

# The Bishop Konstant Catholic Academy Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Forrester Boyd  
Chartered Accountants  
66-68 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PG



# **The Bishop Konstant Catholic Academy Trust**

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# **The Bishop Konstant Catholic Academy Trust**

## **Reference and administrative details**

<b>Members</b>	P Fisher M N Stock C T Swinglehurst
<b>Trustees (Directors)</b>	L Fitton (resigned 21/09/2022) J Noble C Gillott (resigned as Chair of Trustee 27/08/2022) R J Atkinson J T Leach C T J Wiley N Elliott (appointed 01/09/2022) A Pearce (appointed 01/09/2022) H Utting (appointed 06/12/2021) (Chair of Trustees from 27/09/2022) K Worrall (appointed 01/01/2022) (resigned 21/09/2022)
<b>Company Secretary</b>	C Thomas
<b>Senior Management Team</b>	L Fitton, Chief Executive Officer, Accounting Officer J Devoy, Interim Head of Human Resources J Lawson, Compliance Manager (resigned May 2022) T Whiteley, Head of Finance (resigned April 2022) T Connell, Headteacher - St Ignatius C Cade, Headteacher - Holy Family & St Michaels L Bird, Executive Headteacher - Sacred Heart & St Joseph's Moorthorpe R Barraclough, Executive Headteacher - St Austins, including Primary Standards (to August 2022), Director of Primary Standards (from September 2022) K Flood, Executive Headteacher - St Benedict's and St John The Baptist (to August 2022), Executive Headteacher - St Joseph's Castleford & English Martyrs (from December 2021) S Spencer, Headteacher - St Joseph's Castleford (to December 2021), Interim Executive Headteacher - Holy Family & St Michael's and St Joseph's (September 2021 - July 2022) M Tomlin, Headteacher - St Joseph's Pontefract C Baxendale, Headteacher - St Thomas a Becket (to August 2022) P Dore, Headteacher - St Wilfrid's, including Secondary Standards D Mitchell, Headteacher - Holy Family Carlton F Roberston, Headteacher - St Mary's Brayton H Cooke, Headteacher - St Joseph's Goole C Slater, Compliance manager (appointed May 2022) F Tankard, Interim Head of Finance (appointed March 2022) S Barnes, Interim Headteacher - English Martyrs (to November 2021) K Hartley, Headteacher - St John The Baptist (From September 2022) J Molyneux, Headteacher - St Austin's (from September 2022) J Woolley, Headteacher - St Benedict's (from 1 September 2022) A Byard, Chief Financial Officer (from October 2022)

# **The Bishop Konstant Catholic Academy Trust**

## **Reference and administrative details (continued)**

**Principal and  
Registered Office** St Wilfrid's Catholic High School & Sixth Form  
Cutsyke Road  
Featherstone  
Pontefract  
West Yorkshire  
WF7 6BD

**Company Registration  
Number** 08253770

**Auditors** Forrester Boyd  
Chartered Accountants  
66-68 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PG

**Bankers** Lloyds TSB Bank Plc  
Wakefield Westgate Branch  
PO Box 1000  
BX1 1LT

**Solicitors** Browne Jacobson LLP  
Mowbray House  
Castle Meadow Road  
Nottingham  
NG2 1BJ

# **The Bishop Konstant Catholic Academy Trust**

## **Trustees' report for the Year Ended 31 August 2022**

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31/08/2022. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The Catholic multi-academy trust operates 15 schools across the Wakefield, Leeds, East Riding and North Yorkshire areas; 12 primary and 3 secondary with pupil age ranges from 3 to 18. The Trust has a pupil capacity of 5050 and had 4733 pupils on roll as at June 2022. This has been a year of stability in terms of the size of the Trust, as no new schools have joined the Trust during this financial year.

### **Structure, governance and management**

#### ***Constitution***

The academy trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The company registration number is 08253770.

The Trustees act as the trustees for the charitable activities of The Bishop Konstant Catholic Academy Trust and are also the directors of the charitable company for the purposes of company law. The charitable company is known as The Bishop Konstant Catholic Academy Trust and operates 15 academies:

- English Martyrs Catholic Primary School, Wakefield
- Holy Family and St Michael's Catholic Primary School, Pontefract
- Sacred Heart Catholic Primary School, Hemsworth
- St Austin's Catholic Primary School, Wakefield
- St Benedict's Catholic Primary School, Garforth
- St Ignatius Catholic Primary School, Osset
- St John the Baptist Catholic Primary School, Normanton
- St Joseph's Catholic Primary School, Goole
- St Joseph's Catholic Primary School, Castleford
- St Joseph's Catholic Primary School, Moorthorpe
- St Joseph's Catholic Primary School, Pontefract
- St Mary's Catholic Primary School, Selby
- The Holy Family Catholic High School, Carlton
- St Thomas a Becket Catholic Secondary School, Wakefield
- St Wilfrid's Catholic High School and Sixth Form College, Featherstone

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on page 1.

#### ***Members' liability***

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they cease to be a member.

#### ***Social investments***

The Trust recognises that equal opportunities should be an integral part of good practice within the workplace. The Trust aims to establish equal opportunities in all areas of its activities including creating a workplace environment in which the contribution and needs of all people are fully valued.

#### ***Trustees' indemnities***

The academy trust through its Articles has indemnified its Trustees to the fullest extent permissible by law. The Trust does not purchase separate insurance for trustees' indemnities as it buys into the Risk Protection Arrangement offered by the Department for Education, which provides appropriate cover for the trustees' liabilities.

# **The Bishop Konstant Catholic Academy Trust**

## **Trustees' report for the Year Ended 31 August 2022 (continued)**

### ***Method of recruitment and appointment or election of Trustees***

Members of the Trust are taken from those detailed in Section 12 of the Articles of Association. The number of Trustees, of which there must be at least three, are appointed in accordance with paragraph 46 of the Articles of Association.

The Trust is moving to new Articles of Association and transitional arrangements were in place to move to a new governance structure. The new Articles of Association were implemented September 2022.

The Trustees identify, through periodic audits of skills, where there are skills lacking on the Board of Trustees and seek nominations from suitably-qualified persons to fill any vacancies, and from time to time receive expressions of interest in joining the Board of Trustees, which are considered as and when vacancies arise. Appointments are subject to DBS clearance for the appointed trustee.

### ***Principal activities***

1. advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing Catholic schools designated as such ("the Academies") which shall offer a broad and balanced curriculum and shall be conducted in accordance with the principles, practices and tenets of the Catholic Church and all Catholic canon law applying thereto including any trust deed governing the use of land used by an Academy both generally and in particular in relation to arranging for religious education and daily acts of worship and having regard to any advice and following directives issued by the Diocesan Bishop; and

2. promote for the benefit of individuals living in Diocese of Leeds and the surrounding area who have need by reason of their age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large the provision of facilities for recreation or other leisure time activities in the interests of social welfare and with the object of improving the condition of life of the said individuals.

### ***Policies and procedures adopted for the induction and training of Trustees***

The training and induction provided for new Trustees depends upon their existing experience. Where necessary, induction provides training on charity, education, legal and financial matters. All trustees are offered the opportunity to visit the academies and to meet with staff and students to develop their knowledge of the phases of education being delivered within the Trust. The Trust has subscribed to the National Governance Association and the Confederation of School Trusts and has a service level agreement with Wakefield Local Authority, which allows for training. All Trustees are provided with copies of relevant handbooks, policies, minutes, budgets, reports and other documents which they need in order to discharge their responsibilities as Trustees.

# **The Bishop Konstant Catholic Academy Trust**

## **Trustees' report for the Year Ended 31 August 2022 (continued)**

### ***Organisational structure***

The Bishop Konstant Catholic Academy Trust is a family of academies with shared vision, a shared Catholic mission, a single Board of Trustees and a single Scheme of Delegation. The Scheme of Delegation sets out the powers the Trust's committees (including Academy Councils) and executive officers may exercise on behalf of the trustees. In accordance with requirements this is published on the Trust's website [www.bkcat.co.uk](http://www.bkcat.co.uk)

Our model of governance is designed to reflect the overall responsibility of the Trust Board, the line management of Headteachers by education professionals, and the value of the local experience and understanding of Academy Councils in scrutinising the performance of their academy and its interaction with the local community.

### **Members**

Members are the subscribers to the Memorandum of Association. They are the equivalent of shareholders of the company (although unlike shareholders they do not have rights of ownership of the company, or receive dividends or any other remuneration). Each member undertakes to contribute £10 to the liabilities of the company in the event of it being wound up.

### **The Trust Board**

Trustees are responsible for the effective operation of the Trust and each academy. They have legal duties as company directors and charity trustees, and provide ongoing challenge and support to the executive team. The Board of Trustees is responsible for setting general policy, guiding the strategic direction of the Trust, adopting an annual plan and budget, monitoring the use of the Trust's resources, making major decisions about capital expenditure and changes to the Trust establishment, and participating in senior staff appointments.

The Trust Board's specific responsibilities include:

- Ensuring that grants from the DfE are used only for the purposes intended;
- Approval of the annual Trust Budget;
- Setting delegated responsibilities to Academy Councils;
- Approval of the set-up of new bank accounts and approving changes to authorised signatories;
- Discussing the final year end accounts report with Independent Auditors and overseeing the implementation of any agreed amendments to operations;
- Approval of Audited Accounts;
- Review and approval of capital expenditure plans relating to the School Condition Allocation;
- Review of educational standards and implementation of school improvement plans via a Standards Committee.

### **Trust Board Committees**

#### **Trust Board Resources & Risk Management Committee:**

The Resources and Risk Management Committee undertakes detailed consideration and monitoring of finance and financial reporting, premises, health & safety, audit and risk, HR and IT.

#### **Trust Board Standards Committee:**

The Standards Committee undertake detailed consideration and monitoring of educational standards, curriculum, safeguarding, equalities implications and overall effectiveness of academies.

## **The Bishop Konstant Catholic Academy Trust**

### **Trustees' report for the Year Ended 31 August 2022 (continued)**

Trust Board School Condition Allocation Committee:

The School Condition Allocation (SCA) Committee take decisions required within the remit of the conditions of SCA, and considering independent professional advice, where deemed necessary, to evaluate academy applications and allocation of funding to premises projects across the Trust.

Trust Board Pay Committee:

The Pay Committee is a sub-committee of the Resources and Risk Management Committee and has responsibility for taking decisions in accordance with the Trust's Pay Policy in relation to remuneration and pay progression for Headteachers and senior members of the Trust Central Team in line with performance management processes.

Trust Board Policy Committee:

The Policy Committee review and approve policies for implementation across the Trust.

Trust Board Mission & Catholic Life Working Group:

The Mission & Catholic Life Working Group's prime purpose is the Catholic Life and Worship in the Trust's academies. The working group has responsibility for upholding the Trust's Mission.

Academy Councils:

Academy Councils have been established for schools within the Trust. The Trust Scheme of Delegation sets out the functions which have been delegated to Academy Councils.

Trust Scheme of Delegation

The Chief Executive Officer has overall delegated authority and responsibility for Trust operations. The Chief Executive Officer then delegates authority for certain activities to the Trust Central Team and Headteachers.

The Headteacher has delegated responsibility for the individual Academy's day-to-day activities.

#### ***Arrangements for setting pay and remuneration of key management personnel***

Headteachers' and Deputy Headteachers' remuneration are subject to the Trust performance management process. Progression to the next point of the national Leadership pay-scale is dependent upon the achievement of previously agreed objectives. Trustees are involved in the Headteachers' annual performance review process.

The Trust has a Pay Committee that meet twice a year involving several Trustees, which authorises external job evaluation and benchmarking in order to set central team leadership salaries. All central team staff are subject to performance review to assess the achievement of agreed objectives.



# **The Bishop Konstant Catholic Academy Trust**

## **Trustees' report for the Year Ended 31 August 2022 (continued)**

### ***Trade union facility time***

#### **Relevant union officials**

<b>Number of employees who were relevant union officials during the relevant period</b>	<b>Full-time equivalent employee number</b>
3	2

#### **Percentage of time spent on facility time**

Percentage of time

1%-50%

**Number of employees**

3

#### **Percentage of pay bill spent on facility time**

Provide the total cost of facility time

Provide the total pay bill

**2022**

19,891

23,444,607

#### **Paid trade union activities**

**2022**

The time spent on paid trade union activities as a percentage of total paid facility time hours was 0%.

Trustees should refer to Statutory Instrument 2017 No. 328, The Trade Union Facility Time Publication Requirements Regulations 2017 for calculation details.

### ***Risk management***

The Trust's dealings with financial instruments are limited to bank accounts, creditors and debtors. This limitation serves to minimise credit and liquidity risks when this is combined with the nature of the Trust's debtors (being principally Local Authorities, schools and Academies); then the risk to cash flow is also minimal.

