

**Unaudited Financial Statements for the Year Ended 31 October 2021**

**for**

**M. E. Photo Limited**

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for the year ended 31 October 2021**

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**M. E. Photo Limited**  
**Company Information**  
**for the year ended 31 October 2021**

**DIRECTOR:** Mrs M E Graham

**REGISTERED OFFICE:** 10-11 Heathfield Terrace  
London  
W4 4JE

**REGISTERED NUMBER:** 08261976 (England and Wales)

**ACCOUNTANTS:** WILSHERS DEJ  
10-11 Heathfield Terrace  
London  
W4 4JE

**M. E. Photo Limited (Registered number: 08261976)**

**Balance Sheet  
31 October 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,989		6,692
<b>CURRENT ASSETS</b>					
Debtors	5	24		4,200	
Cash at bank		<u>30,427</u>		<u>29,195</u>	
		30,451		33,395	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>40,530</u>		<u>44,459</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,079)</u>		<u>(11,064)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,090)</u>		<u>(4,372)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(6,091)</u>		<u>(4,373)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,090)</u>		<u>(4,372)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2022 and were signed by:

Mrs M E Graham - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 October 2021**

**1. STATUTORY INFORMATION**

M. E. Photo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These Accounts have been prepared on the going concern basis which is dependent on the director's continued support.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 November 2020 and 31 October 2021	<u>95,699</u>	<u>5,603</u>	<u>101,302</u>
<b>DEPRECIATION</b>			
At 1 November 2020	91,838	2,772	94,610
Charge for year	<u>1,287</u>	<u>1,416</u>	<u>2,703</u>
At 31 October 2021	<u>93,125</u>	<u>4,188</u>	<u>97,313</u>
<b>NET BOOK VALUE</b>			
At 31 October 2021	<u>2,574</u>	<u>1,415</u>	<u>3,989</u>
At 31 October 2020	<u>3,861</u>	<u>2,831</u>	<u>6,692</u>

**Notes to the Financial Statements - continued  
for the year ended 31 October 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Trade debtors	-	4,200
Other debtors	<u>24</u>	<u>-</u>
	<u><b>24</b></u>	<u><b>4,200</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Taxation and social security	-	889
Other creditors	<u>40,530</u>	<u>43,570</u>
	<u><b>40,530</b></u>	<u><b>44,459</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.