

MONMOUTHSHIRE HOG ROASTS LTD

Abridged Accounts

Period of accounts

Start date: 01 November 2019

End date: 31 October 2020

MONMOUTHSHIRE HOG ROASTS LTD

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MONMOUTHSHIRE HOG ROASTS LTD

Accountants' Report

For the year ended 31 October 2020

Report to the directors on the preparation of the unaudited statutory accounts of Monmouthshire Hog Roasts Ltd for the year ended 31 October 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Monmouthshire Hog Roasts Ltd for the year ended 31 October 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Monmouthshire Hog Roasts Ltd, as a body, in accordance with the terms of our engagement letter dated 28 October 2021. Our work has been undertaken solely to prepare for your approval the accounts of Monmouthshire Hog Roasts Ltd and state those matters that we have agreed to state to the Board of Directors of Monmouthshire Hog Roasts Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Monmouthshire Hog Roasts Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Monmouthshire Hog Roasts Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Monmouthshire Hog Roasts Ltd. You consider that Monmouthshire Hog Roasts Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Monmouthshire Hog Roasts Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 October 2020

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Whitfield Jones
Avon House
19 Stanwell Road
Penarth
CF64 2EZ
28 October 2021

MONMOUTHSHIRE HOG ROASTS LTD
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets		3,124	3,905
		<u>3,124</u>	<u>3,905</u>
Current assets			
Cash at bank and in hand		11,497	20,730
Creditors: amount falling due within one year		(14,440)	(12,502)
Net current liabilities		<u>(2,943)</u>	<u>8,228</u>
Total assets less current liabilities		181	12,133
Net assets		<u><u>181</u></u>	<u><u>12,133</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		81	12,033
Shareholder's funds		<u>181</u>	<u>12,133</u>

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 October 2021 and were signed by:

Mr Christopher Underwood
Director

MONMOUTHSHIRE HOG ROASTS LTD
Notes to the Abridged Financial Statements
For the year ended 31 October 2020

General Information

Monmouthshire Hog Roasts Ltd is a private limited company, registered in England and Wales, the company registration number and registration address can be found on the company information page.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation was calculated on a straight line basis over the estimated expected useful economic life and has been fully amortised.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery - 20% on reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. Average number of employees

Average number of employees during the year was 1 (2019 : 1).

3. Intangible fixed assets

Cost	Goodwill £	Total £
At 01 November 2019	20,000	20,000
Additions	-	-
Disposals	-	-
At 31 October 2020	<u>20,000</u>	<u>20,000</u>
Amortisation		
At 01 November 2019	20,000	20,000
Charge for year	-	-
On disposals	-	-
At 31 October 2020	<u>20,000</u>	<u>20,000</u>
Net book values		
At 31 October 2020	<u>-</u>	<u>-</u>
At 31 October 2019	<u>-</u>	<u>-</u>

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 November 2019	10,509	10,509
Additions	-	-
Disposals	-	-
At 31 October 2020	10,509	10,509
Depreciation		
At 01 November 2019	6,604	6,604
Charge for year	781	781
On disposals	-	-
At 31 October 2020	7,385	7,385
Net book values		
Closing balance as at 31 October 2020	3,124	3,124
Opening balance as at 01 November 2019	3,905	3,905

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.