### ***Connected organisations, including related party relationships***

The Trust comprises fifteen Academies (three Secondary and twelve Primary). The Trust works closely with the Diocese of Leeds especially in relation to arranging for religious education and daily acts of worship and having regard to any advice and following directives issued by the Diocesan Bishop.

# **The Bishop Konstant Catholic Academy Trust**

## **Trustees' report for the Year Ended 31 August 2022 (continued)**

### **Engagement with employees (including disabled persons)**

The Bishop Konstant Catholic Academy Trust believes that everyone should be treated fairly and without prejudice.

As such, we recognise two fundamental principles:

- Each individual has the right to equality of opportunity, but this also brings with it the responsibility of each individual to respect those rights for others;
- The needs of one individual are not identical to those of another and we have a responsibility to both recognise the individual's needs and to respond positively to them.

Throughout our schools, regular briefings are held by the Headteacher for all staff to discuss day to day matters. Emails and staff notice boards are also used for communication. Relevant Trust policies are consulted on prior to approval.

We recognise that the success of the Trust, our pupils and staff is reliant on everyone within our workforce, and in turn the effectiveness of our workforce is reliant on, amongst other elements, health and wellbeing at work. We recognise that when employees feel supported and valued they feel able to achieve more. In October 2022 the Trust celebrated its 10-year anniversary. This day was scheduled as an INSET day, during which staff were invited to participate in a range of activities intended to support their spiritual and mental wellbeing. As a Trust we also recognise the need to ensure our leaders are well-supported - school leaders were invited to participate in the annual retreat to refocus on their own wellbeing and faith.

### **Objectives and activities**

#### ***Objects and aims***

The Object of the Trust, as set out in the articles of association, is restricted to:

- Advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing Catholic schools designated as such ("the Academies") which shall offer a broad and balanced curriculum and shall be conducted in accordance with the principles, practices and tenets of the Catholic Church and all Catholic canon law applying thereto including any trust deed governing the use of land used by an Academy both generally and in particular in relation to arranging for religious education and daily acts of worship and having regard to any advice and following directives issued by the Diocesan Bishop; and
- Promote for the benefit of individuals living in the Diocese of Leeds and the surrounding area who have need by reason of their age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large the provision of facilities for recreation or other leisure time activities in the interests of social welfare and with the object of improving the condition of life of the said individuals.

With Jesus Christ at the centre of the life of the Trust, we seek to provide learning communities offering the highest possible standards of education. We are committed to working in partnership and trust for the common good. We strive to encourage and empower children and young people to recognise and realise their God-given potential and to discern their vocation in life. As learning communities inspired by faith, we celebrate achievement, offering each other challenge and support, as together we follow Christ in self-giving love and service.

We have a vision for Catholic education that goes beyond individual schools and changes our perception from 'my' school, to 'our' schools. The challenge for us all is: how can we share our gifts and talents to ensure the education for all of our children is outstanding. As a Trust Board we aim to provide challenge and support to the Headteachers of our Academies within the constantly shifting demands of educational theory and practice. We aim to share resources and skills for the benefit of all our Academies as each Academy continues on its journey to provide outstanding Catholic education for all its pupils.

## **The Bishop Konstant Catholic Academy Trust**

### **Trustees' report for the Year Ended 31 August 2022 (continued)**

#### ***Public benefit***

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance provided by the Charity Commission. In setting objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

The principal public benefit delivered by the Trust is the provision of a high-quality education to children in the local area, who benefit from the education provided through the Trust. The Trust offers a broad and balanced curriculum to students of different abilities between the ages of 3 and 18. Through its activities, the Trust is committed to lifelong learning. The Trust aims to enhance all students' experiences and to develop independent learners with transferable skills that can be applied across a range of school subjects and also in later life.

The Trust also generates additional public benefit through promoting involvement and engagement in education, sports and the arts in the wider community, offering facilities for the use of local residents, and creation of local employment.

# The Bishop Konstant Catholic Academy Trust

## Trustees' report for the Year Ended 31 August 2022 (continued)

### Strategic Report

#### Achievements and performance

#### ACHIEVEMENTS AND PERFORMANCE

#### BKCAT SECONDARY SCHOOLS' UPDATE

#### *Broad Headlines – Summer 2022 Data*

Holy Family Carlton	<p>Maths outcomes are broadly in line with target grades.</p> <p>There is a mismatch between students who gain both English and Maths – the cross-over is not precise enough.</p> <p>1/3 of whole cohort had a gap in the EBacc bucket – had Combined Science but did not do History or Geography. This was known and was due to staffing capacity. There has also been significant staffing disruption across Humanities throughout this year.</p> <p>All Y10 onwards are doing H, G or both. 1/3 of Y10 cohort doing French. Open bucket – PP – reduced by a subject due to personal student issues.</p>
St Thomas à Becket	<p>Positive P8 Score (minding 2019 equivalents and widened grade boundaries).</p> <p>All elements higher than 2019 Nationals apart from the Open basket.</p> <p>Particularly strong performance in the EBacc element.</p> <p>Issues with 4Matrix using CNAT Sports Studies and BTEC Music in calculations and so this number may well rise.</p> <p>A8 Scores all positive apart from Open (again - this may change).</p> <p>EBacc entry and attainment consistent with National levels.</p> <p>Still much work to be done on MAPS and HAPS reaching the highest grades they are capable of.</p> <p>Too few students achieve 5+ in English and Maths.</p> <p>Attainment % Results are favourable when compared to the other Wakefield Schools who submitted data to Wakefield LA after GCSE Results Day. Results are equally favourable when compared to Diocese Schools.</p>
St Wilfrid's	<p>Overall Attainment 8 (49.81), has increased by 1.52 from 2019 results.</p> <p>All elements of Attainment 8 apart from Maths have increased from 2019. Maths Attainment 8 was down -0.19 from 2019, with EBacc seeing the biggest increase of 0.91.</p> <p>Students attaining 5+ in En &amp; Ma (51%) increased by 6%; however, students attaining 4+ in En &amp; Ma (71%) saw a slight decrease of 2%.</p> <p>Students attaining 5+ in Maths (52%) saw a decrease of 4% and 4+ in Maths (72%) saw a 7% decrease from 2019.</p> <p>Students attaining 5+ in English (72%) saw an increase of 9% from 2019 while 4+ In English (84%) saw a slight increase of 2%.</p> <p>Students gaining a 4+ in EBacc (28%) was 3% down on 2019, with the APS slightly increasing to 4.37.</p> <p>There have been significant steps forward in students' subject performance in Languages, English Language, R.E. and Science. Open bucket subjects are much more variable. English Literature progress outcomes were low.</p> <p>Attainment % Results are favourable when compared to the other Wakefield Schools who submitted data to Wakefield LA after GCSE Results Day. Results are equally favourable when compared to Diocese Schools.</p>

# **The Bishop Konstant Catholic Academy Trust**

## **Trustees' report for the Year Ended 31 August 2022 (continued)**

### **Context:**

- For A Level and A Level Equivalent Qualifications: whilst Level 3 VA comparators and ALPS scores have been produced, no official comparators are being pursued by the DfE or other authorities for the Summer 2022 Results. Hence why the 'Compare Schools' Performance' website does not include progress comparators.
- Whilst Progress 8 scores have been produced for the Summer's KS4 results, the DfE are keen to emphasise that the uneven effects of the pandemic means that comparisons cannot be drawn with previous years' results.

The DfE use the following measures for school performance:

### **ATTAINMENT 8 Scores**

- All 8 subjects with double-weighted Maths and English count, if a student does more than 8 subjects that can count - then the highest grade subjects count. ATTAINMENT 8 scores will be figures such as 41.6 or 52.8 (large figures that seem out of context). As they are a count of 10 subjects, if we divide them by 10 then we get a sense of the average grade performance in that subject or for the school. ATTAINMENT 8 Scores will be used to measure ALL GRADES and to measure Attainment in single school subjects. For example, if the English ATTAINMENT 8 Score was 51.6; that means that the average grade in English across the cohort was 5.16, just it is just over a grade 5. If an overall school's ATTAINMENT 8 score was 42.5; that means that the average grade across all subjects was 4.25, just over a grade 4. If the ATTAINMENT 8 score for PP students (Pupil Premium) was 39.6; that means that the average grade across all the subjects for this group was 3.96, just short of a grade 4.
- Sometimes you will also get an Average Point Score for a subject (APS). This will simply be a representation of an average GCSE grade. For example: EBacc APS = 5.7 (meaning that the average grade was short of a grade 6).
- ATTAINMENT THRESHOLD PERCENTAGES %. These simply measure the number of students who get a grade 5 or above etc. They are often presented as 4+, 5+, 7+. They can be for English, Maths English and Maths, or students who attain the EBacc.

### **PROGRESS 8 Scores**

- The Progress 8 score for a school is the average of the pupil scores, but it's important to understand that Progress 8 is calculated each year on the basis of the actual results of all of the pupils taking exams at the end of Key Stage 4 that year. Consequently, no school knows on results day in August what the national average will be - and so cannot know their Progress 8 score.
- The average score of all secondary schools pupils nationally is 0. This is a relative measure, which shows if a schools' pupils are performing above, or below, the national average. It means that half of secondary schools have positive scores, and half have negative scores.
- A school's Progress 8 score is normally between -1 and +1. +1 means that pupils in that school are achieving on average one grade more in each qualification than similar pupils across the country. -1 indicates that pupils are achieving one grade less. Consequently, schools with a score of -0.5 are not achieving the minimum standard expected by the government and could attract the attention of Ofsted. A school with +0.5 or greater is making well above average progress with its pupils.

### **Note:**

The following Data Update from the DfE is dated as 16th November 2022. The final validated data will be confirmed in January 2023.

# The Bishop Konstant Catholic Academy Trust

## Trustees' report for the Year Ended 31 August 2022 (continued)

DfE Data Update - as of 16.11.22

HEADLINE	HOLY FAMILY CARLTON	ST THOMAS à BECKET	ST WILFRID'S	2022 National Averages
<b>ALL STUDENTS</b>				
Number/% of Students	91 students overall	143 students overall	270 students overall	
<b>PROGRESS 8</b>	-0.25	0.22	-0.04	-0.03
<b>ATTAINMENT 8</b>	46	47.5	49.6	48.7
English P8	-0.4	0.2	0.06	-0.04
Maths P8	0.08	0.24	-0.08	-0.03
% Grade 5+ En & Ma	46%	40%	51%	50%
% Grade 4+ En & ma	70%	57%	71%	64%
EBacc at Grade 5+	8%	17%	21%	
EBacc at Grade 4+	10%	25%	28%	
Entering EBacc	10%	38%	36%	39%
EBacc APS	9.7	4.31	4.35	4.27
Average Exam Entries	7.1 Subjects	7.6 Subjects	8.7 Subjects	
Staying in Education or Entering Employment	100%	97%	97%	94%
<b>DISADVANTAGED STUDENTS</b>				
Student Numbers	14 (15.4%)	34 (23.7%)	54 (20%)	
<b>PROGRESS 8</b>	-1.42	-0.6	-0.68	
<b>ATTAINMENT 8</b>	30.8	35.3	37.7	
% Grade 5+ En & Ma	7%	26%	28%	
% Grade 4+ En & Ma	36%	38%	54%	
% Entering EBacc	7%	9%	19%	
EBacc at Grade 5+	0%	9%	7%	
EBacc at Grade 4+	7%	9%	11%	
EBacc APS	2.46	3.18	3.22	
Staying in Education or Entering Employment	100%	97%	98%	

# The Bishop Konstant Catholic Academy Trust

## Trustees' report for the Year Ended 31 August 2022 (continued)

HIGH PRIOR ATTAINMENT			
Student Numbers	18	22	64
PROGRESS 8	-0.35	0.08	0.01
ATTAINMENT 8	64.1	72	68.7
% Grade 5+ En & Ma	83%	100%	91%
% Grade 4+ En & ma	94%	100%	98%
Ebacc at Grade 5+	22%	36%	53%
Ebacc at Grade 4+	22%	36%	55%
Entering Ebacc	22%	36%	56%
Average Exam Entries	10 Subjects	8.5 Subjects	9.5 Subjects
MIDDLE PRIOR ATTAINMENT			
Student Numbers	49	65	144
PROGRESS 8	0.03	0.52	-0.03
ATTAINMENT 8	49.6	54	49.5
% Grade 5+ En & Ma	53%	51%	51%
% Grade 4+ En & ma	86%	78%	78%
Ebacc at Grade 5+	6%	26%	13%
Ebacc at Grade 4+	10%	38%	25%
Entering Ebacc	10%	43%	34%
Average Exam Entries	9.2 Subjects	8.2 Subjects	8.8 Subjects
LOW PRIOR ATTAINMENT			
Student Numbers	21	49	55
PROGRESS 8	-0.81	-0.12	-0.15
ATTAINMENT 8	25.4	29.9	27.4
% Grade 5+ En & Ma	5%	4%	4%
% Grade 4+ En & ma	24%	16%	20%
Ebacc at Grade 5+	0%	0%	2%
Ebacc at Grade 4+	0%	4%	4%
Entering Ebacc	0%	33%	18%
Average Exam Entries	6.9 Subjects	7.7 Subjects	7.7 Subjects
EAL (English As An Additional Language)			
Student Numbers	13	37	19
PROGRESS 8	-0.44	0.8	0.49
ATTAINMENT 8	36.4	49.4	58.4
% Grade 5+ En & Ma	31%	43%	74%
% Grade 4+ En & ma	54%	57%	84%
Ebacc at Grade 5+	0%	27%	47%
Ebacc at Grade 4+	8%	38%	53%
Entering Ebacc	8%	62%	68%

## The Bishop Konstant Catholic Academy Trust

### Trustees' report for the Year Ended 31 August 2022 (continued)

As can be seen from the updated data above - specific hypotheses are possible when comparing the 3 Secondary Schools with the, as yet unvalidated, National Averages. The DfE updates are particularly helpful for the Prior Attainment categories, which gives a measure of how these students have done against these prior attaining groups nationally via the P8 score.

