

MUSWAKA LTD

**Company Registration Number:
08248572 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

MUSWAKA LTD

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Company Information for the Period Ended 31st October 2014

| | |
|-------------------------------------|---|
| Director: | Mr N Makamba |
| Registered office: | 34 Lambford House 35 North Road London N7 9GT |
| Company Registration Number: | 08248572 (England and Wales) |

MUSWAKA LTD

Directors' Report Period Ended 31st October 2014

The directors present their report with the financial statements of the company for the period ended 31st October 2014

Principal activities

The principal activity of the company in the period under review was:

The principle activity of the company is the provision of consultancy services to theatrical and emergency services to main hospitals.

Directors

The directors shown below have held office during the whole of the period from
01st November 2013 to 31st October 2014

Mr N Makamba

Political and charitable donations

There were no political or charitable donations.

Company policy on the employment of disabled persons

The Company does not discriminate on the basis of ethnicity, religious belief, gender, sexuality, age or disability.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 25 January 2015

And Signed On Behalf Of The Board By:

Name: Mr N Makamba

Status: Director

MUSWAKA LTD

Profit and Loss Account

for the Period Ended 31st October 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|---------------------|---------------------|
| Turnover: | 2 | 52,831 | 29,333 |
| Cost of sales: | | 17,759 | 7,067 |
| Gross profit or (loss): | | <u>35,072</u> | <u>22,266</u> |
| Administrative expenses: | , | 29,860 | 19,232 |
| Operating profit or (loss): | | <u>5,212</u> | <u>3,034</u> |
| Profit or (loss) on ordinary activities before taxation: | | <u>5,212</u> | <u>3,034</u> |
| Profit or (loss) for the financial year: | | <u><u>4,145</u></u> | <u><u>2,427</u></u> |

The notes form part of these financial statements

MUSWAKA LTD

Statement of total recognised gains and losses 31st October 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MUSWAKA LTD

Balance sheet As at 31st October 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|---------------------|---------------------|
| Fixed assets | | | |
| Tangible assets: | 3 | 1,301 | 1,735 |
| Total fixed assets: | | <u>1,301</u> | <u>1,735</u> |
| Current assets | | | |
| Debtors: | 4 | 3,503 | 1,288 |
| Cash at bank and in hand: | | 4,503 | 856 |
| Total current assets: | | <u>8,006</u> | <u>2,144</u> |
| Creditors: amounts falling due within one year | 5 | 1,667 | 1,207 |
| Net current assets (liabilities): | | <u>6,339</u> | <u>937</u> |
| Total assets less current liabilities: | | 7,640 | 2,672 |
| Creditors: amounts falling due after more than one year: | | 1,067 | 244 |
| Total net assets (liabilities): | | <u><u>6,573</u></u> | <u><u>2,428</u></u> |

The notes form part of these financial statements

MUSWAKA LTD

Balance sheet As at 31st October 2014 continued

| | Notes | 2014 £ | 2013 £ |
|----------------------------------|-------|--------------|--------------|
| Capital and reserves | | | |
| Called up share capital: | 6 | 1 | 1 |
| Profit and Loss account: | 7 | 6,572 | 2,427 |
| Total shareholders funds: | | <u>6,573</u> | <u>2,428</u> |

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr N Makamba

Status: Director

The notes form part of these financial statements

MUSWAKA LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

a) Accounting convention The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Sales Turnover is based on activities whole carried on in the UK. It comprises of fees earned from the provision of specialist medical services.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Office Furniture and Equipment 20.00% Straight Line

Other accounting policies

Deferred Taxation Provision is made for deferred taxation using the liability method to account for timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the Directors consider that a liability to taxation is unlikely to crystallise.

MUSWAKA LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

2 . Turnover

Fees earned from the provision of medical services £52,831

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Notes to the Financial Statements for the Period Ended 31st October 2014

3. Tangible assets

| | Land and buildings | Plant Machinery | Fixtures and fittings | Office Equipment | Motor vehicles | Total |
|------------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|-------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 01st November 2013: | - | - | - | 2,169 | - | 2,169 |
| At 31st October 2014: | - | - | - | 2,169 | - | 2,169 |
| Depreciation | | | | | | |
| At 01st November 2013: | - | - | - | 434 | - | 434 |
| Charge for year: | - | - | - | 434 | - | 434 |
| At 31st October 2014: | - | - | - | 868 | - | 868 |
| Net book value | | | | | | |
| At 31st October 2014: | - | - | - | 1,301 | - | 1,301 |
| At 31st October 2013: | - | - | - | 1,735 | - | 1,735 |

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Notes to the Financial Statements for the Period Ended 31st October 2014

4. Debtors

| | 2014 | 2013 |
|----------------|---------------------|---------------------|
| | £ | £ |
| Trade debtors: | 2,679 | 1,287 |
| Other debtors: | 824 | 1 |
| Total: | <u>3,503</u> | <u>1,288</u> |

MUSWAKA LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

5. Creditors: amounts falling due within one year

| | 2014 | 2013 |
|-------------------------------|---------------------|---------------------|
| | £ | £ |
| Taxation and social security: | 1,067 | 607 |
| Accruals and deferred income: | 600 | 600 |
| Total: | <u>1,667</u> | <u>1,207</u> |

MUSWAKA LTD

Notes to the Financial Statements for the Period Ended 31st October 2014

6. Called up share capital

Allotted, called up and paid

| Previous period | | | 2013 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | <u>1</u> |
| Current period | | | 2014 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | <u>1</u> |

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Notes to the Financial Statements for the Period Ended 31st October 2014

7. Profit and loss account

| | 2014 | 2013 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| Opening balance: | 2,427 | 0 |
| Profit or (loss) for the period: | 4,145 | 2,427 |
| Equity dividends paid: | 0 | 0 |
| Retained profit: | <u>6,572</u> | <u>2,427</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

