

HELICOPTER SOLUTIONS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the period ended
30 January 2016

Company no: 08267636

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HELICOPTER SOLUTIONS LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the unaudited financial statements for the period ended 30 January 2016.

Principal activity

The company did not trade or conduct any other activities during the period ended 30 January 2016. No changes are expected in the immediate future.

Directors

The membership of the Board is set out below. All served on the Board throughout the period unless otherwise noted.

P D Norton

M A Ward

J P Edgar

H.E. A M Al-Sayed (resigned 4 February 2015)

No director has had a material interest, directly or indirectly, at any time during the year in any contract significant to the business.

Registered office

87 - 135 Brompton Road
Knightsbridge
London
London
SW1X 7XL

Registered number: 08267636

HELICOPTER SOLUTIONS LIMITED

REPORT OF THE DIRECTORS

Statement of directors' responsibilities

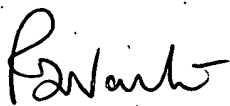
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 7.6.16 and signed on its behalf by:



P D Norton

Director

HELICOPTER SOLUTIONS LIMITED

BALANCE SHEET AT 30 January 2016

| | Note | 30 January 2016 £ | 31 January 2015 £ |
|-----------------------------|------|-------------------------|-------------------------|
| Current assets | | | |
| Debtors | | 100 | 100 |
| Capital and reserves | | | |
| Called up share capital | 3 | <u>100</u> | <u>100</u> |

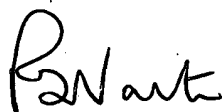
A profit and loss account has not been produced as the company did not trade during the financial period making neither a profit nor a loss.

For the period ending 30 January 2016 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 7.6.16 and signed on its behalf by:



P D Norton

Director

Company registration no: 08267636

HELICOPTER SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 January 2016

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with applicable accounting standards.

2 Directors and employees

No emoluments were paid to the directors of the company during the period.

The company did not employ any persons or incur any staff costs during the period.

3 Called up share capital

| | 30 January 2016 £ |
|--------------------------------|-------------------------|
| Authorised | |
| 100 ordinary shares of £1 each | 100 |

4 Reconciliation of movement in shareholders' funds

| | 52 weeks ended 30 January 2016 £ | 52 weeks ended 31 January 2015 £ |
|---|--|--|
| Net addition/(reduction) to shareholders' funds | - | - |
| Shareholders' funds at start of period | 100 | 100 |
| Shareholders' funds at end of period | 100 | 100 |

HELICOPTER SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 January 2016

5 Related party transactions

There were no transactions with directors or other related parties for the period ending 30 January 2016.

6 Ultimate parent undertaking

The company's immediate parent undertaking is Harrods Group International Holdings Limited, a company registered in the Isle of Man.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.