

Abbreviated Unaudited Accounts

for the Period 23 October 2012 to 31 January 2014

for

ABBECO Developments Ltd

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for the Period 23 October 2012 to 31 January 2014**

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ABBECO Developments Ltd

Company Information

for the Period 23 October 2012 to 31 January 2014

DIRECTORS:

L B O'Donnell
J P J O'Donnell

SECRETARY:

L B O'Donnell

REGISTERED OFFICE:

Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

BUSINESS ADDRESS:

2 Church Meadows
Harwood
Bolton
Lancashire
BL2 3PB

REGISTERED NUMBER:

08264035 (England and Wales)

ACCOUNTANTS:

Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire

Abbreviated Balance Sheet
31 January 2014

	Notes	£
FIXED ASSETS		
Investments	2	2
Investment property	3	<u>67,500</u>
		<u>67,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,502</u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and loss account		<u>67,500</u>
SHAREHOLDERS' FUNDS		<u>67,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2014 and were signed on its behalf by:

L B O'Donnell - Director

Notes to the Abbreviated Accounts
for the Period 23 October 2012 to 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about ABBECO Developments Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the general requirements of the Companies Act 2006 which requires all tangible assets to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

Income

Income is derived from dividends received from group undertakings.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	<u>2</u>
At 31 January 2014	<u>2</u>
NET BOOK VALUE	
At 31 January 2014	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

A.B.L. Developments Limited

Nature of business: Building services and property development

Class of shares:	% holding	
Ordinary	100.00	
		31.1.14
		£
Aggregate capital and reserves		456,639

Notes to the Abbreviated Accounts - continued
for the Period 23 October 2012 to 31 January 2014

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	67,500
At 31 January 2014	<u>67,500</u>
NET BOOK VALUE	
At 31 January 2014	<u>67,500</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary Shares of £1 each were allotted and fully paid during the period in a share for share exchange in the subsidiary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.