

Registered number: 08261350

Empiribox Holdings Limited

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

Prepared By:

ENF Solutions Limited
181A Middlewood Road
Sheffield
S6 4HD

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS

Richard McGrath
David Saul
Daniel Sullivan
Jonathan Lloyd-Evans
Manish Miglani
Ivor Tucker
James Lewis

REGISTERED OFFICE

37D Innovation Way
Milton Park, Milton
Abingdon
OX14 4RT

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 08261350

ACCOUNTANTS

ENF Solutions Limited
181A Middlewood Road
Sheffield
S6 4HD

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investment Assets	2	1	1
CURRENT ASSETS			
Debtors	3	3,160,775	2,112,342
Cash at bank and in hand		<u>2,410</u>	<u>2,789</u>
		3,163,185	2,115,131
CREDITORS: Amounts falling due within one year	4	<u>1,478,421</u>	<u>2,275</u>
NET CURRENT ASSETS		<u>1,684,764</u>	<u>2,112,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,684,765</u>	<u>2,112,857</u>
CREDITORS: Amounts falling due after more than one year	5	-	407,092
NET ASSETS		<u><u>1,684,765</u></u>	<u><u>1,705,765</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	29,381	29,381
Share premium account	8	2,993,694	2,993,694
Profit and loss account		<u>(1,338,310)</u>	<u>(1,317,310)</u>
SHAREHOLDERS' FUNDS		<u><u>1,684,765</u></u>	<u><u>1,705,765</u></u>

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 15 October 2020 and signed
on their behalf by**

.....
Richard McGrath
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

Shortly after the year end the company secured significant funding from existing and a new investor. This new finance will be used to further the company's activities and future growth strategy, this together with the support of the other stakeholders should ensure that the company will continue for the foreseeable future and as such these accounts have been prepared on a going concern basis.

1c. Investments

Fixed asset investments in subsidiaries are shown at cost less amounts written off.

The investments are assessed for impairment at each reporting date and any impairment losses or reversal of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1d. Company Information

Empiribox Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 37D Innovation Way, Milton Park, Milton, Abingdon, OX14 4RT.

1e. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepared consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

2. FINANCIAL ASSETS

	Shares in group companies and participating interests	Total
	£	£
Cost		
At 1 April 2019	<u>1</u>	<u>1</u>
At 31 March 2020	<u>1</u>	<u>1</u>
Amortisation		
Net Book Amounts		
At 31 March 2020	<u>1</u>	<u>1</u>
At 31 March 2019	<u>1</u>	<u>1</u>

3. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Other tax	1,727	3,820
VAT	116	330
Amounts due from group companies	3,127,790	2,043,138
Prepayments	31,142	53,300
Directors current account	-	11,754
	<u>3,160,775</u>	<u>2,112,342</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	-	2,093
Loans	1,478,421	-
Trade creditors	-	182
	<u>1,478,421</u>	<u>2,275</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Loans >1yr	-	407,092
	<u>-</u>	<u>407,092</u>

6. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	5	5

7. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
2,207,631 Ordinary A shares of £0.001 each	2,208	2,208
68,397 Ordinary B shares of £0.001 each	68	68
4,105,767 Ordinary C shares of £0.001 each	4,106	4,106
2,299,924 Ordinary D shares of £0.01 each	22,999	22,999
	<u>29,381</u>	<u>29,381</u>
New shares issued during period:		
Ordinary C shares of £0.001 each		1,592
Ordinary D shares of £0.01 each		8,514
	<u>-</u>	<u>10,105</u>

8. SHARE PREMIUM ACCOUNT

	2020	2019
	£	£
Share premium account	<u>2,993,694</u>	<u>2,993,694</u>

9. RELATED PARTY TRANSACTIONS

At the year end the subsidiary company, Empiribox Limited owed the company £3,127,790 (2019 £2,043,138) this amount is included in debtors on the balance sheet.

10. SUBSIDIARIES

Details of the company's subsidiaries at 31 March 2020 are as follows:-

Name of undertaking	Registered office	Nature of business	Class of shares held	% held direct
Empiribox Limited	37D Innovation Way, Milton Park, Milton, Abingdon, OX14 4RT	Provision of science education tools	Ordinary shares	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.