The following commentary on the updated DfE 2022 data does not focus on where improvements have occurred or bring the context of the pandemic to specific groups. It is provided to look at hypothetical lines of enquiry based on the questions raised by the data.

In terms of making significant improvements to pedagogy, iterative learning, accuracy of assessment, scheduling interventions, conducting meaningful Question Level Analysis and accurate predictions, reasonable lines of enquiry include:

Holy Family Carlton	<p>ALL students' entry patterns mean gaps in A8 and P8 buckets. Too many students (actually HAP and LAP boys) do not make the progress they are capable of. The APS of 3.7 means that the average grade is not a basic pass at GCSE.</p> <p>DISADVANTAGED students, whilst low in number (14st), fared poorly. The APS and threshold measures show that neither attainment nor progress have been adequate. How will tracking systems ensure that students current working levels are accurately captured and how does this data impact on the classroom, responsive teaching and interventions?</p> <p>HAPs – average grade is less than 6.5. Since the size of school requires a wide range of mixed abilities being taught together – to what extent are the most able students pushed and challenged?</p> <p>MAPs progress is around average and constitutes over half of the cohort. Threshold measures seem reasonably buoyant, but the EBacc entry is very low. Whilst the 9.2 subjects are not all GCSE courses – the curriculum and pathways have not ensured that students make good progress. Much work has clearly taken place on the grade 4 and grade 5 boundary students.</p> <p>LAPs are a serious concern. How adequately does teaching include and support these students?</p> <p>EAL performance patterns are unusually low. LAPs entries mean empty buckets in A8 and P8. What has changed about the curriculum and pathways to ensure that this is addressed?</p>
St Thomas à Becket	<p>ALL students appear to have made strong progress. This is slightly masked by strong double-weighted Maths and English from MAPs students. Also masked by a very strong overall EAL performance from 37 students. The overall entry patterns mean gaps in A8 and P8 buckets, due to the entries of LAPs mainly.</p> <p>Tracking systems for ensuring that students get both Maths and English are open to question.</p> <p>HAPs EBacc entries are a mismatch. HAPs do not make the progress they are capable of. How were the HAPs tracked (only 22 students)? The boys in this cohort have not achieved the higher grades for which they were targeted.</p> <p>MAPs average at grade 5.4.</p> <p>DISADVANTAGED students constitute around a quarter of students in 2022. Far too few got 4+ in Eng and Maths.</p> <p>LAPs average grade is much lower than a basic pass (grade 2.99).</p> <p>EAL performance is very strong.</p>



## The Bishop Konstant Catholic Academy Trust

### Trustees' report for the Year Ended 31 August 2022 (continued)

St Wilfrid's	<p>ALL students – progress is distinctly average. Maths has previously charted higher. Some questions abounded around tiering decisions based on mock scores and students being borderline for grade 4/5.</p> <p>DISADVANTAGED students performed poorly overall. The APS was below a basic pass. Too few students achieved 5s or above in English and Maths.</p> <p>HAPs make up nearly a quarter of all students. Too few of these achieved grades at 6 or above in both English and Maths. HAPs progress scores are expected to be higher than average progress.</p> <p>MAPs have performed averagely, with too few gaining 5+ in both English and Maths.</p> <p>LAPs have underperformed. Questions around how lower ability students and given access and challenge within the curriculum? How responsive is teaching to the needs of these learners?</p> <p>EAL students made strong progress, but this is too be expected considering their starting points.</p> <p>67% of all students are HAPs or MAPs. The progress scores for these 2 groups require significant improvement.</p>
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HAPs = High Prior Attaining Pupils / MAPs = Middle Prior Attaining Pupils / LAPs = Low Prior Attaining Pupils

#### *Positive Steps Forward*

Holy Family Carlton	<p>Improvements in ATTAINMENT in Core and EBacc individual subjects.</p> <p>Significant improvement in Combined Science.</p> <p>Improvement in Middle Ability Boys Attainment and Progress, overall and especially in English and Maths.</p>
St Thomas à Becket	<p>Significant improvement in attainment in English, Maths and many elements of the EBacc.</p> <p>Strong girls' performance, whilst there is a gap overall – the boys' P8 score (2019 equivalence) was marginally positive.</p> <p>EBacc element progress (2019) scores have improved and are secure.</p>
St Wilfrid's	<p>English Language, Maths, Science and R.E. all performed well overall.</p> <p>English Language specifically has seen a significant increase in ATTAINMENT.</p> <p>EBacc P8 nearly at 0, this is a significant improvement from 2019.</p> <p>Humanities overall performance has improved significantly.</p> <p>Languages (both Spanish and French): phenomenal step forward in APS of both.</p> <p>Humanities: improvement in grades overall.</p> <p>R.E.: significant jump forward in APS and Progress Rates, more to be done with boys' results but major improvements evident.</p>

## The Bishop Konstant Catholic Academy Trust

### Trustees' report for the Year Ended 31 August 2022 (continued)

#### *Areas for Immediate Action*

Holy Family Carlton	<p>OCR National Exams outcomes were unexpectedly poor. Some are being contested. Moderation reports have shown some over-marking out of tolerance. (OCR courses: Business and Enterprise, Enterprise moderation, ICT, H&amp;SC, Engineering) – moved by previous Head, Current Y11 last year.</p> <p>SEND is an increasingly large % of the cohort and these outcomes are not good enough.</p> <p>There is some cross-over with PP and SEND.</p> <p>The EBacc and Open baskets were severely affected by poor OCR National Exams and 1/3 of the cohort having an Open element blank.</p> <p>Too few students achieve 5+ in both English and Maths.</p> <p>Students targeted 6+ do not make the progress they are capable of.</p>
St Thomas à Becket	<p>Students have not reached the grades they were targeted, this mainly comprises of students with targets of 6+ gaining grade 4 or grade 5.</p>
St Wilfrid's	<p>Subjects with lower than expected APS and P8 scores: Business Studies, Enterprise, Computing, English Literature.</p> <p>English Literature has had an exam board change, the results have been analysed fully for reasons. The standard of teaching in Computing is out of kilter with the standard across school.</p> <p>Maths – not enough boys getting 6s and above – got 5s (some because of tier entries due to erratic performance);</p> <p>OPEN Basket – boys are down (largely discernible from R.E. performance).</p>

#### *A-Level & equivalents*

St Wilfrid's	<p>Please see Appendix 2 for a detailed breakdown of KS5 Headline Data.</p> <p>The A Level/Academic and the Applied APS per entry with this cohort (32.00 and 34.44) is lower than that of the previous years (38.53 and 28.07 respectively). This is the first year of full examinations since the COVID-19 pandemic. The previous two years attainment was calculated using CAGs and TAGs.</p> <p>ALPS Scores and Level 3 Value Added (L3VAS) residuals are not validated. They are given indicatively and do not accurately represent Progress Measures.</p> <p>Overall – boys' summer exam performance surpassed predictions and expectations. This was due to significant amounts of intervention and the addressing of gaps – remembering that this whole cohort did not sit GCSE exams!</p> <p>A Level subjects with strong attainment include: Art, English Literature, Photography, Physics, Sociology</p> <p>Applied attainment in Health and Social Care was also strong with Distinction or Distinction* grades for all barring one student. There was one grade U within this cohort. Due to the small subject entries (9 across Extended Certificate and Diploma qualifications), this will have a significant impact on the overall progress measures once available in the Autumn term.</p> <p>Please also see Appendix 3 (A Level Press Release) for University destinations.</p> <p>Pre-release material for A Levels was on the whole misleading or contradictory and did not clarify the approach for students in Business Studies, Chemistry, Physics and English Literature. It was clearer and more helpful for Religious Studies.</p>
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## The Bishop Konstant Catholic Academy Trust

### Trustees' report for the Year Ended 31 August 2022 (continued)

#### *Pupil premium*

PP down across all 3 schools – in short – many other schools have done better within this measure.

Holy Family Carlton	<p>PP numbers are small but have a significant impact on overall results.</p> <p>There has been some improvement in English outcomes for PP students (especially at Grade 4), but they are not reaching their potential elsewhere.</p> <p>PP students are not securing 5+ in English and Maths.</p>
St Thomas à Becket	<p>Positive P8 in the EBacc element.</p> <p>Compared to pre-pandemic national figures and so mostly negative by comparison.</p> <p>CNAT Sports Studies and BTEC Music may well improve the Open element as previously discussed.</p> <p>English more in line with 2019 National data for A8 than other elements</p>
St Wilfrid's	<p>Overall Attainment 8 of PP students (40.02) has decreased by 1.62 on 2019.</p> <p>Both English and EBacc saw increases to their Attainment 8 scores, 0.15 and 0.29 respectively, with Maths (-1.45) and other (-0.62) seeing a decrease in attainment.</p> <p>5+ in English and Maths (32%) was down 6% in comparison to 2019.</p> <p>5+ Maths (36%) was down 18% in comparison to 2019.</p> <p>4+ Maths (61%) was down 16% in comparison to 2019.</p> <p>5+ in English Lang (44%) was down 2% and English Lit (43%) was up 8% in comparison to 2019.</p> <p>4+ in English Lang (65%) was up 13% and English Lit (54%) was down 4% in comparison to 2019.</p> <p>4+ EBacc (12%) was down 2% in comparison to 2019.</p> <p>EBacc APS (3.41) was down 0.25 in comparison to 2019.</p>

#### *SEND*

Holy Family Carlton	<p>The EHCP students' performance was particularly low.</p> <p>Since this cohort is growing in number across Y8 and Y9 – this must be a significant focus for leaders' work.</p> <p>SEND performance is broadly more positive in Maths.</p>
St Thomas à Becket	<p>Compared to pre-pandemic national figures and so mostly negative by comparison.</p> <p>Positive P8 scores in the Maths and EBacc elements and when compared to National 2019 data.</p> <p>Biggest difference in the Open element when comparing P8 and A8 to National data.</p> <p>Low uptake and achievement in the EBacc qualification when compared to National 2019 data</p>

## The Bishop Konstant Catholic Academy Trust

### Trustees' report for the Year Ended 31 August 2022 (continued)

St Wilfrid's	<p>Support:</p> <p>Attainment 8 (29.95) was lower than that of 2019 (32.41). All elements of Attainment 8 were lower in 2022 than 2019 with the exception of EBacc (8.64), an increase of 0.43.</p> <p>5+ in English and Maths (14%) was up 3% in comparison to 2019.</p> <p>5+ in Maths (19%) was down 3% in comparison to 2019.</p> <p>4+ in Maths (33%) was down 23% in comparison to 2019.</p> <p>5+ in English Lang &amp; Lit respectively (20%) was up 4% in comparison to 2019.</p> <p>4+ in English Lang (45%) was up 13% and English Lit (35%) was down 7% in comparison to 2019.</p> <p>4+ in EBacc (5%) was the same as 2019, but APS (2.49) is down 0.09 in comparison to 2019.</p> <p>EHCP:</p> <p>Attainment 8 (19.7) was higher than that of 2019 (16.50). All elements of Attainment 8 were higher in 2022 than 2019 with the exception of Maths (3.2), with a decrease of 0.80.</p> <p>5+ in English and Maths (10%) was up 10% in comparison to 2019.</p> <p>5+ in Maths (20%) was up 20% in comparison to 2019.</p> <p>4+ in Maths (30%) was up 30% in comparison to 2019.</p> <p>5+ in English Lang (25%) was up 25% and English Lit (29%) was up 29% in comparison to 2019.</p> <p>EBacc APS (1.67) is up 0.38 in comparison to 2019.</p>
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#### *Gender gaps*

