TRIBAL SPORTS NUTRITION LIMITED

COMPANY NUMBER 08249901

DIRECTORS' REPORT AND ACCOUNTS

for the year ended

31 OCTOBER 2019

These financial statements have been filleted and the Directors' Report and Profit and Loss accounts and related notes removed and are delivered to the Registrar in accordance with the provisions of Section 444 of the Companies Act 2006.

STEPHEN J BRIGHT
CHARTERED ACCOUNTANT
10 HIGHCROFT
EXETER EX4 4JQ

TRIBAL SPORTS NUTRITION LIMITED
COMPANY NUMBER 08249901
BALANCE SHEET AS AT
31 OCTOBER 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible asssets		0	0
CURRENT ASSETS			
Stocks		33,976	30,029
Debtors	2	203	3,042
Cash at bank and in hand		0	7,915
		34,179	40,986
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	39,279	9,155
NET CURRENT ASSETS		(5,100)	31,831
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,100)	31,831
CAPITAL AND RESERVES			
Called up share capital	4	139	128
Share premium		187,870	137,881
Retained losses		(193,109)	(106,178)
SHAREHOLDERS' FUNDS (Equity interests)		(5,100)	31,831

For the financial year ended 31 October 2019, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

In accordance with the provisons of Section 444 of the Companies Act 2006 the profit and loss account has not been delivered.

Approved by the Board on 2 September 2020

Chris Martin .... C J Martin, Director

The notes on pages 2 and 3 form part of these financial statements

TRIBAL SPORTS NUTRITION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

b) Turnover

Turnover comprises the invoiced value of sales excluding value added tax. Income is recognised when the company becomes contractually entitled to remuneration in respect of the services it has performed.

c) Deprecation

Depreciation is calculated to write off the cost of all tangible assets over their estimated useful lives on the reducing balance basis. The rates applicable are:

Furniture and equipment 15 to 30% per annum.

d) Deferred taxation

Provision is made in full at current rates for taxation deferred in respect of all material timing differences.

e) Dividends

Dividends are only recognised in the financial statements when shareholders' rights to receive payment have been established.

2. DEBTORS

	2019	2018
	£	£
Trade debtors	22	0
Other debtors	181	3,042
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	203	3,042
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TRIBAL SPORTS NUTRITION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 OCTOBER 2019 (CONT.)

3. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	8,756	2,123
Bank overdraft	24,009	0
Accruals	725	660
Taxation and social security	0	0
Directors' loans	5,789	6,372
	39,279	9,155

4. CALLED UP SHARE CAPITAL

	2019	2018
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
1,365,345 (2018 1,259,129) A Ordinary shares of £0.0001 each	137	126
22,127 B Investment shares of £0.0001 each	2	2
	139	128

The company does not have an authorised share capital.

During the year a further 106,216 A Ordinary shares of £0.0001 each were allotted at a premium of £49,990 to provide further funding for the company.

At the beginning of the year the control of the company was held by Mr C J Martin who was the beneficial owner of 69.5% of the issued share capital and voting rights. At 31 October 2019 his beneficial interest in the company had been reduced to 68.9%.

5. OTHER INFORMATION

Tribal Sports Nutrition Limited is a private company limited by shares and is registered in England. Its company registration number is 08249901.

The registered office of the company is situate at Kelmscott, Taddyforde Estate, Exeter EX4 4AT.

The company has no employees (2018 nil)

The financial statements are presented in Sterling which is the functional currency of the company.