

Registration number: 08261962

Fortitude Sports Consulting Limited

Unaudited abbreviated accounts

for the year ended 31 October 2014

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Fortitude Sports Consulting Limited
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Fortitude Sports Consulting Limited

(Registration number: 08261962)

Abbreviated balance sheet at 31 October 2014

	Note	31 October 2014 £	31 October 2013 £
Fixed assets			
Tangible fixed assets	2	<u>3,088</u>	<u>1,355</u>
Current assets			
Debtors		8,489	17,041
Cash at bank and in hand		<u>26,478</u>	<u>39,239</u>
		34,967	56,280
Creditors: amounts falling due within one year		<u>(14,317)</u>	<u>(23,919)</u>
Net current assets		<u>20,650</u>	<u>32,361</u>
Net assets		<u>23,738</u>	<u>33,716</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>23,736</u>	<u>33,714</u>
Shareholders' funds		<u>23,738</u>	<u>33,716</u>

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

Fortitude Sports Consulting Limited

(Registration number: 08261962)

Abbreviated balance sheet at 31 October 2014

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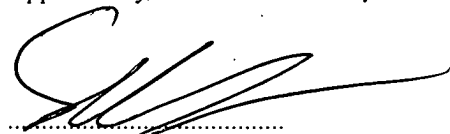
For the year ending 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 19/1/15.....



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S Lillistone
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

Fortitude Sports Consulting Limited

Notes to the abbreviated accounts for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue has been recognised for all work undertaken before the year end but not invoiced.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation rate and method
Office equipment	20% straight line

Deferred tax

Deferred tax is recognised without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have originated but not reversed at the balance sheet date.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fortitude Sports Consulting Limited

Notes to the abbreviated accounts for the year ended 31 October 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2013	1,616	1,616
Additions	2,972	2,972
Disposals	(470)	(470)
At 31 October 2014	<u>4,118</u>	<u>4,118</u>
Depreciation		
At 1 November 2013	261	261
Charge for the year	823	823
Eliminated on disposals	(54)	(54)
At 31 October 2014	<u>1,030</u>	<u>1,030</u>
Net book value		
At 31 October 2014	<u>3,088</u>	<u>3,088</u>
At 31 October 2013	<u>1,355</u>	<u>1,355</u>

3 Share capital

Allotted, called up and fully paid shares

	31 October 2014		31 October 2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>