REGISTERED NUMBER: 08259351 (England and Wales)

## ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

**40 PERCENT SYMPOSIUM LTD** 

## 40 PERCENT SYMPOSIUM LTD (REGISTERED NUMBER: 08259351)

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### 40 PERCENT SYMPOSIUM LTD

# COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:	John Ronald Pike
REGISTERED OFFICE:	27A Brook Street Ilkley West Yorkshire LS29 8AA
REGISTERED NUMBER:	08259351 (England and Wales)
ACCOUNTANTS:	Wintersgill Associates Chartered Accountants & Business Advisers 27A Brook Street Ilkley West Yorkshire LS29 8AA

#### 40 PERCENT SYMPOSIUM LTD (REGISTERED NUMBER: 08259351)

#### ABBREVIATED BALANCE SHEET 31 DECEMBER 2015

		31.12.15	ı	31.12.14	1
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		388		1,635
CURRENT ASSETS					
Debtors		22,128		17,883	
Cash at bank		5,021		11,285	
		27,149		29,168	
CREDITORS		,		,	
Amounts falling due within one year		72,033		78,842	
NET CURRENT LIABILITIES		<del></del>	(44,884)		(49,674)
TOTAL ASSETS LESS CURRENT LIABILITIES			(44,496)		(48,039)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account	_		(44,498)		(48,041)
SHAREHOLDERS' FUNDS			(44,496)		(48,039)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2016 and were signed by:

John Ronald Pike - Director

#### 40 PERCENT SYMPOSIUM LTD (REGISTERED NUMBER: 08259351)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

#### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The director has agreed to defer amounts owed to him in favour of other creditors. The financial statements have therefore been prepared on a going concern basis.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2015	4,000
Additions	80
At 31 December 2015	4,080
DEPRECIATION	
At 1 January 2015	2,365
Charge for year	1,327
At 31 December 2015	3,692
NET BOOK VALUE	
At 31 December 2015	388
At 31 December 2014	1,635

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nomina	31.12.15	31.12.14
		value:	£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.