

Helcim Homes Limited

Unaudited financial statements

For the year ended 31 December 2018



Company No. 08254235

Company information

Company registration number	08254235
Registered office	1390 Montpellier Court Gloucester Business Park Brockworth Gloucester GL3 4AH
Director	B Westran
Secretary	A Smith
Bankers	Barclays Bank PLC Corporate Banking 4 th Floor Bridgwater House Counterslip Finzels Reach Bristol BS1 6BX
Solicitors	BPE St James' House St James' Square Cheltenham Gloucestershire GL50 3PR

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Report of the Director

The Director presents his report and the financial statements of the Company for the period ended 31 December 2018.

Principal activities

The Company did not trade during the period and subsequently made neither profit nor a loss. The Company is expected to remain dormant for the foreseeable future.

Directors

The Directors who served the Company during the year were as follows:

B Westran

Director's responsibilities

The Director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs and profit or loss of the Company for that period. In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director is responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Going concern consideration

Mears Group PLC, the parent company, has a centralised treasury arrangement and so shares banking arrangements with its subsidiaries.

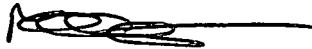
After making enquiries, the Director believes that the Group and Company have adequate resources to continue in operational existence for the foreseeable future, and he has no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern or its ability to continue with the current banking arrangements. Accordingly, he continues to adopt the going concern basis in preparing the annual report and accounts.

Report of the Director - continued

Small company provisions

The Report of the Director has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

This report was approved by the Board on 16 September 2019 and signed by order of the Board.

A handwritten signature in black ink, appearing to read 'B R Westran', followed by a horizontal line.

B R Westran
Director

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The accounting policies have remained unchanged from the previous year.

Consolidation

The Company was, at the end of the year, a wholly-owned subsidiary of another, Mears Group PLC, incorporated in the United Kingdom whose accounts are publicly available and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts. Consequentially, these accounts present information about the individual undertaking.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Balance sheet

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	1	102		102	
		<u>102</u>		<u>102</u>	
Creditors: amounts falling due within one year		-		-	
		<u>-</u>		<u>-</u>	
Net current assets			102		102
Total assets less current liabilities			<u>102</u>		<u>102</u>
Creditors: amounts falling due after more than one year	2	(50,000)		(50,000)	
Net liabilities		<u>(49,898)</u>		<u>(49,898)</u>	
Capital and reserves					
Share capital	3	100		100	
Profit and loss account		<u>(49,998)</u>		<u>(49,998)</u>	
Shareholder's deficit		<u>(49,898)</u>		<u>(49,898)</u>	

Statements:

- (a) For the year ended 31 December 2018 the company was entitled to exemption under section 480 of the Companies Act 2006.
- (b) Directors responsibilities:
- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
 - The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the directors and are signed on their behalf on 16 September 2019.



B R Westran
Director

The accompanying accounting policies and notes form part of these financial statements.

Notes to the financial statements

1. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	2	2
Other debtors	100	100
	<u>102</u>	<u>102</u>

2. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

3. Share capital

	2018 £	2017 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4. Ultimate controlling party

The ultimate parent company at the Balance Sheet date was Mears Group PLC, a company registered in England and Wales.

The largest and smallest group of undertakings for which Group accounts have been drawn up is that headed by Mears Group PLC. The accounts are available from The Company Secretary, Mears Limited, 1390 Montpellier Court, Gloucester Business Park, Brockworth, Gloucester GL3 4AH.