

Final 2/10
10/1/18

Company Registration Number 8266250 (England and Wales)

' AMENDED FIGURES '

A C M ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017



A C M ESTATES LTD

COMPANY INFORMATION

Director	Mr A Mitty
Secretary	Mrs Lynda Mitty
Company number	8266250
Registered office	93-95 Mount Pleasant Liverpool L3 5TB
Accountants	TaxAssist Accountants 280 Aigburth Road Aigburth Liverpool L17 9PW

A C M ESTATES LTD

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A C M ESTATES LTD

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A C M ESTATES LTD FOR THE YEAR ENDED 31 OCTOBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A C M Estates Ltd for the year ended 31 October 2017 which comprise the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of A C M Estates Ltd, as a body, in accordance with the terms of our engagement letter dated 30 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of A C M Estates Ltd and state those matters that we have agreed to state to the board of directors of A C M Estates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A C M Estates Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that A C M Estates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and of A C M Estates Ltd. You consider that A C M Estates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A C M Estates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants

TaxAssist Accountants

30 July 2018

Chartered Accountants

280 Aigburth Road
Aigburth
Liverpool,

L17 9PW

A C M ESTATES LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2017

	2017 £	2016 £
Turnover	268,540	244,569
Other income	52,758	39,937
Staff costs	(55,292)	-
Depreciation and other amounts written off assets	(1,878)	(1,878)
Other charges	(290,715)	(272,440)
	<u>(26,587)</u>	<u>10,188</u>

A C M ESTATES LTD

BALANCE SHEET

AS AT 31 OCTOBER 2017

	2017	2016
	£	£
Fixed assets	1,793,886	2,037,580
Current assets	35,481	8,003
Creditors: amounts falling due within one year	5,478	(127,734)
Net current assets/(liabilities)	40,959	(119,731)
Total assets less current liabilities	1,834,845	1,917,849
Creditors: amounts falling due after more than one year	(1,877,801)	(1,934,218)
Net liabilities	(42,956)	(16,369)
Capital and reserves	(42,956)	(16,369)

Notes to the financial statements

1 Financial commitments, guarantees and contingencies

Related Party Transactions

During the year the company made loans to associated companies of £123,062.

The company also received loan finance during the year from associated companies of £497,462.

2 Average employees

The average number of persons (including directors) employed by the company during the year was 2 (2016 - 0).

Property Portfolio

The properties owned by the company were valued at October 2016 and had a market value at that date of £3,425,000.

A C M Estates Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 93-95 Mount Pleasant, Liverpool, L3 5TB.

For the year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

A C M ESTATES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2017

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 30 July 2018



Mr A Mitty
Director

Company Registration Number 8266250

A C M ESTATES LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2017

		2017		2016
	£	£	£	£
Turnover				
Sales of goods		1		-
Sales of services		268,539		244,569
		<u>268,540</u>		<u>244,569</u>
 Administrative expenses		 (181,236)		 (124,153)
 Operating profit		 87,304		 120,416
 Investment revenues				
Bank interest received	229		73	
	<u>229</u>		<u>73</u>	
 Interest payable and similar expenses		 229		 73
Bank interest on loans and overdrafts		(114,120)		(110,301)
 (Loss)/profit before taxation	9.90%	 <u>(26,587)</u>	4.17%	 <u>10,188</u>

A C M ESTATES LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 OCTOBER 2017

	2017 £	2016 £
Administrative expenses		
Wages and salaries	21,542	-
Directors' remuneration	33,750	-
Rent & rates	8,075	10,651
Power, light and heat	11,216	8,394
Property repairs and maintenance	95,173	91,717
Premises insurance	16,551	12,876
Computer running costs	1,510	2,050
Travelling expenses	6,800	3,854
Legal and professional fees	25,065	24,765
Accountancy	1,840	1,500
Bank charges	1,457	1,460
Printing and stationery	195	674
Advertising	391	749
Telecommunications	3,463	851
Sundry expenses	4,859	2,598
Depreciation	1,878	1,878
Profit or loss on sale of tangible assets	(52,529)	(39,864)
	<u>181,236</u>	<u>124,153</u>