPERTY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 26TH OCTOBER 2012 TO 31ST OCTOBER 2013

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PMP PROPERTY MANAGEMENT LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr P M Priest Mrs M J Priest
Registered office	44 Green Park Road Northfield Birmingham England B31 5BD
Accountants	Griffiths & Pegg Limited Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill DY5 1XE
Bankers	Barclays Bank plc Kings Heath Birmingham West Midlands England B14 7LA

PMP PROPERTY MANAGEMENT LIMITED

DIRECTORS' REPORT

PERIOD FROM 26TH OCTOBER 2012 TO 31ST OCTOBER 2013

The directors present their report and the unaudited financial statements of the company for the period from 26th October 2012 to 31st October 2013

INCORPORATION

The company was incorporated on 26th October 2012 and commenced trading on that date

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period was that of property management

Initial set up costs have resulted in a loss for the period

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows

		Ordinary Shares of £1 each
		At
		31 October 2013
		or later date
		of appointment
Mr P M Priest	(Appointed 26 October 2012)	1
Mrs M J Priest	(Appointed 26 October 2012)	<u>1</u>

RETIREMENT OF DIRECTORS

The following directors are to retire from the board in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment

Mr P M Priest
Mrs M J Priest

SHARE CAPITAL

The company issued two £1 ordinary shares on 26th October 2012, at par

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PMP PROPERTY MANAGEMENT LIMITED

DIRECTORS' REPORT *(continued)*

PERIOD FROM 26TH OCTOBER 2012 TO 31ST OCTOBER 2013

CLOSE COMPANY PROVISIONS

In the opinion of the directors, the company is a close company within the meaning of S 414 Income and Corporation Taxes Act, 1988 (as amended)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Registered office
44 Green Park Road
Northfield
Birmingham
England
B31 5BD

Signed on behalf of the directors



MR P M PRIEST

Director

Approved by the directors on 4th February 2014

PMP PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD FROM 26TH OCTOBER 2012 TO 31ST OCTOBER 2013

	Note	Period from 26 Oct 12 to 31 Oct 13 £
TURNOVER	2	397
Cost of sales		<u>(170)</u>
GROSS PROFIT		227
Administrative expenses		<u>(8,278)</u>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,051)
Tax on (loss) on ordinary activities		<u>—</u>
(LOSS) FOR THE FINANCIAL PERIOD		<u>(8,051)</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the period as set out above

The notes on pages 6 to 8 form part of these financial statements

PMP PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

31ST OCTOBER 2013

	Note	£	31 Oct 13 £
FIXED ASSETS			
Tangible assets	6		294
CURRENT ASSETS			
Cash at bank		175	
CREDITORS: Amounts falling due within one year	7	<u>(8,518)</u>	
NET CURRENT (LIABILITIES)			<u>(8,343)</u>
NET (LIABILITIES)			<u>(8,049)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10		2
Profit and loss account			<u>(8,051)</u>
(DEFICIT)	11		<u>(8,049)</u>

For the period from 26th October 2012 to 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts were approved by the shareholders and authorised for issue on 4th February 2014, and are signed on their behalf by



MR P M PRIEST

Director

Company Registration Number 08270838

The notes on pages 6 to 8 form part of these financial statements

PMP PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 26TH OCTOBER 2012 TO 31ST OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% per annum - reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TURNOVER

The turnover and (loss) before tax are attributable to the one principal activity of the company, which arose wholly within the United Kingdom

3. OPERATING (LOSS)

Operating (loss) is stated after charging

	Period from
	26 Oct 12 to
	31 Oct 13
	£
Depreciation of owned fixed assets	98

PMP PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 26TH OCTOBER 2012 TO 31ST OCTOBER 2013

4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial period amounted to

	Period from 26 Oct 12 to 31 Oct 13
	No
Number of management staff	<u>2</u>

The aggregate payroll costs of the above were

	Period from 26 Oct 12 to 31 Oct 13
	£
Wages and salaries	3,000
Social security costs	<u>-</u>
	<u>3,000</u>

5. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	Period from 26 Oct 12 to 31 Oct 13
	£
Remuneration receivable	<u>3,000</u>

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	<u>392</u>
At 31st October 2013	<u>392</u>
DEPRECIATION	
Charge for the period	<u>98</u>
At 31st October 2013	<u>98</u>
NET BOOK VALUE	
At 31st October 2013	<u>294</u>

PMP PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 26TH OCTOBER 2012 TO 31ST OCTOBER 2013

6. TANGIBLE FIXED ASSETS *(continued)*

Capital commitments

There were no capital commitments contracted but not provided for in the financial statements at 31st October 2013

7. CREDITORS: Amounts falling due within one year

	31 Oct 13
	£
Other creditors	
Directors' current accounts	7,798
Accruals and deferred income	720
	<u>8,518</u>

8. CONTINGENCIES

The director has confirmed that there are no contingent liabilities which should be disclosed in the accounts at 31st October 2013

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P M Priest and Mrs M J Priest throughout the current period. These two directors hold the entire issued share capital of the company.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

10. SHARE CAPITAL

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The company issued two £1 ordinary shares on 26th October 2012, at par

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 Oct 13
	£
(Loss) for the financial period	(8,051)
New ordinary share capital subscribed	2
Net reduction to shareholders' funds	<u>(8,049)</u>
Closing shareholders' deficit	<u>(8,049)</u>