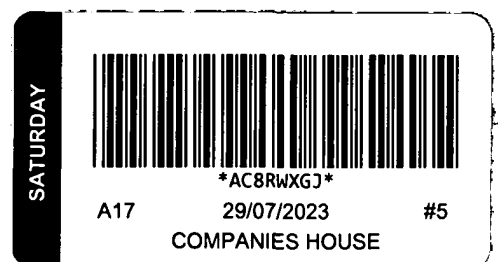


Doyne Mechanical Services Limited

Company Registration Number 08252449

Annual Report and Unaudited Accounts

Year ended 31 October 2022



Doyne Mechanical Services Limited
Annual Report and Unaudited Accounts
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Doyne Mechanical Services Limited
Annual Report and Unaudited Accounts
Company Registration Number 08252449
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	18,872	24,917
Current assets			
Debtors	5	53,160	41,586
Cash at bank and in hand		<u>10,155</u>	<u>41,841</u>
		63,315	83,427
Creditors: Amounts falling due within one year	6	<u>(53,128)</u>	<u>(45,336)</u>
Net current assets		<u>10,187</u>	<u>38,091</u>
Total assets less current liabilities		29,059	63,008
Creditors: Amounts falling due after more than one year	6	(22,256)	(47,173)
Provisions for liabilities		<u>(3,586)</u>	<u>(4,734)</u>
Net assets		<u>3,217</u>	<u>11,101</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		<u>3,216</u>	<u>11,100</u>
		<u>3,217</u>	<u>11,101</u>

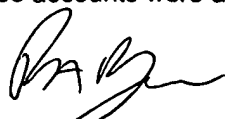
For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the director on 27/7/2023



R Doyne
Director

1 General information

Doyne Mechanical Services Limited is a private company limited by shares and incorporated in England and Wales under company number 08252449.

The address of its registered office and principal place of business is:

32 Prospect Road
Longwood
Huddersfield
West Yorkshire
HD3 4UZ

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2022) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually when the goods have been delivered to customers such that the risks and rewards of ownership have been transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. If at the balance sheet date completion of the contract is dependent on external factors, then the revenue is recognised only when the event occurs. In such cases direct costs incurred up to the balance sheet date plus an overhead rate are recognised as revenue to the extent that they are recoverable.

Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Plant & machinery	20% on reducing balance basis
Motor vehicles	25% on reducing balance basis
Fixtures, fittings and equipment	15% on reducing balance basis

Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

3 Employees

The average number of persons employed by the company (including the director) during the year was as follows:

	2022 No.	2021 No.
Employees	<u>2</u>	<u>2</u>

4 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 November 2021	1,711	3,986	43,791	49,488
Additions	440	-	-	440
At 31 October 2022	2,151	3,986	43,791	49,928
Depreciation				
At 1 November 2021	895	3,473	20,203	24,571
Charge for the year	431	158	5,896	6,485
At 31 October 2022	1,326	3,631	26,099	31,056
Net book value				
At 31 October 2021	816	513	23,588	24,917
At 31 October 2022	825	355	17,692	18,872

5 Debtors

	2022 £	2021 £
Trade debtors	43,150	32,520
Other debtors	10,010	9,066
	53,160	41,586

6 Creditors:

Amounts falling due within one year

	2022 £	2021 £
Bank loan	10,000	10,000
Hire purchase liabilities	14,917	1,867
Trade creditors	15,101	15,407
Other creditors	372	1,655
Corporation tax	5,138	9,807
Accruals	<u>7,600</u>	<u>6,600</u>
	<u>53,128</u>	<u>45,336</u>

Amounts falling due after more than one year

Bank loan	22,256	32,256
Hire purchase liabilities	<u>-</u>	<u>14,917</u>
	<u>22,256</u>	<u>47,173</u>

7 Security

Hire purchase creditors totalling £14,917 (2021: £16,784) are secured.

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>