

Registration number 08261962

Fortitude Sports Consulting Limited

Unaudited abbreviated accounts

for the period from 22 October 2012 to 31
October 2013

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Fortitude Sports Consulting Limited
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Fortitude Sports Consulting Limited
(Registration number: 08261962)
Abbreviated balance sheet at 31 October 2013

	Note	31 October 2013 £
Fixed assets		
Tangible fixed assets	2	1,355
Current assets		
Debtors		17,041
Cash at bank and in hand		39,239
		56,280
Creditors: amounts falling due within one year		(23,919)
Net current assets		32,361
Net assets		33,716
Capital and reserves		
Called up share capital	3	2
Profit and loss account		33,714
Shareholders' funds		33,716

The notes on pages 3 to 4 form an integral part of these abbreviated accounts
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Fortitude Sports Consulting Limited
(Registration number: 08261962)
Abbreviated balance sheet at 31 October 2013

..... continued

For the period ending 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the board on 20 Dec 13 and signed on its behalf by



S Lillistone
Director

Fortitude Sports Consulting Limited

Notes to the abbreviated accounts for the period from 22 October 2012 to 31 October 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. The company has applied Application Note G of UITFA 40. As a result revenue has been recognised for all work which has been commenced before the year end but not invoiced.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation rate and method
Office equipment	20% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fortitude Sports Consulting Limited

Notes to the abbreviated accounts for the period from 22 October 2012 to 31 October 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	1,616	1,616
At 31 October 2013	1,616	1,616
Depreciation		
Charge for the period	261	261
At 31 October 2013	261	261
Net book value		
At 31 October 2013	1,355	1,355

3 Share capital

Allotted and called up shares

	No.	31 October 2013 £
Ordinary shares of £1 each	1	1

New shares allotted

During the period 2 ordinary shares having an aggregate nominal value of £1 each, were allotted for an aggregate consideration of £2