Holy Family Carlton	<p>Boys indicative P8 is over half a grade below boys. This was a 60% boy cohort.</p> <p>Boys have outperformed girls in Maths, but they are significantly behind in English at -0.7 difference.</p> <p>The overall performance of MAPS Boys is a concern.</p>
St Thomas à Becket	<p>A much smaller cohort of girls than normal in this year group (64 girls, 79 boys).</p> <p>Overall girl's performance stronger than boys.</p> <p>When broken down into individual areas, the boys performed better than girls in the Maths element only when looking at both P8 and A8.</p> <p>Uptake of EBacc higher for girls.</p> <p>Achievement in EBacc grade 4+ and APS also higher for girls.</p> <p>Differences in results very much mirroring the National difference from 2019 with the exception of English where there is a much larger difference.</p>

## The Bishop Konstant Catholic Academy Trust

### Trustees' report for the Year Ended 31 August 2022 (continued)

St Wilfrid's	<p>Girls' Attainment 8 is significantly higher than boys (4.65 difference).</p> <p>When compared to 2019 Boys attainment has increased in all elements with the exception of Maths, which has seen a decrease of 0.04; however, girls have seen a greater increased of attainment across the elements. Although the attainment of boys in Maths was lower in 2022 than that of 2019, it is still 0.3 higher than the girls attainment.</p> <p>The percentage of boys achieving a 5+ in English and Maths (54%) is an increase of 13% in comparison to 2019. The difference between boys and girls attaining a grade 5+ in 2022 is +5%. The difference in 2019 was -8%.</p> <p>The difference in boys achieving a grade 5+ in Maths compared with girls in 2022 was +7%, in 2019 this difference was 4%</p> <p>The percentage of boys get a 5+ in English Language (62%) is an increase of 19%, and English Lit (49%) is an increase of 4% in comparison to 2019.</p> <p>The percentage of boys get a 4+ in English Language (78%) is an increase of 11%, and English Lit (67%) is an increase of 1% in comparison to 2019.</p> <p>EBacc APS for boys (4.19) has increased by 0.10 in comparison to 2019. The difference between boys and girls EBacc APS was -0.34 in 2022 and -0.55 in 2019, showing a reduced gap of 0.21.</p>
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#### BKCAT PRIMARY SCHOOLS' UPDATE











Published outcomes at the end of KS2 show that pupils in BKCAT schools performed better than other pupils nationally, with the exception of Mathematics which showed an average equal to that of the national average. Throughout the pandemic, pupils in KS2 were particularly well supported by the trust's digital strategy and investment into remote learning. The impact of this can be seen in outcomes and also feedback from pupils and parents.




Phonics outcomes compared favourably with the average nationally and again, this is an area which was prioritised during the pandemic with daily, live phonics lessons continuing across every trust school.

Outcomes at the end of KS1 were below the national average across the board as a trust average, and this group of pupils, who have now moved into KS2, were disproportionately affected by the extended school closure. They have become a focused trust priority ensuring that teaching is targeted and allowing for rapid catch-up. Our review into this lower data set suggests that remote learning worked well for things such as phonics, which was built around repetition and practice, where children could watch sessions and join in at home. It also worked well as in KS2 where pupils could work more independently using resources such as Google Classroom. The 'remote' aspect was less favourable for younger pupils when direct and bespoke teaching was necessary in reading, writing and mathematics.

# The Bishop Konstant Catholic Academy Trust

## Trustees' report for the Year Ended 31 August 2022 (continued)

% EXP	SA	SI	EMS	SJC	HFSM	SJP	SH	SJM	SJB	SB	SM	SIG	TRUST
EYFS GLD	38	71	58	64	68	68	54	74	70	74	57	62	 (65)
Y1 PSC	73	86	77	90	97	86	86	78	71	84	67	87	
KS1 READ	62	55	35	77	69	33	40	62	72	81	68	73	 (68)
KS1 WRIT	64	55	28	54	59	43	40	42	52	74	60	73	 (59)
KS1 MATHs	64	70	41	61	69	33	47	62	76	81	72	73	 (70)
KS1 COMB	51	55	28	58	50	27	33	42	48	71	60	53	48
KS2 READ	80	90	54	75	58	93	69	86	66	80	82	93	
KS2 WRIT	73	75	65	82	64	93	59	76	52	83	75	71	
KS2 MATHs	67	70	62	71	67	93	45	79	66	80	75	71	
KS2 GPS	71	85	69	57	64	90	48	79	69	87	68	93	
KS2 COMB	60	70	42	71	58	90	41	72	45	60	64	57	

 Above National  
 Equal to National  
 Below National

## **The Bishop Konstant Catholic Academy Trust**

### **Trustees' report for the Year Ended 31 August 2022 (continued)**

#### **Promoting the success of the company**

The trustees have acted in accordance with their duties codified in law, which include their duty to act in the way in which they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members, stakeholders and the matters set out in section 172(1) of the Companies Act 2006. The Charities Commission has issued guidance which explains that charitable companies should take "promoting the success of the company" to mean "promoting the success of the charity to achieve its charitable purposes."

The Bishop Konstant Catholic Academy Trust is governed by its charitable objects. These charitable objects set out the purpose of the charity. The consequences of all decisions and activities of the charity are assessed by how they drive us towards achieving that long-term purpose, including by reference to the charity's strategy, vision and values. As an educational charity, we are accountable not only to our funders and direct beneficiaries (our pupils) but also our parents and wider community. These stakeholders support us, engage with us, and challenge us. They ensure that the decisions we make as a charity, from the ground level through to the Board, are for their benefit. We are a values driven organisation and our values mean that we are informed, shaped and powered by our determination to uphold our vision and values. Well-established involvement and consultation mechanisms, both direct (through parent and staff surveys) and indirect (through the involvement of parents and local people on our Academy Councils and Trust Board) ensure that decisions made by the trustees are informed by the needs of the organisation's stakeholders.

#### ***Going concern***

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

#### **Long-term consequences of any decision**

Trustees consider the consequences of any strategic decision in the long-term as part of their assessment. We aim to ensure that as an organisation we balance our income and expenditure to ensure that our organisation remains sustainable in the long term. This is balanced against the needs of our pupils, staff and other stakeholders, and the community, to ensure we are spending the funding we receive from the government in the most effective way to support our aims, and with integrity.

#### **The interests of the company's employees**

Details of how the trustees consider the interests of the organisation's employees can be found in the section Engagement with employees within this report.

#### **The need to foster the company's business relationships with suppliers, customers and others**

Details of how the trustees consider the interests of the organisation's other stakeholders can be found in the section Engagement with suppliers, customers and others in a business relationship with the Trust. The Trust continues to work to pay smaller suppliers on shorter credit periods, to support their cashflow. We also work closely with local companies where appropriate to support the local economy.

#### **The impact of the company's operations on the community and the environment**

Details of how the trustees consider the impact on the community can be found in the section Engagement with suppliers, customers and others in a business relationship with the Trust. Further information is also given in the section on Public Benefit.

## **The Bishop Konstant Catholic Academy Trust**

### **Trustees' report for the Year Ended 31 August 2022 (continued)**

#### **The desirability of the company maintaining a reputation for high standards of business conduct**

The Trust aims to conduct all its relationships with integrity and courtesy, and scrupulously to honour every business agreement. The trustees have approved a number of policies that help to ensure the charity maintains high standards of business conduct.

#### **The need to act fairly as between members of the company.**

All members of the Trust are treated fairly and equally, with the same access to information, the ability to directly contact trustees or the Executive, and being invited to participate in training or strategic development events.

All matters reserved for decision by the trustees are presented at board or committee meetings as appropriate. Trustees are briefed on any identified potential impacts and risks for our stakeholders and how they are to be managed. The trustees take these factors into account before making a final decision which together they believe is in the best interests of the Trust and its stakeholders.

#### **Financial review**

The Trust held fund balances as at 31 August 2022 of £4,674,106. This comprised £3,930,855 of unrestricted funds, £1,709,013 of restricted fixed asset funds and £1,814,238 of restricted general funds, set against a pensions reserve deficit of £2,780,000.

The majority of the Trust's funding comes from the Department for Education (DfE) via the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE and related expenditure are shown as restricted funds in the statement of financial activities. Any other items of funding have been assigned in the financial statements in accordance with the guidelines set down by SORP.

During the year ending 31 August 2022, total expenditure (excluding depreciation and FRS102 adjustments, including assets purchased out of revenue funds) of £31,722,949 was covered by recurrent grant funding from the DfE plus income from other sources and reserves brought forward. Expenditure over the course of the financial year has been, in the main, for the day to day running costs of the Trust with the majority being for salaries and related costs. In addition to this expenditure, the Trust was allocated capital funding from the School Condition Allocation (SCA) enabling the completion of a number of building projects. The surplus of income over expenditure for the period (excluding restricted fixed asset funds and pension reserve) was £22,566. There is no restriction in the Articles of Association regarding the levels of balances that can be carried forward.

At 31 August 2022 the net book value of fixed assets was £1,500,463. These assets have been used for the provision of education and associated support services to the pupils of the relevant academy. The significant level of fixed assets additions during the period was due to investment in improvements to the Trust's estate funded by the Schools Capital Allocation grant.

The deficit in the Local Government Pension Scheme (LGPS) amounting to £2,780,000 is recognised in the balance sheet as per the requirements of FRS 102. The Pension deficit is not expected to have any material impact on the financial viability of the Trust.

#### ***Reserves policy***

The Reserves policy of the Trust is that it sets financial reserves based on the external environment and financial risk to the organisation. The Reserves Policy is reviewed by the Trust Board on an annual basis.

The trustees review the reserve levels of each Academy within the Trust annually. In addition, the Resources & Risk Management Committee considers the financial position of each academy at every meeting. Such reviews encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. At the year end the Trust held £4,674,106 of total reserves, made up of fixed asset reserves of £1,709,013, unrestricted reserves of £3,930,855, restricted reserves of £1,814,238 and restricted pension reserves of £2,780,000. Of the total restricted fixed asset fund, £1,500,463 can only be realised by disposing of tangible fixed assets.

The free reserves as at 31 August 2022 are £5,745,093 (2021: £5,722,527).



## **The Bishop Konstant Catholic Academy Trust**

### **Trustees' report for the Year Ended 31 August 2022 (continued)**

#### ***Investment policy***

As contained in the Trust's Financial Handbook, the Trust's ethos and practice is to ensure that any funds available to the Trust are used for the benefit of the education of the students attending the Trust's Academies. The trustees have adopted a cautious investment policy, the main principle of which is to safeguard the Trust's cash funds. In light of this approach, the Trust maintains substantial cash balances, the bulk of which is held for immediate access or in fixed term cash deposit accounts (three to six months normally but up to a year where practical) with the Trust's bankers.

#### ***Principal risks and uncertainties***

The trustees have assessed the major risks to which the Trust is exposed, in particular those relating to teaching, provision of facilities, financial and other operational areas of the academies.

Risk management is embedded in the day-to-day processes of the Trust. Systems or procedures have been established to manage risks, especially in relation to operational areas, and are regularly reviewed and updated. These include aspects such as vetting new staff and visitors, undertaking and updating risk assessments, and implementing a robust system of internal financial controls in order to minimise risk. Where significant financial risks still remain, the Trust has adequate insurance cover in place.

The principal risk facing the Trust is the uncertainty surrounding the levels of future funding from the ESFA and the impact of unfunded pay awards.

The Trust's dealings with financial instruments are limited to bank accounts, creditors and debtors. This limitation serves to minimise credit and liquidity risks when this is combined with the nature of the Trust's debtors (being principally Local Authorities, schools and Academies); then the risk to cash flow is also minimal.

The Trust has an ongoing process of identifying and addressing risks to the business and seeks to put appropriate measures in place as new risks are identified or existing risks are reassessed.

#### **Fundraising**

All fundraising undertaken during the year was overseen by the Trustees. The Trust is mindful of its responsibilities under the Charities (Protection and Social Investment) Act 2016 and legal rules, and ensures all activities are agreed and monitored at Senior Leadership Team level in compliance with relevant legal rules. Recognised standards are applied to ensure that fundraising is open, honest and respectful, protecting the public from undue pressure to donate. The Trust does not use any external fundraisers.

Complaints are handled and monitored through the Trust's complaints procedure. During the year no complaints or issues have arisen as a result of the fundraising events

In the circumstances when fundraising is undertaken, systems and controls are in place to separate and protect funds.

