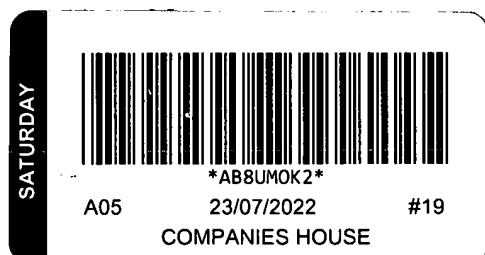


Company registration number: 08265973

**The Calon Cymru Network Community Interest Company
Trading as The Calon Cymru Network CIC**

Unaudited financial statements

31 October 2021



The Calon Cymru Network Community Interest Company

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The Calon Cymru Network Community Interest Company

Directors and other information

Directors

Mr Kenneth Charles Pearce
Mr Mark Gerard Waghorn
Dr Christopher Rowland Tanner
Dr Patricia Ann Dodd

Secretary

Kenneth Charles Pearce

Company number

08265973

Registered office

19 New Road
Llandeilo
Carmarthenshire
SA19 6DD

Accountant

Stubbings Accountancy &
Bookkeeping Services Ltd
Pen Y Baily
George Terrace
Llansawel
Carmarthenshire
SA19 7JF

The Calon Cymru Network Community Interest Company

**Directors report
Year ended 31 October 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2021.

Directors

The directors who served the company during the year were as follows:

Mr Kenneth Charles Pearce
Mr Mark Gerard Waghorn
Dr Christopher Rowland Tanner
Dr Patricia Ann Dodd

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 July 2021 and signed on behalf of the board by:

Kenneth Charles Pearce
Secretary

Mr Kenneth Charles Pearce
Director

The Calon Cymru Network Community Interest Company

**Statement of income and retained earnings
Year ended 31 October 2021**

	Note	Year ended 31/10/21 £	Year ended £
Turnover		120	-
Cost of sales		-	-
Administrative expenses		(498)	-
Operating (loss)/profit		(378)	-
(Loss)/profit before taxation		(378)	-
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		(378)	-
Retained earnings at the start of the year		1,683	-
Retained earnings at the end of the year		1,305	-

All the activities of the company are from continuing operations.

The notes on pages 6 to 9 form part of these financial statements.

The Calon Cymru Network Community Interest Company

**Statement of financial position
31 October 2021**

	Note	31/10/21 £	£	£	£
Fixed assets					
Tangible assets	3	137		-	
			137		-
Current assets					
Cash at bank and in hand		1,150		-	
		1,150			
Creditors: amounts falling due within one year	4	586		-	
Net current assets/(liabilities)			1,736		-
Total assets less current liabilities			1,873		-
Net assets			1,873		-
Capital and reserves					
Capital redemption reserve			568		-
Profit and loss account			1,305		-
Shareholders funds			1,873		-

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 9 form part of these financial statements.

The Calon Cymru Network Community Interest Company

Statement of financial position (continued)
31 October 2021

These financial statements were approved by the board of directors and authorised for issue on 20 July 2021, and are signed on behalf of the board by:



Mr Kenneth Charles Pearce
Director

Company registration number: 08265973

The notes on pages 6 to 9 form part of these financial statements.

The Calon Cymru Network Community Interest Company

Notes to the financial statements Year ended 31 October 2021

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred, or to be incurred in respect of the transactions, can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The Calon Cymru Network Community Interest Company

Notes to the financial statements (continued)

Year ended 31 October 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

The Calon Cymru Network Community Interest Company

Notes to the financial statements (continued)

Year ended 31 October 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 1 November 2020 and 31 October 2021	171	171
Depreciation		
At 1 November 2020	-	-
Charge for the year	34	34
At 31 October 2021	34	34
Carrying amount		
At 31 October 2021	137	137
At 31 October 2020	171	171

The Calfon Cymru Network Community Interest Company

Notes to the financial statements (continued)
Year ended 31 October 2021

Tangible assets held at valuation

In respect of tangible assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Plant and machinery	Total
	£	£
At 31 October 2021		
Aggregate cost	137	137
Aggregate depreciation	-	-
Carrying amount	137	137
At 31 October 2020		
Aggregate cost	171	171
Aggregate depreciation	-	-
Carrying amount	171	171

4. Creditors: amounts falling due within one year

	31/10/21	£
	£	£
Trade creditors	(736)	-
Other creditors	150	-
	(586)	-

5. Controlling party

The ultimate controlling party is Mr Mark Gerard Waghorn

165761/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please complete in
typescript, or in bold black
capitals.*

Company Name in full

CALON CYMRU
NETWORK CIC

Company Number 08265973

Year Ending 31/10/21

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the period of Covid lockdown all company meetings were held on line via ZOOM. Reports & submissions were made to the Welsh Affairs Committee in Whitehall-Trade & Environmental Policy on Small Family Farms in Wales.

Welsh Assembly Future Generations Commissioner-EPC's in the assessment of home renovations with regard to meeting Zero Carbon in the rental sector

On going projects

Assisting Bronllys CLT in their aims of revitalising the old hospital site as a Wellbeing Park

Assisting Cornwallis House Trustees in the preservation of the listed Alms House in Llanwrda

Continued participation in the Heart of Wales Line Development Company

No fee generating work was carried out & no funding was secured

An unsuccessful bid to evaluate OPD planning applications was made to the regional Planning Authority

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

During the year communication was maintained through the website www.caloncymru.org and through posts on social media.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL

CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The
original
report
must be
signed by
a director
or
secretary
of the
company

Signed



Date 18/07/2022

K. PEARCE, DIRECTOR.

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate)
Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Director

C/o Calon Cymru Network (reg office) 19, New Road, Llandeilo, SA19 6DD

Tel 01558 822009

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way,
Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay
2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The
Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG.

(N.B. Please enclose a cheque for £15 payable to Companies House)