

Registered Number 08248531

UNITED TRADE AND INDUSTRY LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	29,988	5,522
		<u>29,988</u>	<u>5,522</u>
Current assets			
Debtors		53,889	77,762
Cash at bank and in hand		96,308	59,655
		<u>150,197</u>	<u>137,417</u>
Creditors: amounts falling due within one year		(69,136)	(85,169)
Net current assets (liabilities)		<u>81,061</u>	<u>52,248</u>
Total assets less current liabilities		<u>111,049</u>	<u>57,770</u>
Total net assets (liabilities)		<u>111,049</u>	<u>57,770</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		111,047	57,768
Shareholders' funds		<u>111,049</u>	<u>57,770</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

Mr W K Hurley, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

The turnover of the company is derived from its principal activity, wholly undertaken in the UK.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture and Fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

Equipment - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	9,668
Additions	32,727
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>42,395</u>
Depreciation	
At 1 November 2015	4,146
Charge for the year	8,261
On disposals	-
At 31 October 2016	<u>12,407</u>
Net book values	
At 31 October 2016	<u>29,988</u>
At 31 October 2015	<u>5,522</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.