## **The Bishop Konstant Catholic Academy Trust**

### **Trustees' report for the Year Ended 31 August 2022 (continued)**

#### ***Plans for future periods***

##### **Plans for future periods**

The Bishop Konstant Catholic Academy Trust has a three-year business strategy and operational plan that sets out four main priorities for the Trust:

1. Providing a Firm Catholic Foundation
2. Excellence in Teaching and Learning
3. Caring for our People - Children, Families, Staff, Governors & Trustees
4. Financially Viable with Efficient & Effective Support Processes

In the post-COVID era, the first three are particular priorities for the next year as we work to support children, families and our staff to recover from the impact of two years of disruption. Educationally, some of our main focus areas in 2022/23 are continuing to work towards ensuring that all of our schools are at least securely good, as judged by Ofsted; ensuring that we offer an appropriately broad and balanced curriculum which scaffolds and supports pupils through each stage of their educational journey; and that we continue to focus on the ensuring all pupils can read well, as this is the foundation for further learning. Operationally, 2021/22 has been a year of significant change, with considerable staffing movement across the Trust and continuing financial uncertainty as a result of the economic climate and government focus being elsewhere. Our focus for 2022/23, therefore, is in stabilising operational staffing across the organisation and working to ensure that the Trust is operating in as financially and operationally efficient a manner as possible.

#### **Employment of disabled persons**

The Trust recognises their responsibility under disability legislation in relation to disabled students and employees and accessibility, in order to ensure that disabled students and employees do not receive less favourable treatment. The policy of the Trust is to support the recruitment and retention of pupils and employees with disabilities by making resources available and through training and career development, and supports this by adapting the physical environment where practicable and reasonable. Adaptations are made to methods of teaching and behaviour management to support those pupils with SEND.

For members of staff who become disabled, our policy is to consider either reasonable adjustments to their current role or to seek alternative employment within the Trust, to ensure they remain in employment. Employees with disabilities are supported as appropriate to them, including adapting working patterns or providing specific equipment to support them in their work. During the COVID-19 pandemic, those staff with underlying health conditions were supported by the Trust to work from home where appropriate, or measures were put in place to enable them to return to work safely.

#### **Engagement with suppliers, customers and others in a business relationship with the Trust**

Our key stakeholders are our pupils, parents/carers, staff and local communities, who are at the heart of our purpose. We are focused on providing the best possible educational experience for our pupils, helping them to achieve their goals, and adding value within our local community. Other key stakeholders are the suppliers from whom we purchase goods and services, local and national government.

#### **Pupils, parents and carers**

Surveys with parents are undertaken periodically to assess their views of the organisation. Parental concerns and complaints are considered and addressed, with changes made to systems and processes where appropriate. Pupils are consulted via school councils. Academy Councils and their governors draw from parents with children or grandchildren at the Trust's schools, to ensure that these stakeholders' voices are heard at all levels within the Trust.

## **The Bishop Konstant Catholic Academy Trust**

### **Trustees' report for the Year Ended 31 August 2022 (continued)**

#### **Suppliers**

Engagement with our suppliers is limited beyond trying to ensure that we pay invoices from them in a timely way. However, we endeavour to use locally-based suppliers where possible and appropriate.

#### **Community**

The Trust is at the heart of our local community, and we are mindful of the impact of our operations on the local area. Members, trustees and governors are appointed with consideration to ensuring that the voice of the Catholic and wider local community is represented within the organisation. The Trust also supports a range of charitable and community activities, including fundraising for both national and local good causes.

#### **Other Stakeholders**

The trustees seek to make data available to other stakeholders as part of information provided about and by the Trust, including that required by statute on the Trust's website. We engage regularly with representatives of DfE, the RSC and other government bodies.

#### **Trust and Academy Register of Interests**

Trustees are responsible for making decisions on behalf of the Trust and should declare any financial interests they have in Companies/Individuals from whom the Trust may purchase goods or services.

It is important that all staff and Governors, whether they have significant financial or spending powers, on behalf of the Academy, or are in a position to order goods for their Department, demonstrate that they do not benefit from any decisions they make. All staff and Governors will need to declare any financial interests they have in Companies/Individuals from whom the Trust may purchase goods or services.

The disclosures should also include interests of relatives or business partners, where influence could be exerted over a Trustee, Governor or member of staff by that person. This does not detract from the duties of Trustees, Governors and staff to declare interests whenever they are relevant to matters being discussed by the Board, Governing Body or a committee. Where an interest has been declared, Trustees, Governors and staff should not attend that part of any committee or other meeting.

#### **Trust Scheme of Delegation**

The Chief Executive Officer has overall delegated authority and responsibility for Trust operations. The Chief Executive Officer then delegates authority for certain activities to the Trust Central Team and Headteachers.

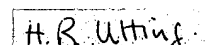
The Headteacher has delegated responsibility for the individual Academy's day-to-day activities.

#### **Auditor**

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a Strategic Report, was approved by order of the members of the Board of Trustees on 14 December 2022 and signed on its behalf by:



.....  
H Utting

# **The Bishop Konstant Catholic Academy Trust**

## **Governance statement**

### **Scope of responsibility**

As trustees, we acknowledge we have overall responsibility for ensuring that The Bishop Konstant Catholic Academy Trust has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to L Fitton, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Bishop Konstant Catholic Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

### **Governance**

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met 7 times during the year. Attendance during the year at meetings of the Board of Trustees was as follows:

<b>Trustee</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
R J Atkinson	5	7
L Fitton	7	7
J T Leach	6	7
J Noble	5	7
C T J Wiley	5	7
C Gillott (resigned as Chair of Trustee 27/08/2022)	7	7
K Worrall (appointed 1 January 2022 and resigned 21 September 2022)	4	4
H Utting (appointed 6 December 2021)	4	5

During the year the Trustees focused on Trust business matters, impact of Covid-19, school performance, financial viability, safeguarding, health and safety, risk, HR, IT, premises matters and statutory compliance. The three year Strategic Plan was evaluated and monitored.

The Committees of the Trust Board: Resources & Risk Management, Standards, Policy, Pay, SCA and Mission & Catholic Life met in line with an agreed schedule, undertook wide ranging scrutiny work and made decisions on behalf of the Trust Board.

The Trust Board was involved in the recruitment of leadership posts in some schools and all Headteacher performance management meetings.

A review of the Trust Scheme of Delegation was scheduled for 2022. Annual reviews are undertaken.

The CEO and members of the executive team provided reports to Board and Committee meetings throughout the year. The Standards Committee received reports from the Trust Primary Standards Lead (now Director of Primary Standards), Secondary Collaborative Lead, external School Improvement Advisers and independent reviewers on the performance of schools across the Trust. They were invited to attend meetings to present reports and answer questions.

# **The Bishop Konstant Catholic Academy Trust**

## **Governance statement (continued)**

The Trust Board welcomed two new Trustees. A review of skills identified the need for a Trustee with primary education expertise.

A self-review and evaluation activity was undertaken at the annual Trust Board Strategic Development Day. An external consultant was invited to explain the external review of governance process. Trustees agreed to revisit the scheduling of a review in the following year.

All Academy Councils were provided with resources to support self-evaluation, skills audits and development planning.

The Trust Resources and Risk Management Committee is a sub-committee of the main Board of Trustees. Its purpose is to undertaking a wide range of scrutiny work and make decisions on behalf of the Trust Board. Attendance at meetings during the year was as follows:

<b>Trustee</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
J Noble	5	7
R J Atkinson	6	7
L Fitton	7	7
C Gillott (resigned as Chair of Trustee 27/08/2022)	7	7
H Utting (appointed 6 December 2021)	1	2

### **Review of value for money**

As accounting officer, the Chief Executive has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the academy trust has delivered improved value for money during the year by:

- The Trust Board and Trust Management Team being aware of the Trust's responsibility to Parliament in ensuring regularity, propriety and value for money relating to the expenditure of the public funds allocated to the Trust;
- A continual programme of review relating to staffing costs, contracts, service level agreements and procurement of goods and services is undertaken by the Trust to ensure economies of scale are optimised and value for money is achieved across all fifteen schools within the Trust and the Trust Central Team;
- School budgets being subject to a termly review where the Trust Chief Executive and the Trust Head of Finance scrutinise, challenge and revise budgets with Head Teachers. By performing these meetings, the Trust Chief Executive and the Trust Head of Finance are able to benchmark and tighten each budget heading by comparing the income and expenditure for similar schools;
- Reporting on actual revenue and capital expenditure compared to budget for each school, along with the consolidated actual position compared to budget is produced monthly for the Chief Executive and the Chair of the Trust and the financial position is presented regularly to the Trust Resources & Risk Management Committee. Trust reserves and cashflow are also monitored;
- Before any Teacher or Support Staff Post can be filled within each school a Trust Vacancy Release Form has to be submitted to the Trust Head of Human Resources and the Trust Head of Finance for scrutiny and approval. This prevents staffing within a particular school becoming out of control and allows a Trust-wide view of vacancies;
- Teaching staff, Support staff and Teaching and Learning Responsibility Reviews being undertaken as necessary and tools such as the ASCL Integrated Curriculum Planning Modelling Tool are utilised. This approach allows staffing savings to be implemented to ensure the financial sustainability of the Trust without compromising educational standards.

# **The Bishop Konstant Catholic Academy Trust**

## **Governance statement (continued)**

### **The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in The Bishop Konstant Catholic Academy Trust for the year ended 31 August 2022 and up to the date of approval of the annual report and financial statements.

### **Capacity to handle risk**

The Board of Trustees has reviewed the key risks to which the academy trust is exposed, together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the year ended 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

There were no material control or other issues reported by the Internal auditor to date.

### **The risk and control framework**

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- regular reviews by the Trust Resources and Risk Management Committee of reports, which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Board of Trustees have agreed a programme of internal scrutiny which focused on key non-financial risks highlighted in the risk register. The checks carried out in the current period included:

- Governance
- Safeguarding
- IT Systems Penetration

These were undertaken by specialist contractors with appropriate expertise in these areas. There were no material control or other issues reported.

On a quarterly basis, the reports to the Board of Trustees, through the audit committee on the operation of the systems of control and on the discharge of the Board of Trustees's financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

There were no material control or other issues reported by the Internal Auditor to date.

### **Review of effectiveness**

As Accounting Officer, L Fitton has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor ;
- the work of the external auditor;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

## **The Bishop Konstant Catholic Academy Trust**

### **Governance statement (continued)**

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Trust Resources and Risk Management Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees on 14 December 2022 and signed on its behalf by:

H. R. Utting

H Utting

L. Fitton

L Fitton

## **The Bishop Konstant Catholic Academy Trust**

### **Statement of regularity, propriety and compliance**

As Accounting Officer of The Bishop Konstant Catholic Academy Trust I have considered my responsibility to notify the academy trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the academy trust Board of Trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2021.

I confirm that the following instances of material irregularity, impropriety or funding non-compliance discovered to date have been notified to the Board of Trustees and the ESFA. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA

- **Financial issues**

Matter 1: The ESFA were not informed about a related party transaction prior to it happening.

*L. Fitton*

.....

L Fitton  
Accounting officer

14 December 2022



## **The Bishop Konstant Catholic Academy Trust**

### **Statement of Trustees' Responsibilities**

The Trustees (who act as governors and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

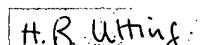
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 14 December 2022 and signed on its behalf by:



.....  
H Utting

## **The Bishop Konstant Catholic Academy Trust**

### **Independent Auditor's Report on the Financial Statements to the Members of The Bishop Konstant Catholic Academy Trust**

#### **Opinion**

We have audited the financial statements of The Bishop Konstant Catholic Academy Trust (the 'Academy Trust') for the year ended 31 August 2022, which comprise the Statement of Financial Activities for the year ended 31 August 2022, Balance Sheet for the year ended 31 August 2022, Statement of Cash Flows for the year ended 31 August 2022 and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2021 to 2022.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information (covers the Reference and administrative details, the Trustees' report and Strategic Report and the Governance statement)**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **The Bishop Konstant Catholic Academy Trust**

### **Independent Auditor's Report on the Financial Statements to the Members of The Bishop Konstant Catholic Academy Trust (continued)**

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Strategic Report and Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 31], the Trustees (who are also directors of the Academy Trust for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

#### **Auditor Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance held.
- Challenging assumptions and judgements made within significant accounting estimates and judgements such as depreciation and the local government pension scheme liability.
- Testing of income, bank, purchases and payroll, systems and controls and providing conclusions on the regularity of samples chosen.
- Identification of key laws and regulations central to the academies operations and review of compliance with such laws including a review of the Academy Trust Handbook 2021 and correspondence with solicitors to identify any on-going litigation.
- Testing of journal entries and potential override of systems.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **The Bishop Konstant Catholic Academy Trust**

### **Independent Auditor's Report on the Financial Statements to the Members of The Bishop Konstant Catholic Academy Trust (continued)**

#### **Use of our report**

This report is made solely to the AcademyTrust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Forrester Boyd*

.....  
Carrie Anne Jensen ACA (Senior Statutory Auditor)  
For and on behalf of Forrester Boyd, Statutory Auditor

66-68 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PG

14 December 2022

## **The Bishop Konstant Catholic Academy Trust**

### **Independent Reporting Accountant's Assurance Report on Regularity to The Bishop Konstant Catholic Academy Trust and the Education and Skills Funding Agency**

In accordance with the terms of our engagement letter dated 27 July 2022 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Bishop Konstant Catholic Academy Trust during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Bishop Konstant Catholic Academy Trust and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to The Bishop Konstant Catholic Academy Trust and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Bishop Konstant Catholic Academy Trust and the ESFA, for our work, for this report, or for the conclusion we have formed.

