Registered number
08257031

238 Y Limited

Abbreviated Accounts

31 October 2014

238 Y Limited

Registered number: 08257031

Abbreviated Balance Sheet

as at 31 October 2014

	Notes		2014		2013
			£		£
Current assets					
Stocks		3,197		2,996	
Debtors		1,794		1,309	
Cash at bank and in hand		37,455		10,557	
		42,446		14,862	
Creditors: amounts falling due within one year		(36,630)		(14,806)	
Net current assets			5,816		56
Net assets			5,816		56
Capital and reserves					
Called up share capital	2		10		10
Profit and loss account			5,806		46
Shareholder's funds			5,816		56

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Danfeng Ye

Director

Approved by the board on 18 March 2015

238 Y Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	10	10