

Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Advanced Group Ventures Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Advanced Group Ventures Ltd
Company Information
for the Year Ended 31 August 2023

DIRECTORS:

S L Robinson
Mrs S J Robinson

REGISTERED OFFICE:

1 Racecourse Road
Persnore
Worcestershire
WR10 2EY

REGISTERED NUMBER:

08261607 (England and Wales)

ACCOUNTANTS:

Attwoods
Perrott House
17 Bridge Street
Persnore
Worcestershire
WR10 1AJ

Advanced Group Ventures Ltd (Registered number: 08261607)

Balance Sheet
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Investments	4		2,000		2,000
CURRENT ASSETS					
Debtors	5	248,954		1,532,993	
Cash at bank		<u>4,540,231</u>		<u>2,909,982</u>	
		4,789,185		4,442,975	
CREDITORS					
Amounts falling due within one year	6	<u>7,192</u>		<u>2,190,109</u>	
NET CURRENT ASSETS			<u>4,781,993</u>		<u>2,252,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,783,993</u>		<u>2,254,866</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>4,782,993</u>		<u>2,253,866</u>
SHAREHOLDERS' FUNDS			<u>4,783,993</u>		<u>2,254,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2023 and were signed on its behalf by:

S L Robinson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. STATUTORY INFORMATION

Advanced Group Ventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2022 and 31 August 2023	<u>2,000</u>
NET BOOK VALUE	
At 31 August 2023	<u>2,000</u>
At 31 August 2022	<u>2,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Amounts owed by group undertakings	-	1,420,061
Directors' current accounts	248,954	112,932
	<u>248,954</u>	<u>1,532,993</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Amounts owed to group undertakings	-	2,190,109
Taxation	7,192	-
	<u>7,192</u>	<u>2,190,109</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2023 and 31 August 2022:

	31.8.23	31.8.22
	£	£
S L Robinson		
Balance outstanding at start of year	112,932	112,254
Amounts advanced	248,954	112,932
Amounts repaid	(112,932)	(112,254)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>248,954</u>	<u>112,932</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Stewart Robinson and Samantha Robinson who own 55% and 45% of the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.