#### **Respective responsibilities of The Bishop Konstant Catholic Academy Trust's accounting officer and the reporting accountant**

The Accounting Officer is responsible, under the requirements of the Board of Trustees's funding agreement with the Secretary of State for Education dated 12 October 2012 and the Academy Trust Handbook extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

#### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Evaluating the systems and control environment as well as assessing the risk of irregularity, impropriety and non-compliance.
- Confirming that the activities of the Academy Trust are in keeping with the Academy's framework and the charitable objectives.
- Obtaining representations from the Accounting Officer and Key Management personnel.

#### **Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

## **The Bishop Konstant Catholic Academy Trust**

### **Independent Reporting Accountant's Assurance Report on Regularity to The Bishop Konstant Catholic Academy Trust and the Education and Skills Funding Agency (continued)**

#### **Conclusion**

In the course of our work, except for the matters listed below, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

- Matter 1: The ESFA were not informed about a related party transaction prior to it happening.

*Forrester Boyd*

.....  
Carrie Anne Jensen ACA, Reporting Accountant  
For and on behalf of Forrester Boyd, Chartered Accountants

66-68 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PG

14 December 2022

# The Bishop Konstant Catholic Academy Trust

## Statement of Financial Activities for the Year Ended 31 August 2022 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2021/22 Total £	2020/21 Total £
<b>Income and endowments from:</b>						
Voluntary income						
Donations and capital grants	2	189,676	33,139	825,695	1,048,510	1,107,465
Transfer from local authority on conversion		-	-	-	-	(703,425)
Other trading activities	4	1,455,714	-	-	1,455,714	975,207
Investments	5	794	-	-	794	1,497
<i>Charitable activities:</i>						
Funding for the Academy trust's educational operations	3	5,543	29,635,760	-	29,641,303	26,304,851
<b>Total</b>		<b>1,651,727</b>	<b>29,668,899</b>	<b>825,695</b>	<b>32,146,321</b>	<b>27,685,595</b>
<b>Expenditure on:</b>						
Raising funds	6	174,185	32,763	-	206,948	41,982
<i>Charitable activities:</i>						
Academy trust educational operations	7	690,522	32,215,709	1,364,566	34,270,797	30,045,064
<b>Total</b>		<b>864,707</b>	<b>32,248,472</b>	<b>1,364,566</b>	<b>34,477,745</b>	<b>30,087,046</b>
Net income/(expenditure)		787,020	(2,579,573)	(538,871)	(2,331,424)	(2,401,451)
Transfers between funds		(462,881)	-	462,881	-	-
<b>Other recognised gains and losses</b>						
Actuarial gains on defined benefit pension schemes	24	-	20,446,000	-	20,446,000	971,000
Net movement in funds/(deficit)		324,139	17,866,427	(75,990)	18,114,576	(1,430,451)
<b>Reconciliation of funds</b>						
Total funds/(deficit) brought forward at 1 September 2021		3,606,716	(18,832,189)	1,785,003	(13,440,470)	(12,010,019)
Total funds/(deficit) carried forward at 31 August 2022		3,930,855	(965,762)	1,709,013	4,674,106	(13,440,470)

Comparative figures are stated on page 38.

# The Bishop Konstant Catholic Academy Trust

## Statement of Financial Activities for the Year Ended 31 August 2021 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2020/21 Total £
<b>Income and endowments from:</b>					
Voluntary income					
Donations and capital grants	2	52,327	1,845	1,053,293	1,107,465
Transfer from local authority on conversion		-	(757,510)	54,085	(703,425)
Other trading activities	4	975,207	-	-	975,207
Investments	5	1,497	-	-	1,497
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	4,337	26,300,514	-	26,304,851
Total		<u>1,033,368</u>	<u>25,544,849</u>	<u>1,107,378</u>	<u>27,685,595</u>
<b>Expenditure on:</b>					
Raising funds	6	26,254	15,728	-	41,982
<i>Charitable activities:</i>					
Academy trust educational operations	7	<u>708,405</u>	<u>28,042,959</u>	<u>1,293,700</u>	<u>30,045,064</u>
Total		<u>734,659</u>	<u>28,058,687</u>	<u>1,293,700</u>	<u>30,087,046</u>
Net income/(expenditure)		298,709	(2,513,838)	(186,322)	(2,401,451)
Transfers between funds		-	(148,694)	148,694	-
<b>Other recognised gains and losses</b>					
Actuarial gains on defined benefit pension schemes	24	<u>-</u>	<u>971,000</u>	<u>-</u>	<u>971,000</u>
Net movement in funds/(deficit)		298,709	(1,691,532)	(37,628)	(1,430,451)
<b>Reconciliation of funds</b>					
Total funds/(deficit) brought forward at 1 September 2020		<u>3,308,007</u>	<u>(17,140,657)</u>	<u>1,822,631</u>	<u>(12,010,019)</u>
Total funds/(deficit) carried forward at 31 August 2021		<u>3,606,716</u>	<u>(18,832,189)</u>	<u>1,785,003</u>	<u>(13,440,470)</u>



# The Bishop Konstant Catholic Academy Trust

(Registration number: 08253770)  
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	1,500,463	1,608,318
<b>Current assets</b>			
Stocks	13	17,854	6,560
Debtors	14	1,095,353	935,252
Cash at bank and in hand		7,610,789	7,337,078
		8,723,996	8,278,890
Creditors: Amounts falling due within one year	15	(2,770,353)	(2,379,678)
Net current assets		5,953,643	5,899,212
Total assets less current liabilities		7,454,106	7,507,530
Net assets excluding pension liability		7,454,106	7,507,530
Pension scheme liability	24	(2,780,000)	(20,948,000)
Net assets/(liabilities) including pension liability		4,674,106	(13,440,470)
<b>Funds of the Academy:</b>			
<b>Restricted funds</b>			
Restricted general fund		1,814,238	2,115,811
Restricted fixed asset fund		1,709,013	1,785,003
Other restricted fund		(2,780,000)	(20,948,000)
		743,251	(17,047,186)
<b>Unrestricted funds</b>			
Unrestricted general fund		3,930,855	3,606,716
Total funds		4,674,106	(13,440,470)

The financial statements on pages 37 to 65 were approved by the Trustees, and authorised for issue on 14 December 2022 and signed on their behalf by:

H. R. Utting

H Utting

# **The Bishop Konstant Catholic Academy Trust**

## **Statement of Cash Flows for the year ended 31 August 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	19	(183,837)	1,104,816
Cash flows from investing activities	20	457,548	352,012
Cash transferred on conversion to academy trust		<u>-</u>	<u>(313,490)</u>
Change in cash and cash equivalents in the year		273,711	1,143,338
Cash and cash equivalents at 1 September		<u>7,337,078</u>	<u>6,193,740</u>
Cash and cash equivalents at 31 August	21	<u><u>7,610,789</u></u>	<u><u>7,337,078</u></u>

# **The Bishop Konstant Catholic Academy Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2022**

### **1 Accounting policies**

#### **General Information**

The academy trust is a public benefit entity set up as a private company limited by guarantee and incorporated in the United Kingdom.

The address of its registered office is:

St Wilfrid's Catholic High School & Sixth Form  
Cutsyke Road  
Featherstone  
Pontefract  
West Yorkshire  
WF7 6BD

These financial statements were authorised for issue by the Board on 14 December 2022.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

#### **Basis of preparation**

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

These financial statements are prepared in sterling which is the functional currency of the company and have been rounded to the nearest pound.

The financial statements cover the individual entity, The Bishop Konstant Catholic Academy Trust.

#### **Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Income**

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

# **The Bishop Konstant Catholic Academy Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

### **1 Accounting policies (continued)**

#### ***Grants***

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

#### ***Sponsorship income***

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

#### ***Donations***

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

#### ***Other income***

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

#### ***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

#### ***Expenditure on raising funds***

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

#### ***Charitable activities***

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

# **The Bishop Konstant Catholic Academy Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

### **1 Accounting policies (continued)**

#### **Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, per the table below. Where an asset comprises of two or more components which have substantially different useful lives, each component is depreciated separately over its useful economic life.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold buildings	50 years straight line basis
Leasehold land	125 years straight line basis
Computer equipment	3 - 5 years straight line basis
Motor vehicles	7 - 10 years straight line basis
Furniture and equipment	5 - 25 years straight line basis

#### **Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **Leased assets**

Rentals under operating leases are charged on a straight-line basis over the lease term.

#### **Financial Instruments**

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at transaction price. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

#### **Stock**

Unsold uniforms, stationery and catering stocks are valued at the lower of cost or net realisable value.

# **The Bishop Konstant Catholic Academy Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

### **1 Accounting policies (continued)**

#### **Taxation**

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Pension benefits**

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

#### **Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources, which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

#### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 1 Accounting policies (continued)

#### *Critical accounting estimates and assumptions*

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

#### **Agency accounting**

The academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid and any balances held are disclosed in note 26.

### 2 Donations and capital grants

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2021/22 Total £	2020/21 Total £
<b>Other voluntary income</b>					
Educational trips and visits	134,127	-	-	134,127	16,513
Capital grants	-	-	825,695	825,695	949,646
Other donations	55,549	33,139	-	88,688	37,659
Donated fixed assets	-	-	-	-	103,647
	<u>189,676</u>	<u>33,139</u>	<u>825,695</u>	<u>1,048,510</u>	<u>1,107,465</u>

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 3 Funding for the Academy Trust's educational operations

	Unrestricted Funds £	Restricted General Funds £	2021/22 Total £	2020/21 Total £
<b>Educational operations</b>				
<b>DfE/ESFA revenue grants</b>				
General Annual Grant (GAG)	-	25,166,184	25,166,184	22,432,163
Pupil premium	-	1,202,001	1,202,001	920,580
Teachers' pay and pension grants	-	78,925	78,925	1,052,785
Other DfE/ESFA grants	5,543	1,936,150	1,941,693	534,268
	<u>5,543</u>	<u>28,383,260</u>	<u>28,388,803</u>	<u>24,939,796</u>
<b>Other government grants</b>				
Special education needs	-	683,062	683,062	556,798
Local authority grants	-	446,522	446,522	436,560
	<u>-</u>	<u>1,129,584</u>	<u>1,129,584</u>	<u>993,358</u>
<b>Non-government grants and other income</b>				
Other grants	-	13,437	13,437	-
<b>Covid-19 additional funding (DfE/ESFA)</b>				
Covid-19 catch up premium	-	105,800	105,800	244,960
Other DfE/ESFA covid-19 grants	-	3,679	3,679	126,737
	<u>-</u>	<u>109,479</u>	<u>109,479</u>	<u>371,697</u>
<b>Total grants</b>	<u>5,543</u>	<u>29,635,760</u>	<u>29,641,303</u>	<u>26,304,851</u>

### 4 Other trading activities

	Unrestricted Funds £	2021/22 Total £	2020/21 Total £
Hire of facilities	283,666	283,666	169,169
Catering income	473,084	473,084	305,398
Staff absence insurance income	352,882	352,882	225,265
Other sales	346,082	346,082	275,375
	<u>1,455,714</u>	<u>1,455,714</u>	<u>975,207</u>



# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 5 Investment income

	Unrestricted Funds £	2021/22 Total £	2020/21 Total £
Short term deposits	794	794	1,497

### 6 Expenditure

	Staff costs £	Non Pay Expenditure Premises £	Other costs £	2021/22 Total £	2020/21 Total £
<b>Expenditure on raising funds</b>					
Direct costs	-	-	206,948	206,948	41,982
<b>Academy's educational operations</b>					
Direct costs	19,555,261	-	1,484,369	21,039,630	18,960,943
Allocated support costs	6,609,876	3,653,027	2,968,264	13,231,167	11,084,121
	<u>26,165,137</u>	<u>3,653,027</u>	<u>4,659,581</u>	<u>34,477,745</u>	<u>30,087,046</u>

