

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2015**

**for**

**ABBECO Developments Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2015**

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**DIRECTORS:**

L B O'Donnell  
J P J O'Donnell

**SECRETARY:**

L B O'Donnell

**REGISTERED OFFICE:**

Suites 5 & 6, The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**BUSINESS ADDRESS:**

2 Church Meadows  
Harwood  
Bolton  
Lancashire  
BL2 3PB

**REGISTERED NUMBER:**

08264035 (England and Wales)

**ACCOUNTANTS:**

Towers & Gornall  
Chartered Certified Accountants  
Suites 5 & 6, The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**Abbreviated Balance Sheet**  
**31 January 2015**

	Notes	31.1.15 £	£	31.1.14 £	£
<b>FIXED ASSETS</b>					
Investments	2		2		2
Investment property	3		<u>67,500</u>		<u>67,500</u>
			67,502		67,502
<b>CURRENT ASSETS</b>					
Debtors		4,200		-	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,738</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<u>2,462</u>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>69,964</u>		<u>67,502</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>69,962</u>		<u>67,500</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>69,964</u>		<u>67,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2015 and were signed on its behalf by:

L B O'Donnell - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2015

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about ABBECO Developments Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the general requirements of the Companies Act 2006 which requires all tangible assets to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

**Income**

Income is derived from dividends received from group undertakings and rents receivable from the property.

2. **FIXED ASSET INVESTMENTS**

**COST**

At 1 February 2014  
and 31 January 2015

**NET BOOK VALUE**

At 31 January 2015  
At 31 January 2014

Investments  
other  
than  
loans  
£

2

2

2

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2015

2. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**A.B.L. Developments Limited**

Nature of business: Building services and property development

Class of shares:	% holding	31.1.15	31.1.14
Ordinary	100.00	£	£
Aggregate capital and reserves		505,812	444,622
Profit for the year/period		<u>61,190</u>	<u>58,113</u>

3. **INVESTMENT PROPERTY**

**COST**

At 1 February 2014  
and 31 January 2015

**NET BOOK VALUE**

At 31 January 2015  
At 31 January 2014

Total  
£

67,500

67,500

67,500

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15	31.1.14
2	Ordinary	£1	£	£
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.