

COMPANY REGISTRATION NUMBER 08255759

MARLBOROUGH PROPERTY (WATERMEAD) LTD
ABBREVIATED ACCOUNTS
31 JULY 2013

KPMG LLP
Chartered Accountants & Statutory Auditor
St Nicholas House
Park Row
Nottingham
NG1 6FQ

THURSDAY



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COMPANIES HOUSE

MARLBOROUGH PROPERTY (WATERMEAD) LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 16 OCTOBER 2012 TO 31 JULY 2013

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MARLBOROUGH PROPERTY (WATERMEAD) LTD
INDEPENDENT AUDITOR'S REPORT TO MARLBOROUGH PROPERTY
(WATERMEAD) LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Marlborough Property (Watermead) Ltd for the period from 16 October 2012 to 31 July 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 *The special auditor's report on abbreviated accounts in the United Kingdom* issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Wayne Cox

St Nicholas House
Park Row
Nottingham
NG1 6FQ

WAYNE COX (Senior Statutory
Auditor)
For and on behalf of
KPMG LLP
Chartered Accountants
& Statutory Auditor

20 December 2013

MARLBOROUGH PROPERTY (WATERMEAD) LTD

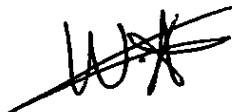
ABBREVIATED BALANCE SHEET

31 JULY 2013

	Note	£	31 Jul 13 £
FIXED ASSETS	2		
Tangible assets			821,121
CURRENT ASSETS			
Debtors		502	
Cash at bank and in hand		11,509	
		<u>12,011</u>	
CREDITORS: Amounts falling due within one year		<u>(3,090)</u>	
NET CURRENT ASSETS			8,921
TOTAL ASSETS LESS CURRENT LIABILITIES			830,042
CREDITORS: Amounts falling due after more than one year			<u>(835,000)</u>
NET LIABILITIES			<u>(4,958)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		1
Profit and loss account			<u>(4,959)</u>
SHAREHOLDER'S DEFICIT			<u>(4,958)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 17 December 2013, and are signed on their behalf by



MR WL ADDERLEY
Director

Company Registration Number: 08255759

The notes on pages 3 to 4 form part of these abbreviated accounts.

MARLBOROUGH PROPERTY (WATERMEAD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 OCTOBER 2012 TO 31 JULY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Fixed assets

All fixed assets are initially recorded at cost

No depreciation is provided on Freehold Land

Going concern basis of accounting

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that continued financial support is available from Marlborough Property Co Limited for a period exceeding 12 months from the date of signature of these financial statements, and that they consider it appropriate for the accounts to be prepared on a going concern basis

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	821,121
At 31 July 2013	<u>821,121</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 July 2013	<u>821,121</u>
At 15 October 2012	<u>-</u>

MARLBOROUGH PROPERTY (WATERMEAD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 OCTOBER 2012 TO 31 JULY 2013

3. RELATED PARTY TRANSACTIONS

The company was under the control of Marlborough Property Co Limited, a 100% subsidiary of WA Capital Limited, throughout the current period. Mr WL Adderley is the managing director and majority shareholder of WA Capital Limited.

As the company is a wholly owned subsidiary of WA Capital Limited, the company has taken advantage of the exemption contained within Financial Reporting Standard 8 and has not disclosed transactions or balances with entities that form part of the group.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

Marlborough Property Co Limited is the parent company of Marlborough Property (Watermead) Limited. Marlborough Property Co Limited is a 100% subsidiary of WA Capital Limited.