

COMPANY REGISTRATION NUMBER: 08268540

**Phillips Sutton Associates Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2018**

# Phillips Sutton Associates Limited

## Statement of Financial Position

31 December 2018

	Year to 31 Dec 18 £	Period from 1 Nov 16 to 31 Dec 17 £
Fixed assets	182,214	176,558
Current assets	327,934	403,363
Prepayments and accrued income	475	—
	328,409	403,363
Creditors: amounts falling due within one year	45,683	160,187
<b>Net current assets</b>	<b>282,726</b>	<b>243,176</b>
<b>Total assets less current liabilities</b>	<b>464,940</b>	<b>419,734</b>
Creditors: amounts falling due after more than one year	95,139	98,046
Accruals and deferred income	4,616	1,454
	365,185	320,234
Capital and reserves	365,185	320,234

## Notes to the financial statements

### 1. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 4).

### 2. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

#### 2018

	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
S H Sutton	( 2,961)	35,602	—	32,641

#### 2017

	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
S H Sutton	( 476)	11,980	( 14,465)	( 2,961)

Loans to the director carry interest at 2.5%. Interest of £205 (2017: £42) was charged during the period. Loans from the director are interest free and repayable on demand .

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 16 September 2019 , and are signed on behalf of the board by:

S H Sutton

Director

Company registration number: 08268540

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Francis Street, Leicester, Leicestershire, LE2 2BD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.