

5034 EVENTS LIMITED

REGISTERED IN ENGLAND NO 08266424

DIRECTOR'S REPORT AND ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2017

**Edwards Trew & Co
Hyde Park House
5 Manfred Road
Putney
London SW 15 2RS**

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5034 EVENTS LIMITED
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017
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5034 EVENTS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
FOR THE YEAR ENDED 5 APRIL 2017

DIRECTOR:

D L Samuels

REGISTERED OFFICE:

2 Ripon House
Manor Fields
Putney,
London SW15 3NE

BANKERS:

Barclays Bank PLC
Leicester LE87 2BB

ACCOUNTANTS:

Messrs Edwards Trew & Co
Hyde Park House
5 Manfred House
Putney
London
SW15 2RS

5034 EVENTS LIMITED
REPORT OF THE DIRECTOR FOR THE YEAR ENDED 5 APRIL 2017

The director has the pleasure in presenting his Annual Report together with the unaudited financial statements of the company for the year ended 5 April 2017.

1 PRINCIPAL ACTIVITIES AND SIGNIFICANT CHANGES

The Company's principal activities during the year is a bike ride organised for the personal satisfaction for the individual cyclist.

The results for the year are set out on page 5.

2 STATEMENT OF DIRECTORS' RESPONSIBILITIES

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to follow the best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The director is responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3 DIRECTOR AND HIS INTERESTS

The director who held office through out the year together with his interests in the share capital of the company at the beginning and end of the year were as follows:

	Ordinary Shares of £1 each at 5 April 2017	Ordinary Shares of £1 each at 5 April 2016
Dudley Luciano Samuels	<u>1</u>	<u>1</u>

5034 EVENTS LIMITED**REPORT OF THE DIRECTOR FOR THE YEAR ENDED 5 APRIL 2017****4 TRADING RESULTS**

	Year ended 5 April 2017	Year ended 5 April 2016
£	£	£
Net (loss) for the year on ordinary activities before Taxation	(7,728)	(4,607)
Less: Provision for UK Corporation Tax (20%)	-	-
Less: Overprovision of Tax in previous years	-	697
		697
Net (loss) for the year after Taxation	(7,728)	(3,910)
Retained (Loss) brought forward as at 5 April 2016	(5,517)	(1,607)
Retained (Loss) carried forward as at 5 April 2017	<u>(13,245)</u>	<u>(5,517)</u>

5 DIVIDEND RECOMMENDATION

The director is unable to recommend a dividend on the company's issued share capital in respect of the year ended 5 April 2017.

6 GOING CONCERN

The company has funded its operations and capital expenditure from cash generated from operations. On the basis of the current financial statements and after making such enquiries as are considered appropriate, the director considers that the company has adequate resources to continue in operational existence in the foreseeable future. The director believes it is appropriate to adopt the going concern basis in preparing the financial statements.

7 TAXATION

The Company is a Close Company for taxation purposes within the meaning of the Taxes Acts.

8 REPORTING ACCOUNTANTS

Messrs Edwards Trew & Company, Chartered Accountants, have expressed their willingness to continue in office and their reappointment will be proposed at the forthcoming Annual General Meeting. However, it is expected that it will not be necessary for the accounts to be audited.

Approved by the Board of Director
and signed on behalf of the Board by:

D L Samuels
Director



Date: 3 January 2018

ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
5034 EVENTS LIMITED

We report on the unaudited financial statements of the company for the year ended 5 April 2017 set out on pages 5 to 9, which have been prepared under the historical cost convention and the accounting policies set out on pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND REPORTING ACCOUNTANTS

As described on page 2, the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is his responsibility to carry out procedures designed to enable us to form an opinion on those financial statements.

BASIS OF OPINION

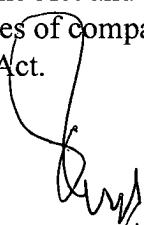
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion. These procedures do not constitute an audit. Accordingly we do not express an opinion on the accounts. Therefore, our report do not provide any assurance that the accounting records and the accounts are free from material misstatement.

OPINION

In our opinion:

- (a) The financial statements are in agreement with the accounting records kept by the company under Section 386 of the Companies Act 2006.
- (b) having regard only to, and on the basis of, the information contained in those accounting records.
 - (i) The financial statements have been drawn up in a manner consistent with the accounting requirements specified by the Act; and
 - (ii) The company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 478 and 479 of the Act.

Hyde Park House
5 Manfred Road
Putney
London SW15 2RS
Date: 3rd January 2018


Edwards Trew & Co
Chartered Accountants

5034 EVENTS LIMITED**UNAUDITED ABRIDGED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2017**

	£	Year Ended 5 April 2017 £	Year Ended 5 April 2016 £
Turnover		68,054	75,086
Events expenses		<u>(53,283)</u>	<u>(42,521)</u>
Gross profit		14,771	32,565
Interest received		<u>6</u>	<u>9</u>
		<u>14,777</u>	<u>32,574</u>
Net Operating Expenses:			
Distribution costs	7,212		4,514
Administration and Marketing costs			
Other Administration Expenses	8,326		28,723
Financial costs			
Bank interest and commission	<u>6,967</u>		<u>3,944</u>
		<u>(22,505)</u>	<u>(37,181)</u>
Net (loss) on ordinary Activities before taxation		<u>(7,728)</u>	<u>(4,607)</u>
United Kingdom Corporation Tax based on profits for the year (20%)	-		-
Less: Overprovision of Tax in Previous years	<u>-</u>	<u>-</u>	<u>697</u>
			<u>697</u>
Net (loss) for the year After Taxation		<u>(7,728)</u>	<u>(3,910)</u>
Retained (loss) brought forward As at 5 April 2016		<u>(5,517)</u>	<u>(1,607)</u>
Retained (loss) carried forward As at 5 APRIL 2017		<u><u>(13,245)</u></u>	<u><u>(5,517)</u></u>

All items dealt with in arriving at the (loss) on ordinary activities for the year ended 5 April 2017 and 5 April 2016 relate to continuing activities.

