

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
1401 Enterprises Limited

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for the year ended 31 March 2015**

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1401 Enterprises Limited
Company Information
for the year ended 31 March 2015

DIRECTORS:

M Davies
Mrs G Davies

REGISTERED OFFICE:

74 Rychill Gardens
Hartlepool
Co. Durham
TS26 0JJ

REGISTERED NUMBER:

08251133 (England and Wales)

ACCOUNTANTS:

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		9,134		750
CURRENT ASSETS					
Stocks		1,625		125	
Debtors		1,171		1,245	
Cash at bank and in hand		<u>17,368</u>		<u>9,158</u>	
		20,164		10,528	
CREDITORS					
Amounts falling due within one year		<u>3,283</u>		<u>1,620</u>	
NET CURRENT ASSETS			<u>16,881</u>		<u>8,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,015</u>		<u>9,658</u>
CREDITORS					
Amounts falling due after more than one year			21,109		13,738
CAPITAL AND RESERVES					
Called up share capital	3	100		100	
Profit and loss account		<u>4,806</u>		<u>(4,180)</u>	
SHAREHOLDERS' FUNDS			<u>4,906</u>		<u>(4,080)</u>
			<u>26,015</u>		<u>9,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2015 and were signed on its behalf by:

M Davies - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue (described as turnover) is the value of work performed during the period with respect to services and is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,174
Additions	9,000
At 31 March 2015	<u>10,174</u>
DEPRECIATION	
At 1 April 2014	424
Charge for year	616
At 31 March 2015	<u>1,040</u>
NET BOOK VALUE	
At 31 March 2015	<u>9,134</u>
At 31 March 2014	<u>750</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

An amount of £21,109 owed to the directors is included within creditors: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.