

Report of the Directors and  
Financial Statements for the Year Ended 31 October 2022  
for  
Adastra Consulting Ltd

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for the Year Ended 31 October 2022

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**DIRECTORS:**

Mrs J Bradbury  
P R Smith

**REGISTERED OFFICE:**

177 St. Leonards Road East  
Lytham St. Annes  
Lancashire  
FY8 2HW

**REGISTERED NUMBER:**

08269389 (England and Wales)

**ACCOUNTANTS:**

M P Greaves Limited  
Chartered Certified Accountants  
74 Marmot Road  
Liverpool  
Merseyside  
L37 6GB

Report of the Directors  
for the Year Ended 31 October 2022

The directors present their report with the financial statements of the company for the year ended 31 October 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of human resource consultancy.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2021 to the date of this report.

Mrs J Bradbury  
P R Smith

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs J Bradbury - Director

28 June 2023

Income Statement  
for the Year Ended 31 October 2022

	Notes	31.10.22 £	31.10.21 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>380</u>	<u>370</u>
<b>OPERATING LOSS</b>	4	<u>(380)</u>	<u>(370)</u>
Gain/loss on revaluation of investments		<u>(5,496)</u>	<u>6,991</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		<u>(5,876)</u>	<u>6,621</u>
Tax on (loss)/profit		<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(5,876)</u></u>	<u><u>6,621</u></u>

The notes form part of these financial statements

Balance Sheet  
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		93		124
<b>CURRENT ASSETS</b>					
Debtors	6	13		-	
Investments	7	42,145		47,641	
Cash at bank		<u>1,783</u>		<u>2,145</u>	
		43,941		49,786	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>8,240</u>		<u>6,240</u>	
<b>NET CURRENT ASSETS</b>			<u>35,701</u>		<u>43,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35,794</u>		<u>43,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>35,694</u>		<u>43,570</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,794</u>		<u>43,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by:

Mrs J Bradbury - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

Adastra Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2021 - operating profit) is stated after charging:

	31.10.22	31.10.21
	£	£
Depreciation - owned assets	<u>31</u>	<u>42</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2021  
and 31 October 2022

1,662

**DEPRECIATION**

At 1 November 2021

1,538

Charge for year

31

At 31 October 2022

1,569

**NET BOOK VALUE**

At 31 October 2022

93

At 31 October 2021

124

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.22

31.10.21

£

£

Other debtors

13

-

7. **CURRENT ASSET INVESTMENTS**

31.10.22

31.10.21

£

£

Unlisted investments

42,145

47,641

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.22

31.10.21

£

£

Other creditors

8,240

6,240

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.