ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

IDENTITY DESIGN & CREATIVE LIMITED

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IDENTITY DESIGN & CREATIVE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS: J Martin

M Dennington

4 Heath Square Boltro Road **REGISTERED OFFICE:**

Haywards Heath RH16 IBL

REGISTERED NUMBER: 08268927

Hilton Sharp & Clarke Chartered Accountants **ACCOUNTANTS:**

30 New Road Brighton East Sussex BN1 1BN

ABBREVIATED BALANCE SHEET 31 AUGUST 2015

		2015		2014	2014	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2 3		3,985		3,845	
Investment property	3		350,000		250,000	
			353,985		253,845	
CURRENT ASSETS						
Debtors		91,557		17,353		
Cash at bank and in hand		37,909		729		
		129,466		18,082		
CREDITORS						
Amounts falling due within one year		<u>165,274</u>		51,536		
NET CURRENT LIABILITIES			(35,808)		(33,454)	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			318,177		220,391	
CREDITORS						
Amounts falling due after more than one year	4		(175,526)		(181,095)	
PROVISIONS FOR LIABILITIES			(797)		(769)	
NET ASSETS			141,854		38,527	
CAPITAL AND RESERVES						
Called up share capital	5		10		10	
Revaluation reserve	5		100,000		-	
Profit and loss account			41,844		38,517	
SHAREHOLDERS' FUNDS			141,854		38,527	
DIRECTORDERO TONDO			171,027			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in governments of Sections 304 and 305 and

(b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued 31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smal companies.
The financial statements were approved by the Board of Directors on 8 January 2016 and were signed on its behalf by:
M Dennington - Director
J Martin - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

		£
	COST	
	At 1 September 2014	5,126
	Additions	1,895
	At 31 August 2015	7,021
	DEPRECIATION	
	At 1 September 2014	1,281
	Charge for year	1,755
	At 31 August 2015	3,036
	NET BOOK VALUE	
	At 31 August 2015	3,985
	At 31 August 2014	3,845
3.	INVESTMENT PROPERTY	
		Total
		£
	COST OR VALUATION	
	At 1 September 2014	250,000
	Revaluations	100,000
	At 31 August 2015	350,000
	NET BOOK VALUE	
	At 31 August 2015	350,000
	At 31 August 2014	250,000
	<u> </u>	

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Total

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2015

4.	CREDITORS					
	Creditors include the following debts falling due in more than five years:					
				2015 £	2014 £	
	Repayable by inst	alments		<u>175,526</u>	181,095	
5.	CALLED UP SH	ARE CAPITAL				
	Allotted, issued an Number:	nd fully paid: Class:	Nominal	2015	2014	
	10	Ordinary	value: 1	£ 10	<u>£</u> 10	
6.	DIRECTORS' A	DVANCES, CREDITS ANI	D GUARANTEES			
	The following adv	vances and credits to directors	subsisted during the years ended 31 August 2015 and	d 31 August 2014:		
				2015 €	2014 £	
	M Dennington					
	Balance outstandi Amounts advance Amounts repaid			12,000 -	- - -	
	Balance outstandi	ng at end of year		<u>12,000</u>		
	J Martin Balance outstandi	ng at start of year		_	_	
	Amounts advance			12,000	-	
	Amounts repaid Balance outstandi	ng at end of year		<u>12,000</u>		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.