

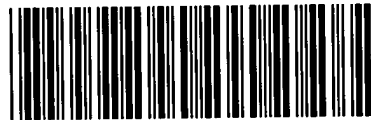
Charity Number: 1151386
Company Number: 08255614

Charity
Commission

Emmaus Leadership
(A company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2017

SATURDAY



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29/09/2018
COMPANIES HOUSE

Emmaus Leadership
(A company limited by guarantee)
(Company number 08255614)

Financial Statements
for the year ended 31 December 2017

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8 - 9

Emmaus Leadership
(A company limited by guarantee)
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Report of the Trustees
for the year ended 31 December, 2017

The Trustees present their Directors' report and financial statements for the year to 31 December 2017.

Reference and Administrative Information

Charity Name: Emmaus Leadership

Charity registration number: 1151386

Company registration number: 08255614

Registered Office and operational address: 10 Gowan Crescent
Staveley
Cumbria
LA8 9NF

Directors and Trustees
Mr N Addyman
Mr S T Hill
Canon T Montgomery

Solicitors:
Brabners
Exchange Flags
Liverpool
L2 3YL

Bankers:
Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Emmaus Leadership
(A company limited by guarantee)
(Company number 08255614)

Report of the Trustees
for the year ended 31 December 2017

Our Aims and Objectives:

Our charity's purposes as set out in the objects contained in the company's memorandum and Articles of association are the advancement of education and the Christian religion, for the public benefit, in such ways as the Trustees think fit. This may include:

- the provision of training on business leadership skills to Church of England priests and those involved in ecumenical work as Church leaders; and
- the provision of training on the integration of Christian principles into business life.

How our activities deliver public benefit

The bulk of our work continues to be done by Ian Woods in support of Tim Montgomery in Wigan. This has been invaluable and the Diocese is now exploring linking Companions to each deanery. We continue to run programmes in Liverpool Diocese as part of their 'Fresh Start' scheme. Rob has also run a couple more of these with leaders of change in rural areas. Coaching continues in Liverpool Diocese specifically in 2 areas other than Wigan (Ormskirk and St Helens). We have made forays into Durham, Chelmsford and Ely dioceses but none of their schemes as yet include the use of our services – however, all say that they might be interested in the future. The stark fact is that most diocese either haven't yet woken up to the sense of urgency required to make and lead change and/or they declare that they have their own in-house people able to help when needed! But, they also recognize the significant effect the 'Transforming Wigan' movement is having in Liverpool Diocese and want to know how they can access similar resources!

I am ever hopeful that one or two dioceses outside of Liverpool might seek our involvement. Bishop Cyril Ashton – formerly Bishop of Doncaster and now Assistant Bishop in the Diocese of Liverpool, Blackburn and Carlisle – has agreed to be our 'sponsoring Bishop' and we are due to meet after Easter to look at the potential for future engagement.

Our finances have held up well in 2017 with increased income and donations. Clearly we are still just keeping things ticking whilst the Liverpool project plays out. No obvious expansion is possible until this piece of work comes to its 'roll out' stage and has greater effect on the rest of the Church of England. For this reason, we have not rolled-out a major friends/fundraising programme but have recruited a few. We have been approached by 'ReSource' (formerly the 'Anglican Renewal Movement') to explore potential partnership or even merger. Tim has been part of the group helping them to develop a transformed strategy for the next ten years and Discussions continue. There is definite synergy between their plans to help churches transition to a renewed position and our aim to resource and support leaders of transformational change.

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Report of the Trustees
for the year ended 31 December 2017

How our activities deliver public benefit (continued)

Thanks are due to our Trustees for their ongoing work in the development of the charity, to Rob Funning for holding the fort outside of Liverpool, and a special thanks to Sally Hill for her work as our accountant. Sally stepped down from this role at the end of the year and we are seeking someone to take her place. With so few transactions happening each month in our current holding position, Tim is able to manage the accounts from month-to-month but we will need someone to prepare the books at the end of the year and to submit them for Independent examination. Rob Funning has continued to hold the reins day to day and is pushing things forward as much as he can. Our Companions have continued to offer excellent service at much reduced fees and we could not do the work without them.

Financial review

The Trustees have a sum of £8,414 at the balance sheet date which they deem to be more than sufficient for supporting the charitable costs going forward. The principal sources of income for the charity are from fees paid by the various organisations to cover the costs of Companion Coaches provided. Additional income comes from grants and donations to support the administrative, financial, communications and project development costs. The Trustees have a minimum reserve policy of £3,000 to cover basic costs and, due to the amount of reserves in hand, they have not sought to raise additional charitable grant or donation support in this financial year.