Net income/(expenditure) for the year includes:

	2021/22 £	2020/21 £
Operating lease rentals	23,657	45,736
Depreciation	476,796	380,093
Fees payable to auditor - audit	37,500	42,750
Fees payable to auditor - other audit services	<u>9,050</u>	<u>8,845</u>

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 7 Charitable activities

		2021/22 £	2020/21 £
Direct costs - educational operations		21,039,630	18,960,943
Support costs - educational operations		13,231,167	11,084,121
		<u>34,270,797</u>	<u>30,045,064</u>
	<b>Educational operations</b>	<b>2021/22</b>	<b>2020/21</b>
	<b>£</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
<b>Analysis of support costs</b>			
Support staff costs	6,609,876	6,609,876	5,302,676
Depreciation	476,796	476,796	380,093
Technology costs	309,039	309,039	227,760
Premises costs	3,176,231	3,176,231	2,628,617
Other support costs	2,598,319	2,598,319	2,425,189
Governance costs	60,906	60,906	119,786
Total support costs	<u>13,231,167</u>	<u>13,231,167</u>	<u>11,084,121</u>

### 8 Staff

#### Staff costs

		2021/22 £	2020/21 £
<b>Staff costs during the year were:</b>			
Wages and salaries		17,868,151	16,143,633
Social security costs		1,602,997	1,467,311
Operating costs of defined benefit pension schemes		<u>5,671,810</u>	<u>4,865,309</u>
		25,142,958	22,476,253
Supply staff costs		997,226	659,158
Staff restructuring costs		<u>24,953</u>	<u>27,944</u>
		<u>26,165,137</u>	<u>23,163,355</u>
		<b>2021/22</b>	<b>2020/21</b>
		<b>£</b>	<b>£</b>
<b>Staff restructuring costs comprise:</b>			
Redundancy payments		1,818	19,040
Severance payments		<u>23,135</u>	<u>8,904</u>
		<u>24,953</u>	<u>27,944</u>

#### Non statutory/non-contractual staff severance payments

Included in staff restructuring costs are non-statutory/non-contractual severance payments totalling £3,073 (2021: £Nil).

## **The Bishop Konstant Catholic Academy Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

#### **8 Staff (continued)**

##### **Staff numbers**

The average number of persons employed by the academy trust during the year was as follows:

	<b>2021/22</b>	<b>2020/21</b>
	<b>No</b>	<b>No</b>
Teachers	245	264
Administration and support	451	446
Management	43	18
	<u>739</u>	<u>728</u>

##### **Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	<b>2021/22</b>	<b>2020/21</b>
	<b>No</b>	<b>No</b>
£60,001 - £70,000	11	11
£70,001 - £80,000	4	4
£80,001 - £90,000	4	2
£110,001 - £120,000	1	1
£120,001 - £130,000	<u>1</u>	<u>-</u>

##### **Key management personnel**

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £1,695,701 (2021: £1,488,944).

## The Bishop Konstant Catholic Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

#### 9 Central services

The academy trust has provided the following central services to its academies during the year:

- Human resources
- Financial services
- Legal services
- Other as arising

The academy trust charges for these services on the following basis:

- Flat percentage of income 5% (2021: 5%).

The actual amounts charged during the year were as follows:

	2021/22	2020/21
	£	£
English Martyrs Catholic Primary School	49,650	50,658
Holy Family & St Michael's Catholic Primary School	46,688	44,626
Sacred Heart Catholic Primary School	32,439	30,918
St Austin's Catholic Primary School	66,857	64,582
St Benedict's Catholic Primary School	43,670	41,688
St Ignatius Catholic Primary School	31,277	29,601
St John the Baptist Catholic Primary School	47,379	46,510
St Joseph's Catholic Primary School, Goole	26,643	12,956
St Joseph's Catholic Primary School, Castleford	43,609	43,590
St Joseph's Catholic Primary School, Moorthorpe	46,805	45,138
St Joseph's Catholic Primary School, Pontefract	47,259	45,037
St Mary's Catholic Primary School	34,720	17,463
St Thomas a Becket Catholic Secondary School	215,061	216,836
St Wilfrid's Catholic High School & Sixth Form	406,848	389,702
The Holy Family Catholic High School	113,973	57,618
	<u>1,252,878</u>	<u>1,136,923</u>

#### 10 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

L Fitton (resigned 21/09/2022) (Accounting Officer):

Remuneration: £120,000 - £125,000 (2021 - £110,000 - £115,000)

Employer's pension contributions: £25,000 - £30,000 (2021 - £25,000 - £30,000)

During the year ended 31 August 2022, travel and subsistence expenses totalling £361 (2021 - £Nil) were reimbursed or paid directly to 1 trustees (2021 - 0).

Other related party transactions involving the trustees are set out in note 25.

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 11 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

### 12 Tangible fixed assets

	Leasehold land and buildings £	Furniture and equipment £	Computer equipment £	Motor vehicles £	2021/22 Total £
<b>Cost</b>					
At 1 September 2021	872,116	927,959	2,285,241	18,500	4,103,816
Additions	-	266,622	102,319	-	368,941
At 31 August 2022	872,116	1,194,581	2,387,560	18,500	4,472,757
<b>Depreciation</b>					
At 1 September 2021	81,631	756,475	1,640,242	17,150	2,495,498
Charge for the year	10,134	160,235	305,077	1,350	476,796
At 31 August 2022	91,765	916,710	1,945,319	18,500	2,972,294
<b>Net book value</b>					
At 31 August 2022	780,351	277,871	442,241	-	1,500,463
At 31 August 2021	790,485	171,484	644,999	1,350	1,608,318

The individual academies within the trust also occupy land and property owned by the Diocesan Trustees. Where there is no formal lease in place, these assets are not included in the the above figures, as they are held based on an informal "licence to operate" in the properties owned by the Diocese. Enhanced detail is contained in the related party disclosure.

### 13 Stock

	2022 £	2021 £
Shop stock	17,854	6,560

### 14 Debtors

	2022 £	2021 £
Trade debtors	103,583	69,757
VAT recoverable	161,991	209,966
Other debtors	402,041	153,788
Prepayments	427,738	501,741
	1,095,353	935,252

# **The Bishop Konstant Catholic Academy Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

### **15 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	530,404	688,394
Other taxation and social security	19,909	16,934
Other creditors	484,898	409,608
Accruals	1,631,452	841,593
Deferred income	103,690	423,149
	<u>2,770,353</u>	<u>2,379,678</u>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

### **Deferred income**

Deferred income at 1 September 2021	423,149	240,426
Resources deferred in the period	103,690	423,149
Amounts released from previous periods	<u>(423,149)</u>	<u>(240,426)</u>
Deferred income at 31 August 2022	<u>103,690</u>	<u>423,149</u>

At the balance sheet date the academy trust was holding funds received in advance for monies collected that relate to other activities for the next academic year.

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 16 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2022 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	2,017,853	25,166,184	(25,467,757)	-	1,716,280
Pupil premium	-	1,202,003	(1,202,003)	-	-
Other DfE/ESFA grants	97,958	2,124,554	(2,124,554)	-	97,958
Other government grants	-	1,176,158	(1,176,158)	-	-
	<u>2,115,811</u>	<u>29,668,899</u>	<u>(29,970,472)</u>	<u>-</u>	<u>1,814,238</u>
<b>Restricted fixed asset funds</b>					
DfE capital grants	1,533,635	825,695	(1,364,566)	462,881	1,457,645
Inherited on conversion	146,196	-	-	-	146,196
Donated assets	105,172	-	-	-	105,172
	<u>1,785,003</u>	<u>825,695</u>	<u>(1,364,566)</u>	<u>462,881</u>	<u>1,709,013</u>
<b>Other restricted funds</b>					
Pension reserve	<u>(20,948,000)</u>	<u>-</u>	<u>(2,278,000)</u>	<u>20,446,000</u>	<u>(2,780,000)</u>
Total restricted funds	<u>(17,047,186)</u>	<u>30,494,594</u>	<u>(33,613,038)</u>	<u>20,908,881</u>	<u>743,251</u>
<b>Unrestricted funds</b>					
Unrestricted general funds	<u>3,606,716</u>	<u>1,651,727</u>	<u>(864,707)</u>	<u>(462,881)</u>	<u>3,930,855</u>
Total funds	<u><u>(13,440,470)</u></u>	<u><u>32,146,321</u></u>	<u><u>(34,477,745)</u></u>	<u><u>20,446,000</u></u>	<u><u>4,674,106</u></u>

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 16 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2020 £	Incoming resources £	Resources Expended £	Gains, losses and transfers £	Balance at 31 August 2021 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	1,787,343	22,432,163	(22,052,959)	(148,694)	2,017,853
Pupil premium	-	920,580	(920,580)	-	-
Other DfE/ESFA grants	-	1,958,751	(1,860,793)	-	97,958
Other government grants	-	1,304,355	(1,304,355)	-	-
	<u>1,787,343</u>	<u>26,615,849</u>	<u>(26,138,687)</u>	<u>(148,694)</u>	<u>2,115,811</u>
<b>Restricted fixed asset funds</b>					
DfE capital grants	1,728,995	949,646	(1,293,700)	148,694	1,533,635
Inherited on conversion	92,111	54,085	-	-	146,196
Donated assets	1,525	103,647	-	-	105,172
	<u>1,822,631</u>	<u>1,107,378</u>	<u>(1,293,700)</u>	<u>148,694</u>	<u>1,785,003</u>
<b>Other restricted funds</b>					
Pension reserve	<u>(18,928,000)</u>	<u>(1,071,000)</u>	<u>(1,920,000)</u>	<u>971,000</u>	<u>(20,948,000)</u>
Total restricted funds	(15,318,026)	26,652,227	(29,352,387)	971,000	(17,047,186)
<b>Unrestricted funds</b>					
Unrestricted general funds	<u>3,308,007</u>	<u>1,033,368</u>	<u>(734,659)</u>	<u>-</u>	<u>3,606,716</u>
Total funds	<u>(12,010,019)</u>	<u>27,685,595</u>	<u>(30,087,046)</u>	<u>971,000</u>	<u>(13,440,470)</u>



## **The Bishop Konstant Catholic Academy Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

#### **16 Funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

##### **General Annual Grant**

The General Annual Grant (GAG) funds have been spent in line with the terms of the Master Funding Agreement. Under this funding agreement, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2022.

##### **Pupil Premium**

All children eligible for Pupil Premium have a personalised pupil premium plan, linked to their individual needs to ensure that the grant funding is spent appropriately and this can be evidenced by improved outcomes for children and young people.

##### **Other DfE/ESFA**

This includes Universal Infant Free School Meals (UIFSM) and the PE and Sports grant.

Universal Infant Free School Meals is funding for the provision of free school meals to infant pupils.

The PE and Sports grant is to support the sporting facilities of the academy.

Teachers' Pension Employer Contribution Grant supports schools and local authorities with the cost of the increase in employer contributions to the teachers' pension scheme.

##### **Other government grants**

This includes pupil premium funding and special educational needs funding from Local Authorities.

##### **Restricted fixed asset funds**

These are used solely for capital purchases in line with the strategic objectives of The Bishop Konstant Catholic Academy Trust.