There are no recognised gains or losses other than the above (Loss) attributable to the shareholders of the company.

The notes on pages 7 to 9 form part of these financial statements.

5034 EVENTS LIMITED
ABRIDGED BALANCE SHEET AS AT 5 APRIL 2017

REGISTRATION NO. 08266424

	Notes	£	2017 £	2016 £
FIXED ASSETS				
Tangible Assets	3		8,500	200
CURRENT ASSETS				
Prepayments		11,242		25,087
Accrued income		19,622		-
Amount due from Associated company		-		10,439
Loan		1,811		1,811
Cash at bank and in hand		<u>6,329</u>		<u>2,051</u>
		39,004		39,388
CREDITORS: amounts falling due within one year	6	<u>(60,748)</u>	<u>(45,104)</u>	
NET CURRENT (LIABILITIES)			<u>(21,744)</u>	<u>(5,716)</u>
TOTAL ASSETS LESS (CURRENT LIABILITIES)			<u>(13,244)</u>	<u>(5,516)</u>
CAPITAL AND RESERVES				
Called Up Share Capital	8		1	1
Profit and Loss Account	9		<u>(13,245)</u>	<u>(5,517)</u>
			<u>(13,244)</u>	<u>(5,516)</u>

All the members have consented to the preparation of abridged financial statements for the year ended 5 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The abridged financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the director on 31/1/18 and signed on its behalf.

D L Samuels
 Director

The notes on pages 7 to 9 form part of these financial statements

5034 EVENTS LIMITED
NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
5 APRIL 2017

1. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below:

(a) Basis of preparation of financial statements

The abridged financial statements have been prepared under the historical cost convention in accordance with FRS 102 Section 1A- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, including the provisions permitting an abridged profit and loss account and balance sheet to be prepared.

(b) Taxation

The charge for corporation tax in the profit and loss account is calculated by reference to the trading results as shown in the financial statements, without regard to items allocated to other periods for taxation purposes.

© Tangible Assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation. Depreciation has been provided at rates calculated to write off the cost value of asset over its expected useful life as follows:

Van 33.33% per annum.

2. Turnover

Turnover is all attributable to the company's activity as a bike ride events

As at 5April 2017 £	As at 5April 2016 £
<u>67,145</u>	<u>75,086</u>

3. Tangible assets

	Computer £	Van £	TOTAL £
Cost at 05.04.17	200	-	200
Additions	<u>-</u>	<u>9,000</u>	<u>9,000</u>
At 05.04.2017	<u>200</u>	<u>9,000</u>	<u>9,200</u>
Accumulated Depreciation			
At 05.04.2016	200	-	200
Charge for the year	<u>-</u>	<u>500</u>	<u>500</u>
At 05.04.17	<u>200</u>	<u>500</u>	<u>700</u>
<u>Net book value</u>			
At 05.04.2017	<u>-</u>	<u>8,500</u>	<u>8,500</u>
At 05.04.2016	<u>-</u>	<u>-</u>	<u>-</u>

5034 EVENTS LIMITED
NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 5 APRIL 2017 (CONTINUED)

4 DIRECTORS REMUNERATION

	As at 5 April 2017 £	As at 5 April 2016 £
For services rendered in an Executive Capacity		
The remuneration of the director	<u>500</u>	<u>5,675</u>

5. TAXATION

	As At 5 April <u>2017</u> £	As At 5 April <u>2016</u> £
The charge for the year under review is made up as follows:		
UK Corporation Tax based on the results for the year		
Calculated at an effective rate of 20%	<u>-</u>	<u>-</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 5 April 2017 £	As at 5 April 2016 £
Accruals	2,500	4,327
Deferred income	-	3,133
Corporation Tax	-	-
Director current account	58,248	2,359
Loan	<u>-</u>	<u>35,285</u>
	<u>60,748</u>	<u>45,104</u>

7 CAPITAL EXPENDITURE

No expenditure on capital contracts had been contracted for or authorised by the director at 5 April 2017. (5 April 2016 £ NIL).

8 AUTHORISED AND ISSUED SHARE CAPITAL

	As At 5 April 2017 £	As At 5 April 2016 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5034 EVENTS LIMITED
NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 5 APRIL 2017 (CONTINUED)

9 MOVEMENTS ON SHAREHOLDERS' FUNDS

	At 5 April 2017	As At 5 April 2016
	£	£
(Loss)/ brought forward	(5,517)	(1,607)
(loss) for the year	<u>(7,728)</u>	<u>(3,910)</u>
	<u>(13,245)</u>	<u>(5,517)</u>

10 GOING CONCERN

The Company has funded its operations and capital expenditure from cash generated from operations. On the basis of the current financial statements and after making such enquiries as are considered appropriate, the director considers that the company has adequate resources to continue in operational existence in the foreseeable future. The director believes it is appropriate to adopt the going concern basis in preparing the financial statements.

11 GENERAL INFORMATION

5034 Events Limited is a private company limited by shares and incorporated in England. Its registered office is 2 Ripon House, Manor Fields, Putney, London SW15 3NE.

The financial statements are prepared in Sterling, which is the functional currency of the company.