

**REGISTERED NUMBER: 08251445 (England and Wales)**

**THE AMBITIOUS CONSULTANCY LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**THE AMBITIOUS CONSULTANCY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

Mrs E J Anderson  
Mrs M Beeby-Clarke  
Ms S Woodhouse

**REGISTERED OFFICE:**

127 Hampton Road  
Redland  
Bristol  
BS6 6JE

**REGISTERED NUMBER:**

08251445 (England and Wales)

**ACCOUNTANTS:**

Pinstripe  
Atelier B1  
The Old Brewery  
Lodway  
Pill  
Bristol  
BS20 0DH

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		600		951
<b>CURRENT ASSETS</b>					
Debtors	5	21,862		16,586	
Cash at bank		<u>1,646</u>		<u>20,080</u>	
		23,508		36,666	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,525</u>		<u>37,295</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17)</u>		<u>(629)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			583		322
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>120</u>		<u>190</u>
<b>NET ASSETS</b>			<u>463</u>		<u>132</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			30		20
Retained earnings	8		<u>433</u>		<u>112</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>463</u>		<u>132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 21 July 2017 and were signed on its behalf by:

Mrs M Beeby-Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

The Ambitious Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the grounds that the directors will continue to provide financial support.

**Turnover and revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified and accounted for according to the substance of contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2 ) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>1,403</u>
<b>DEPRECIATION</b>	
At 1 April 2016	452
Charge for year	<u>351</u>
At 31 March 2017	<u>803</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>600</u>
At 31 March 2016	<u>951</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	14,505	8,940
Other debtors	<u>7,357</u>	<u>7,646</u>
	<u>21,862</u>	<u>16,586</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	4,298	-
Taxation and social security	18,263	24,181
Other creditors	<u>964</u>	<u>13,114</u>
	<u>23,525</u>	<u>37,295</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>120</u>	<u>190</u>
		Deferred tax
		£
Balance at 1 April 2016		190
Accelerated capital allowances		<u>(70)</u>
Balance at 31 March 2017		<u>120</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

8. RESERVES

	Retained earnings £
At 1 April 2016	112
Profit for the year	40,493
Dividends	(40,162)
Bonus share issue	(10)
At 31 March 2017	<u>433</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
<b>Mrs E J Anderson</b>		
Balance outstanding at start of year	2,886	-
Amounts advanced	900	2,886
Amounts repaid	(2,904)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>882</u>	<u>2,886</u>
<b>Mrs M Beeby-Clarke</b>		
Balance outstanding at start of year	2,886	-
Amounts advanced	900	2,886
Amounts repaid	(2,904)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>882</u>	<u>2,886</u>

Other than movements on the directors loan account, there were no transactions with the directors in the period.

The loan account balances as at 31st March 2016 were repaid on 30th April 2016.

The directors' loan account balances as at 31st March 2017, were repaid following the year end.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,162 were paid to the directors .

The company is controlled by the directors.

Ms S Woodhouse, shareholder, provided services to the company during the period generating sales transactions of £28,066, net of value added tax.

**THE AMBITIOUS CONSULTANCY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
THE AMBITIOUS CONSULTANCY LIMITED**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Ambitious Consultancy Limited for the year ended 31 March 2017 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of The Ambitious Consultancy Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval of the financial statements of The Ambitious Consultancy Limited and state those matters that we have agreed to state to the directors of The Ambitious Consultancy Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that The Ambitious Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Ambitious Consultancy Limited. You consider that The Ambitious Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Ambitious Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pinstripe  
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Lodway  
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Bristol  
BS20 0DH

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.