

# THAAL OF SPICES LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 November 2018

**End date:** 31 October 2019

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 31 October 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shahidullah & Co

31 October 2019

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Shahidullah & Co

299A Bethnal Green Road

London

E2 6AH

16 June 2020

**THAAL OF SPICES LIMITED**  
**Statement of Financial Position**  
**As at 31 October 2019**

	<b>Notes</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	3	3
		<u>3</u>	<u>3</u>
<b>Current assets</b>			
Stocks		676	825
Cash at bank and in hand		291	(442)
		<u>967</u>	<u>383</u>
<b>Creditors: amount falling due within one year</b>		(4,087)	(1,378)
<b>Net current assets</b>		<u>(3,120)</u>	<u>(995)</u>
<b>Total assets less current liabilities</b>		<u>(3,117)</u>	<u>(992)</u>
<b>Net assets</b>		<u>(3,117)</u>	<u>(992)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(3,217)	(1,092)
<b>Shareholders funds</b>		<u>(3,117)</u>	<u>(992)</u>

For the year ended 31 October 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 16 June 2020 and were signed by:

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Mr M A Rahman

Director

**THAAL OF SPICES LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 October 2019**

**General Information**

Thaal of Spices Limited is a private company, limited by shares, registered in England and Wales, registration number 08265647, registration address 733 Main Road, Harwich, CO124LZ.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Straight Line
Fixtures and Fittings	20 Straight Line

## Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 November 2018	1,295	3,940	5,235
Additions	-	-	-
Disposals	-	-	-
At 31 October 2019	<b>1,295</b>	<b>3,940</b>	<b>5,235</b>
<b>Depreciation</b>			
At 01 November 2018	1,294	3,938	5,232
Charge for year	-	-	-
On disposals	-	-	-
At 31 October 2019	<b>1,294</b>	<b>3,938</b>	<b>5,232</b>
<b>Net book values</b>			
Closing balance as at 31 October 2019	<b>1</b>	<b>2</b>	<b>3</b>
Opening balance as at 01 November 2018	<b>1</b>	<b>2</b>	<b>3</b>