

## SC Strategy Limited

### Abbreviated accounts

for the period from 11 October 2012 to 31  
October 2013

Registered number: 08248586 (England and  
Wales)

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08/07/2014

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COMPANIES HOUSE

**Abbreviated balance sheet**  
as at 31 October 2013

	Note	£	2013 £
<b>Fixed assets</b>			
Tangible assets	2		3,325
<b>Current assets</b>			
Debtors		81,127	
Cash at bank		137,436	
		<u>218,563</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(141,476)</u>	
<b>Net current assets</b>			<u>77,087</u>
<b>Net assets</b>			<u>80,412</u>
<b>Capital and reserves</b>			
Share capital	3		100
Profit and loss account			<u>80,312</u>
<b>Shareholders' funds</b>			<u>80,412</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved and authorised for issue by the board and were signed on its behalf by

.....  
Director  
Date:

Sir J Scarlett

AS Carlile  
307/14

Lord A Carlile

## Notes to the abbreviated accounts

for the period from 11 October 2012 to 31 October 2013

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover is attributable to the principal activity of the company and represents the amounts chargeable to clients, whether invoiced, accrued or deferred, net of value added tax, in respect of services provided during the period.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	3 years straight line
Computer equipment	-	3 years straight line

#### 1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

#### 1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

#### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## Notes to the abbreviated accounts

for the period from 11 October 2012 to 31 October 2013

### 2. Tangible fixed assets

	£
<b>Cost</b>	
Additions	4,988
At 31 October 2013	4,988
<b>Depreciation</b>	
Charge for the period	1,663
At 31 October 2013	1,663
<b>Net book value</b>	
At 31 October 2013	3,325

### 3. Share capital

	2013 £
<b>Allotted, called up and fully paid</b>	
100 ordinary shares of £1 each	100

On incorporation, 100 ordinary shares of £1 each were issued at par.

### 4. Transactions with directors

During the period, one of the directors, Sir J Scarlett, introduced money into the company of £2,000 and paid expenses on behalf of the company totalling £4,545. The director also withdrew £35 from the company and was paid dividends totalling £190,000 by the company. The company reimbursed £6,545 to the director and was owed £50 by the director in unpaid share capital. At the period end, the director owed the company £85 by way of an interest free loan.

During the period, one of the directors, Lord A Carlile, introduced money into the company of £2,000 and paid expenses on behalf of the company totalling £1,304. The company reimbursed £3,244 to the director and was owed £50 by the director in unpaid share capital. The company also paid personal expenses on behalf of the director of £60 and was paid dividends totalling £190,000 by the company. At the period end, the director owed the company £50 by way of an interest free loan.