

Formation Building Services Limited

Unaudited Abbreviated Accounts

for the Period from 6 April 2015 to 30 September 2016

Leslie Dark & Co
Chartered Accountants
Dynamic House
2 Serbert Road
PORTISHEAD
Bristol
BS20 7GF

Formation Building Services Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Formation Building Services Limited
for the Period Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Formation Building Services Limited for the period ended 30 September 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Formation Building Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Formation Building Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Formation Building Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Formation Building Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Formation Building Services Limited. You consider that Formation Building Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Formation Building Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Leslie Dark & Co
Chartered Accountants
Dynamic House
2 Serbert Road
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BS20 7GF
7 October 2016

Formation Building Services Limited
(Registration number: 08252748)
Abbreviated Balance Sheet at 30 September 2016

	Note	30 September 2016 £	5 April 2015 £
Fixed assets			
Tangible fixed assets		2,496	3,818
Current assets			
Debtors		3,237	5,192
Cash at bank and in hand		1,091	2,878
		4,328	8,070
Creditors: Amounts falling due within one year		(988)	(2,161)
Net current assets		3,340	5,909
Total assets less current liabilities		5,836	9,727
Provisions for liabilities		(499)	(764)
Net assets		5,337	8,963
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,336	8,962
Shareholders' funds		5,337	8,963

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 October 2016

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Mr P T Brown
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Formation Building Services Limited
Notes to the Abbreviated Accounts for the Period from 6 April 2015 to 30 September
2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Formation Building Services Limited
Notes to the Abbreviated Accounts for the Period from 6 April 2015 to 30 September
2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 6 April 2015	6,536	6,536
At 30 September 2016	6,536	6,536
Depreciation		
At 6 April 2015	2,718	2,718
Charge for the period	1,322	1,322
At 30 September 2016	4,040	4,040
Net book value		
At 30 September 2016	2,496	2,496
At 5 April 2015	3,818	3,818

3 Share capital

Allotted, called up and fully paid shares

	30 September 2016		5 April 2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	6 April 2015 to 30 September 2016 Advance/ Credit £	6 April 2015 to 30 September 2016 Repaid £	Year ended 5 April 2015 Advance/ Credit £	Year ended 5 April 2015 Repaid £
Mr P T Brown				
An interest free loan was provided to the company	366	-	26	-

Mr P T Brown

Formation Building Services Limited
Notes to the Abbreviated Accounts for the Period from 6 April 2015 to 30 September
2016

..... continued

During the year the director received dividends of	50,700	-	32,050	-
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