

Report of the Directors and
Financial Statements for the Year Ended 31 October 2019
for
Adastra Consulting Ltd

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for the Year Ended 31 October 2019

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DIRECTORS:

Mrs J Bradbury
P R Smith

REGISTERED OFFICE:

177 St. Leonards Road East
Lytham St. Annes
Lancashire
FY8 2HW

REGISTERED NUMBER:

08269389 (England and Wales)

ACCOUNTANTS:

M P Greaves Limited
Chartered Certified Accountants
11 Mill Stream Close
Liverpool
Merseyside
L29 7WJ

Report of the Directors
for the Year Ended 31 October 2019

The directors present their report with the financial statements of the company for the year ended 31 October 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of human resource consultancy.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2018 to the date of this report.

Mrs J Bradbury
P R Smith

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J Bradbury - Director

6 July 2020

Income Statement
for the Year Ended 31 October 2019

	Notes	31.10.19 £	31.10.18 £
TURNOVER		-	-
Administrative expenses		<u>529</u>	<u>1,076</u>
OPERATING LOSS	4	<u>(529)</u>	<u>(1,076)</u>
Interest receivable and similar income		<u>8</u>	<u>9</u>
		(521)	(1,067)
Gain/loss on revaluation of investments		<u>3,464</u>	<u>(1,177)</u>
PROFIT/(LOSS) BEFORE TAXATION		<u>2,943</u>	<u>(2,244)</u>
Tax on profit/(loss)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>2,943</u></u>	<u><u>(2,244)</u></u>

The notes form part of these financial statements

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	5		221		295
CURRENT ASSETS					
Debtors	6	-		7,683	
Investments	7	37,134		33,670	
Cash at bank		<u>7,780</u>		<u>604</u>	
		44,914		41,957	
CREDITORS					
Amounts falling due within one year	8	<u>2,240</u>		<u>300</u>	
NET CURRENT ASSETS			<u>42,674</u>		<u>41,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,895</u>		<u>41,952</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>42,795</u>		<u>41,852</u>
SHAREHOLDERS' FUNDS			<u>42,895</u>		<u>41,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2020 and were signed on its behalf by:

Mrs J Bradbury - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Adastra Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2018 - operating loss) is stated after charging:

	31.10.19	31.10.18
	£	£
Depreciation - owned assets	<u>74</u>	<u>99</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2018 and 31 October 2019	<u>1,662</u>
DEPRECIATION	
At 1 November 2018	1,367
Charge for year	<u>74</u>
At 31 October 2019	<u>1,441</u>
NET BOOK VALUE	
At 31 October 2019	<u>221</u>
At 31 October 2018	<u>295</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Other debtors	<u>-</u>	<u>7,683</u>

7. **CURRENT ASSET INVESTMENTS**

	31.10.19 £	31.10.18 £
Unlisted investments	<u>37,134</u>	<u>33,670</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Other creditors	<u>2,240</u>	<u>300</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	31.10.19 £	31.10.18 £
Mrs J Bradbury		
Balance outstanding at start of year	7,683	6,683
Amounts advanced	-	7,683
Amounts repaid	(7,683)	(6,683)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>7,683</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.