

Zenen Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

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Zenen Ltd
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Zenen Ltd
(Registration number: 08269724)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,414	2,841
Current assets			
Stocks		5,000	2,000
Debtors		302	274
Cash at bank and in hand		1,393	5,155
		6,695	7,429
Creditors: Amounts falling due within one year		(8,217)	(9,394)
Net current liabilities		(1,522)	(1,965)
Net assets		892	876
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		891	875
Shareholders' funds		892	876

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 2 June 2016

Mr D L Solomides
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Zenen Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	15% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Zenen Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2014	3,343	3,343
At 31 October 2015	3,343	3,343
Depreciation		
At 1 November 2014	502	502
Charge for the year	427	427
At 31 October 2015	929	929
Net book value		
At 31 October 2015	2,414	2,414
At 31 October 2014	2,841	2,841

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

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