# **The Bishop Konstant Catholic Academy Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

### **16 Funds (continued)**

#### **Total funds analysis by academy**

Fund balances at 31 August 2022 were allocated as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
English Martyrs Catholic Primary School	85,423	86,365
Holy Family & St Michael's Catholic Primary School	138,469	172,796
Sacred Heart Catholic Primary School	48,241	35,683
St Austin's Catholic Primary School	279,113	374,482
St Benedict's Catholic Primary School	96,897	39,337
St Ignatius Catholic Primary School	209,933	222,826
St John the Baptist Catholic Primary School	76,669	121,934
St Joseph's Catholic Primary School, Goole	48,539	52,138
St Joseph's Catholic Primary School, Castleford	251,956	251,453
St Joseph's Catholic Primary School, Moorthorpe	658,165	525,356
St Joseph's Catholic Primary School, Pontefract	150,754	215,339
St Mary's Catholic Primary School	87,622	121,355
St Thomas a Becket Catholic Secondary School	456,628	673,834
St Wilfrid's Catholic High School & Sixth Form	2,962,814	2,703,989
The Holy Family Catholic High School	145,235	38,710
Central services	<u>48,635</u>	<u>86,930</u>
Total before fixed assets and pension reserve	5,745,093	5,722,527
Restricted fixed asset funds	1,709,013	1,785,003
Pension scheme liability	<u>(2,780,000)</u>	<u>(20,948,000)</u>
Total	<u><u>4,674,106</u></u>	<u><u>(13,440,470)</u></u>

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 16 Funds (continued)

#### Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2022 £
English Martyrs Catholic Primary School	811,416	180,842	3,450	229,380	1,225,088
Holy Family & St Michael's Catholic Primary School	770,243	158,505	15,728	237,988	1,182,464
Sacred Heart Catholic Primary School	555,675	99,378	4,390	151,584	811,027
St Austin's Catholic Primary School	1,136,810	222,711	5,709	307,859	1,673,089
St Benedict's Catholic Primary School	740,666	129,005	100	210,753	1,080,524
St Ignatius Catholic Primary School	537,963	83,979	3,794	134,023	759,759
St John the Baptist Catholic Primary School	863,094	175,394	4,467	179,586	1,222,541
St Joseph's Catholic Primary School, Goole	437,478	110,766	4,223	121,087	673,554
St Joseph's Catholic Primary School, Castleford	692,919	139,347	2,167	211,000	1,045,433
St Joseph's Catholic Primary School, Moorthorpe	669,474	129,586	12,080	181,030	992,170
St Joseph's Catholic Primary School, Pontefract	806,768	152,661	2,330	206,426	1,168,185
St Mary's Catholic Primary School	597,245	79,088	4,034	200,762	881,129
St Thomas a Becket Catholic Secondary School	3,290,152	711,073	70,229	971,435	5,042,889
St Wilfrid's Catholic High School & Sixth Form	5,727,618	1,196,892	181,544	1,939,924	9,045,978
The Holy Family Catholic High School	1,749,641	288,389	43,941	480,832	2,562,803
Central services	168,098	823,258	349,880	1,364,080	2,705,316
Academy Trust	<u>19,555,260</u>	<u>4,680,874</u>	<u>708,066</u>	<u>7,127,749</u>	<u>32,071,949</u>

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 16 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2021 £
English Martyrs Catholic Primary School	915,415	139,372	3,400	205,798	1,263,985
Holy Family & St Michael's Catholic Primary School	748,860	113,975	13,313	201,552	1,077,700
Sacred Heart Catholic Primary School	536,737	79,413	3,744	111,160	731,054
St Austin's Catholic Primary School	996,781	135,983	198	240,967	1,373,929
St Benedict's Catholic Primary School	744,799	122,311	1,837	181,553	1,050,500
St Ignatius Catholic Primary School	537,455	75,536	6,885	109,006	728,882
St John the Baptist Catholic Primary School	837,123	138,540	3,925	142,311	1,121,899
St Joseph's Catholic Primary School, Goole	207,812	60,538	773	56,427	325,550
St Joseph's Catholic Primary School, Castleford	697,411	120,079	5,159	153,318	975,967
St Joseph's Catholic Primary School, Moorthorpe	632,879	100,908	7,294	177,453	918,534
St Joseph's Catholic Primary School, Pontefract	717,646	105,347	509	175,135	998,637
St Mary's Catholic Primary School	287,312	27,424	696	83,762	399,194
St Thomas a Becket Catholic Secondary School	3,054,972	619,734	79,643	845,113	4,599,462
St Wilfrid's Catholic High School & Sixth Form	5,683,393	1,006,407	139,895	1,508,716	8,338,411
The Holy Family Catholic High School	1,039,457	134,381	26,029	198,754	1,398,621
Central services	222,627	727,728	199,098	1,335,175	2,484,628
Academy Trust	<u>17,860,679</u>	<u>3,707,676</u>	<u>492,398</u>	<u>5,726,200</u>	<u>27,786,953</u>

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 17 Analysis of net assets between funds

Fund balances at 31 August 2022 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,500,463	1,500,463
Current assets	3,930,855	4,584,591	208,550	8,723,996
Current liabilities	-	(2,770,353)	-	(2,770,353)
Pension scheme liability	-	(2,780,000)	-	(2,780,000)
Total net assets	<u>3,930,855</u>	<u>(965,762)</u>	<u>1,709,013</u>	<u>4,674,106</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,608,318	1,608,318
Current assets	3,606,716	4,495,489	176,685	8,278,890
Current liabilities	-	(2,379,678)	-	(2,379,678)
Pension scheme liability	-	(20,948,000)	-	(20,948,000)
Total net assets	<u>3,606,716</u>	<u>(18,832,189)</u>	<u>1,785,003</u>	<u>(13,440,470)</u>

### 18 Long-term commitments, including operating leases

#### Operating leases

At 31 August 2022 the total of the Academy trust's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts due within one year	17,402	23,657
Amounts due between one and five years	<u>10,031</u>	<u>29,227</u>
	<u>27,433</u>	<u>52,884</u>

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 19 Reconciliation of net expenditure to net cash inflow/(outflow) from operating activities

	2021/22 £	2020/21 £
Net expenditure	(2,331,424)	(2,401,451)
Depreciation	476,796	380,093
Capital grants from DfE and other capital income	(825,695)	(949,646)
Interest receivable	(794)	(1,497)
Defined benefit pension scheme cost less contributions payable	1,929,000	1,595,000
Defined benefit pension scheme finance cost	349,000	325,000
Increase in stocks	(11,294)	(366)
Increase in debtors	(160,101)	(47,096)
Increase in creditors	390,675	820,289
Cash transferred on conversion to an academy trust	-	313,490
Pension on conversion	-	1,071,000
Net cash (used in)/provided by Operating Activities	<u>(183,837)</u>	<u>1,104,816</u>

### 20 Cash flows from investing activities

	2021/22 £	2020/21 £
Dividends, interest and rents from investments	794	1,497
Purchase of tangible fixed assets	(368,941)	(545,046)
Inherited assets on conversion	-	(54,085)
Capital funding received from sponsors and others	<u>825,695</u>	<u>949,646</u>
Net cash provided by investing activities	<u>457,548</u>	<u>352,012</u>

### 21 Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand and at bank	<u>7,610,789</u>	<u>7,337,078</u>
Total cash and cash equivalents	<u>7,610,789</u>	<u>7,337,078</u>

### 22 Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash	7,337,078	273,711	7,610,789
	-	-	-
Total	<u>7,337,078</u>	<u>273,711</u>	<u>7,610,789</u>

## **The Bishop Konstant Catholic Academy Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

#### **23 Member liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they cease to be a member.

#### **24 Pension and similar obligations**

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Yorkshire, North Yorkshire and East Riding Pension Funds. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS to the period ended 31 March 2019.

There was £407,590 (2021: £383,609) outstanding contributions at the end of the financial year.

##### **Teachers' Pension Scheme**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

##### **Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. Assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the period amounted to £2,624,536 (2021: £2,347,350).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 24 Pension and similar obligations (continued)

#### Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £1,359,000 (2021 - £1,240,000), of which employer's contributions totalled £1,030,000 (2021 - £931,000) and employees' contributions totalled £329,000 (2021 - £309,000). The agreed contribution rates for future years are 18.4 - 22.6 per cent for employers and 5.5 - 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

#### Principal actuarial assumptions

	2022	2021
	%	%
Rate of increase in salaries	3.90	3.80
Discount rate for scheme liabilities	3.30	1.70
Inflation assumptions (CPI)	2.80	2.70

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
<b>Retiring today</b>		
Males retiring today	21.50	22.40
Females retiring today	24.03	25.10
<b>Retiring in 20 years</b>		
Males retiring in 20 years	22.73	22.00
Females retiring in 20 years	25.60	24.70

#### Sensitivity analysis

	2022	2021
	£	£
Discount rate +0.1%	26,892,000	43,576,000
Discount rate - Base figure	27,555,000	44,649,000
Discount rate - 0.1%	28,233,000	45,739,000
Mortality assumption – 1 year increase	28,347,000	42,974,000
Mortality assumption - base figure	27,555,000	44,649,000
Mortality assumption - 1 year decrease	26,783,000	46,346,000
Salary rate +0.1%	27,667,000	44,828,000
Salary rate - base figure	27,555,000	44,649,000
Salary rate -0.1%	27,444,000	44,471,000
Pension rate +0.1%	28,121,000	45,421,000
Pension rate - base figure	27,555,000	44,649,000
Pension rate -0.1%	27,003,000	43,892,000



# The Bishop Konstant Catholic Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

### 24 Pension and similar obligations (continued)

The academy trust's share of the assets in the scheme were:

	2022 £	2021 £
Equities	19,663,000	19,109,000
Corporate bonds	1,106,000	1,050,000
Government bonds	1,707,080	2,042,000
Property	1,054,200	967,000
Cash and other liquid assets	949,720	526,000
Other	589,000	496,000
Total market value of assets	<u>25,069,000</u>	<u>24,190,000</u>

The actual return on scheme assets was £69,000 (2021 - £4,255,000).

### Amounts recognised in the statement of financial activities

	2021/22 £	2020/21 £
Current service cost	2,952,000	2,519,000
Interest income	(418,000)	(322,000)
Interest cost	767,000	647,000
Benefit changes, gain/(loss) on curtailment and gain/(loss) on settlement	7,000	7,000
Total amount recognised in the SOFA	<u>3,308,000</u>	<u>2,851,000</u>

### Changes in the present value of defined benefit obligations were as follows:

	2021/22 £	2020/21 £
At start of period	45,138,000	36,619,000
Conversion of academy trusts	-	2,392,000
Current service cost	2,952,000	2,519,000
Interest cost	767,000	647,000
Employee contributions	329,000	309,000
Actuarial (gain)/loss	(20,795,000)	2,647,000
Benefits paid	(549,000)	(2,000)
Past service cost	7,000	7,000
At 31 August	<u>27,849,000</u>	<u>45,138,000</u>

### Changes in the fair value of academy's share of scheme assets:

	2021/22 £	2020/21 £
At start of period	24,190,000	17,691,000
Conversion of academy trusts	-	1,321,000
Interest income	418,000	322,000
Actuarial gain/(loss)	(349,000)	3,933,000
Employer contributions	1,030,000	931,000
Employee contributions	329,000	309,000
Benefits paid	(549,000)	(317,000)
At 31 August	<u>25,069,000</u>	<u>24,190,000</u>

## **The Bishop Konstant Catholic Academy Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

#### **25 Related party transactions**

Owing to the nature of the academy trust and the composition of the board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. The following related party transactions took place in the financial period.

##### **Expenditure related party transactions**

During the year the academy made the following related party transactions:

##### **Diocese of Leeds**

(The Diocese of Leeds has the right to appoint a member or trustee of the Academy Trust under the Articles of Association. )  
The purchases made relate to education support and property services.

Goods and services amounting to £145,720 (2021: £160,590) were purchased from the Diocese of Leeds during the year. There was an amount of £2,250 (2021: £1,119) outstanding at the year end in creditors and an amount of £6,396 (2021: £nil) in accruals.

Included in prepayments at the year end was an amount of £nil (2021: £13,329) in respect of goods and services purchased from the Diocese of Leeds relating to the year ended 31 August 2022.

The Academy Trust occupies the land (including buildings) which are owned by the Diocese of Leeds. The Academy Trust occupies the land and buildings under a mere licence. This continuing permission of their Trustees is pursuant to, and subject to, the Trustees' charitable objectives, and is part of the Catholic Church's contribution since 1847 to provide State funded education in partnership with the State. The licence delegates aspects of the management of the land and buildings to the Academy Trust for the time being, but does not vest any rights over the land in the Academy Trust. The Trustees have given an undertaking to the Secretary of State that they will not give the Academy Trust less than two year's notice to terminate the occupation of the land and buildings.

Having considered the factual matrix under which the Academy Trust is occupying the land and buildings, the directors have concluded that the value of the land and buildings occupied by the Academy Trust will not be recognised on the balance sheet..

In entering into the transaction, the academy trust has complied with the requirements of the Academy Trust Handbook 2021.

At the balance sheet date the amount due to Diocese of Leeds was £Nil (2021 - £Nil).

##### **Keith Worrall**

(a trustee of The Bishop Konstant Catholic Academy Trust)

Transactions during the year are relating to the provision of governor training and school improvement support. Total expenditure during the year was £7,000 (2021: £Nil).

In entering into the transaction, the academy trust has complied with the requirements of the Academy Trust Handbook 2021.

At the balance sheet date the amount due to Keith Worrall was £Nil (2021 - £Nil).

## **The Bishop Konstant Catholic Academy Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)**

#### **26 Agency arrangements**

The academy trust distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2022 the academy trust received £17,761 and disbursed £15,245 from the fund. An amount of £17,761 is included in other creditors relating to undistributed funds that is repayable to ESFA.

Comparatives for the accounting period ending 31 August 2021 are £15,245 received, £13,523 disbursed and £15,245 included in other creditors.