

REGISTERED NUMBER: 08255687 (England and Wales)

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
STREET FAMILY GROUP OF COMPANIES
(HOLDINGS) LIMITED**



**STREET FAMILY GROUP OF COMPANIES
(HOLDINGS) LIMITED (REGISTERED NUMBER: 08255687)**

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FOR THE YEAR ENDED 31 MAY 2018**

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**STREET FAMILY GROUP OF COMPANIES
(HOLDINGS) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTORS:

P J French
A M Munday
J T Hudaly
R H McCullough

SECRETARY:

A M Munday

REGISTERED OFFICE:

Suite 2
West Hill House
West Hill
Epsom
Surrey
KT19 8JD

REGISTERED NUMBER:

08255687 (England and Wales)

AUDITORS:

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**STREET FAMILY GROUP OF COMPANIES
(HOLDINGS) LIMITED (REGISTERED NUMBER: 08255687)**

**STATEMENT OF FINANCIAL POSITION
31 MAY 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	4	47,513,003	47,513,003
CURRENT ASSETS			
Debtors	5	19,195,225	17,907,107
CREDITORS			
Amounts falling due within one year	6	<u>2,722,207</u>	<u>1,427,939</u>
NET CURRENT ASSETS		<u>16,473,018</u>	<u>16,479,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,986,021</u>	<u>63,992,171</u>
CAPITAL AND RESERVES			
Called up share capital	7	47,500,002	47,500,002
Retained earnings	8	<u>16,486,019</u>	<u>16,492,169</u>
SHAREHOLDERS' FUNDS		<u>63,986,021</u>	<u>63,992,171</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf by:


A M Munday - Director

The notes form part of these financial statements

**STREET FAMILY GROUP OF COMPANIES
(HOLDINGS) LIMITED (REGISTERED NUMBER: 08255687)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Street Family Group Of Companies (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There were no significant judgements or estimates made by the directors in preparing these financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairments.

Financial instruments

Debtors and creditors

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Share capital

Ordinary shares are classified as equity.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**STREET FAMILY GROUP OF COMPANIES
(HOLDINGS) LIMITED (REGISTERED NUMBER: 08255687)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2017 and 31 May 2018	47,513,003
NET BOOK VALUE	
At 31 May 2018	47,513,003
At 31 May 2017	47,513,003

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	19,195,225	17,907,107

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	2,716,267	1,421,339
Other creditors	5,940	6,600
	2,722,207	1,427,939

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	2018 £	2017 £
47,500,002	Ordinary	£1	47,500,002	47,500,002

8. RESERVES

	Retained earnings £
At 1 June 2017	16,492,169
Deficit for the year	(6,150)
At 31 May 2018	16,486,019

**STREET FAMILY GROUP OF COMPANIES
(HOLDINGS) LIMITED (REGISTERED NUMBER: 08255687)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jonathan Asjew (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP

10. RELATED PARTY DISCLOSURES

Included in debtors is an amount of £17,436,901 (2017 - £17,446,087) due from John Street & Company (Surrey) Limited. The amount is non interest bearing and repayable on demand.

Included in debtors is an amount of £1,758,324 (2017 - £461,021) due from The Street Family Group of Companies Limited (Jersey). The amount is non interest bearing and repayable on demand.

Included in creditors is an amount of £1,845,178 (2017 - £1,139,471) due to Renatus Property Management Limited. The amount is non interest bearing and repayable on demand.

Included in creditors is an amount of £871,089 (2017 - £281,869) due to Phoenix Treasury Management Limited. The amount is non interest bearing and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent controlling party is The Street Family Group of Companies, a company incorporated in Jersey controlled by a discretionary trust.