Principal risks and uncertainties

The principal risks to the charity are loss of engagement by potential organisations using the charity's services. The charity is very reliant on the connections of Revd Canon Tim Montgomery (CEO) to these potential organisations (particularly within the sphere of the Church of England) but currently there is no cause for concern as both the links with organisations and the work of the CEO are secure.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 16 October 2012 and registered as a charity on 26 March 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees are elected to serve for a period of three years after which they may be re-elected if eligible.

Emmaus Leadership
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Report of the Trustees
for the year ended 31 December 2017

Statement of Trustees' Responsibilities

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period.

In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent; and
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

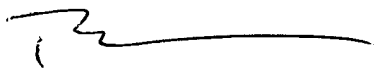
Responsibilities of the Trustees (continued)

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Approved by the Trustees at the Annual Meeting held on 16/3/2018 and signed on its behalf by:



.....
Revd Canon T R Montgomery, *Chief Executive, Emmaus Leadership*

Emmaus Leadership
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(Company Number: 08255614)

Independent Examiner's Report to the Trustees of
Emmaus Leadership

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2017, which are set out on pages six to nine.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Smith ACA, CTA
Villars Hayward LLP
Chartered Accountants,
Registered Auditors and
Chartered Tax Advisers
Boston House
Henley-on-Thames
RG9 1DY

Nicholas Smith
ACA, CTA

Date: *17 September* 2018

Emmaus Leadership
(A company limited by guarantee)
(Company number 08255614)

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2017

		Year ended 31.12.17 Unrestricted funds £	Year ended 31.12.16 Unrestricted funds £
	Note		
Income and endowments from:			
Donations (including gift aid)		1,369	7,508
Charitable activities			
Fees		38,328	39,177
Other trading activities			
Book sales		-	215
Total		39,697 =====	46,900 =====
Expenditure on:			
Raising funds			
Book publishing		-	298
Charitable activities			
Website costs		1,054	305
Printing, postage and stationery		-	322
Travel, subsistence and entertaining		4,303	5,664
Consultancy fees		35,547	45,620
Computer costs		-	93
Sundry expenses		-	-
Bank charges		72	36
Governance costs	5	3,038	1,100
Total		44,014 =====	53,437 =====
Net (Expenditure)/ Income		(4,317)	(6,537)
Reconciliation of funds			
Total funds brought forward		12,731	19,268
Total funds carried forward		8,414 =====	12,731 =====

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Emmaus Leadership
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Balance Sheet
as at 31 December 2017

	31.12.17	31.12.16
	£	£
Current Assets		
Stock	357	357
Debtors	5,977	6,683
Bank and cash	3,730	6,805
	<hr/>	<hr/>
	10,064	13,845
Current Liabilities		
Accrued expenses	(1,650)	(1,114)
	<hr/>	<hr/>
Total Net Assets	8,414	12,731
	=====	=====
Total Funds - Unrestricted	8,414	12,731
	=====	=====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 31 December 2017.

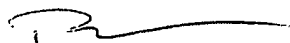
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

These financial statements were approved by the Board of Trustees on 16/3/2018 2018 and were signed on its behalf by:



.....
Canon T R Montgomery

Emmaus Leadership
(A company limited by guarantee)
(Company Number: 08255614)

Notes to the financial statements
For the year ended 31 December 2017

1. STATUTORY INFORMATION

Emmaus Leadership is a private company, limited by guarantee incorporated in England and Wales and has its registered office and principal place of business at 10 Gowan Crescent, Staveley, Cumbria, LA8 9NF.

The principal activity of the company was that of the advancement of education and the Christian religion for the public benefit.

The financial statements are presented in Sterling (£), which is also the functional currency of the company. All figures are rounded to the nearest pound Sterling (£).

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation for uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emmaus Leadership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b. Income recognition policies

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- ii) Incoming resources from charitable trading activity are accounted for when earned.

c. Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes represented by the book publishing project.
- ii) Charitable Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the professional fees and costs linked to the strategic management of the charity.

Emmaus Leadership
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Notes to the financial statements (continued)
For the year ended 31 December 2017

Accounting policies continued ...

- iv) All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

d. **Financial instruments**

Trade and other debtors are initially recognised at transaction price and are subsequently remeasured to amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within current liabilities.

Creditors are initially recognised at transaction price and are subsequently remeasured to amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

Travel costs amounting to £110 (2016 - £920) were reimbursed to trustees.

During the year £2,325 was paid to one of the trustees, Canon T R Montgomery, in respect of consultancy services.

No other trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

4. TAXATION

The charity is exempt from Corporation Tax on its charitable activities.

5. GOVERNANCE COSTS

	31.12.17	31.12.16
	£	£
Accountancy fees	900	500
Accountancy fees – Independent examination	1,850	-
Professional fees	288	600
	<hr/>	<hr/>
	3,038	1,100
	=====	=====