

**Registered Number 08261350**

**EMPIRIBOX LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

Notes 31/03/2015 30/06/2014

		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,601	-
		<u>4,601</u>	<u>-</u>
<b>Current assets</b>			
Stocks		82,000	37,055
Debtors		32,590	41,717
Cash at bank and in hand		25,671	56,665
		<u>140,261</u>	<u>135,437</u>
<b>Creditors: amounts falling due within one year</b>		(36,650)	(30,669)
<b>Net current assets (liabilities)</b>		<u>103,611</u>	<u>104,768</u>
<b>Total assets less current liabilities</b>		<u>108,212</u>	<u>104,768</u>
<b>Accruals and deferred income</b>		(100,142)	(77,496)
<b>Total net assets (liabilities)</b>		<u>8,070</u>	<u>27,272</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,904	1,650
Share premium account		371,016	107,558
Profit and loss account		(364,850)	(81,936)
<b>Shareholders' funds</b>		<u>8,070</u>	<u>27,272</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2015

And signed on their behalf by:

**J Sullivan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to subscribers and work carried out in respect of services provided to subscribers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures, fittings and equipment 25% straight line

**Other accounting policies****Income recognition**

Invoices are charged to customers on an annual subscription basis for the use of the company's assets and supporting services over the following 12 months. Turnover is recognised on a term by term basis and provision made for the unexpired value of the invoiced subscription

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No deferred taxation arises due to the size of losses arising.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Operating lease rentals**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2014

-

Additions	5,662
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>5,662</u>
<b>Depreciation</b>	
At 1 July 2014	-
Charge for the year	1,061
On disposals	-
At 31 March 2015	<u>1,061</u>
<b>Net book values</b>	
At 31 March 2015	<u>4,601</u>
At 30 June 2014	<u>-</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/03/2015</i>	<i>30/06/2014</i>
	<i>£</i>	<i>£</i>
1,875,017 A Ordinary shares of £0.01 each (1,624,042 shares for 30/06/2014)	18,750	16,240
29,469 B Ordinary shares of £0.01 each	295	295

### 4 Transactions with directors

Name of director receiving advance or credit:	D Sullivan
Description of the transaction:	Relocation loan
Balance at 1 July 2014:	£ 1,222
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 1,222</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.