

Registration number 08269619

1-2-1 ACCOUNTANTS (UK) LTD

Abbreviated accounts

for the year ended 31 October 2014

TUESDAY



A21

A3LDV0TM

25/11/2014

#158

COMPANIES HOUSE

1-2-1 ACCOUNTANTS (UK) LTD

**Abbreviated balance sheet
as at 31 October 2014**

		31/10/14		31/10/13	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,000		10,000
Tangible assets	2		457		-
			<u>10,457</u>		<u>10,000</u>
Current assets					
Debtors		6,823		5,926	
Cash at bank and in hand		90		1,268	
		<u>6,913</u>		<u>7,194</u>	
Creditors: amounts falling due within one year		<u>(8,175)</u>		<u>(8,405)</u>	
Net current liabilities			<u>(1,262)</u>		<u>(1,211)</u>
Total assets less current liabilities			9,195		8,789
Net assets			<u><u>9,195</u></u>		<u><u>8,789</u></u>
Capital and reserves					
Called up share capital	3		12		12
Profit and loss account			9,183		8,777
Shareholders' funds			<u><u>9,195</u></u>		<u><u>8,789</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

1-2-1 ACCOUNTANTS (UK) LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2014**

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 November 2014, and are signed on their behalf by:

Naresh Sethi
Director



Registration number 08269619

The notes on pages 3 to 4 form an integral part of these financial statements.

1-2-1 ACCOUNTANTS (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2013	10,000	-	10,000
Additions	-	609	609
At 31 October 2014	10,000	609	10,609
Depreciation and Charge for year			
At 31 October 2014	-	152	152
At 31 October 2013	-	152	152
Net book values			
At 31 October 2014	10,000	457	10,457
At 31 October 2013	10,000	-	10,000

1-2-1 ACCOUNTANTS (UK) LTD

**Notes to the abbreviated financial statements
for the year ended 31 October 2014**

..... continued

3. Share capital	31/10/14	31/10/13
	£	£
Authorised		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
Equity Shares		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>