

# HELICOPTER SOLUTIONS LIMITED

## DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the period ended  
31 January 2015

Company no: 08267636

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## **HELICOPTER SOLUTIONS LIMITED**

### **REPORT OF THE DIRECTORS**

The report together with the unaudited financial statements for the period ended 31 January 2015.

#### **Principal activity**

The company did not trade or conduct any other activities during the period ended 31 January 2015. No changes are expected in the immediate future.

#### **Directors**

The membership of the Board is set out below. All served on the Board throughout the period unless otherwise noted.

P D Norton

M A Ward (appointed 23 June 2014)

J P Edgar (appointed 25 June 2014)

H.E. A M Al-Sayed (resigned 4 February 2015)

K Maamria (resigned 29 May 2014)

No director has had a material interest, directly or indirectly, at any time during the year in any contract significant to the business.

## HELICOPTER SOLUTIONS LIMITED

### REPORT OF THE DIRECTORS

#### Statement of directors' responsibilities

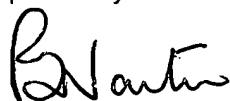
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 22.4.15 and signed on its behalf by:



P D Norton  
Director

**HELICOPTER SOLUTIONS LIMITED**

BALANCE SHEET AT 31 January 2015

	Note	31 January 2015 £	1 February 2014 £
<b>Current assets</b>			
Debtors		100	100
<b>Capital and reserves</b>			
Called up share capital	3	<u>100</u>	<u>100</u>

A profit and loss account has not been produced as the company did not trade during the financial period making neither a profit nor a loss.

For the period ending 31 January 2015 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the director on 22.4.15



P D Norton  
Director

Company registration no: 08267636

# HELICOPTER SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 January 2015

### 1 Principal accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with applicable accounting standards.

### 2 Directors and employees

No emoluments were paid to the directors of the company during the period.

The company did not employ any persons or incur any staff costs during the period.

### 3 Called up share capital

	31 January 2015 £
Authorised	
100 ordinary shares of £1 each	<u>100</u>

### 4 Reconciliation of movement in shareholders' funds

	52 weeks ended 31 January 2015 £	52 weeks ended 1 February 2014 £
New share capital subscribed	-	100
Net addition to shareholders' funds	-	100
Shareholders' funds at start of period	100	-
Shareholders' funds at end of period	<u>100</u>	<u>100</u>

## **HELICOPTER SOLUTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31 January 2015

#### **5 Related party transactions**

There were no transactions with directors or other related parties for the period ending 31 January 2015

#### **6 Ultimate parent undertaking**

The company's immediate parent undertaking is Harrods Group International Holdings Limited, a company registered in the Isle of Man.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.