

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
GREENHEART CARPENTRY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GREENHEART CARPENTRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR: Mr A Smith

REGISTERED OFFICE: 13 - 14 Gelliwastad Road
Pontypridd
CF38 2BW

REGISTERED NUMBER: 08247053 (England and Wales)

ACCOUNTANTS: Sullivans Chartered Accountants
13-14 Gelliwastad Road
Pontypridd
Rhondda Cynon Taf
CF37 2BW

GREENHEART CARPENTRY LIMITED (REGISTERED NUMBER: 08247053)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	31/10/16 £	£	31/10/15 £	£
FIXED ASSETS					
Tangible assets	2		26,429		-
CURRENT ASSETS					
Stocks		3,733		-	
Debtors		449,495		186,942	
Cash at bank and in hand		170,410		52,206	
		<u>623,638</u>		<u>239,148</u>	
CREDITORS					
Amounts falling due within one year		<u>222,401</u>		<u>116,253</u>	
NET CURRENT ASSETS			<u>401,237</u>		<u>122,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			427,666		122,895
PROVISIONS FOR LIABILITIES			<u>5,285</u>		<u>-</u>
NET ASSETS			<u>422,381</u>		<u>122,895</u>
CAPITAL AND RESERVES					
Called up share capital	3		130		120
Profit and loss account			<u>422,251</u>		<u>122,775</u>
SHAREHOLDERS' FUNDS			<u>422,381</u>		<u>122,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2017 and were signed by:

Mr A Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Therefore the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>30,556</u>
At 31 October 2016	<u>30,556</u>
DEPRECIATION	
Charge for year	<u>4,127</u>
At 31 October 2016	<u>4,127</u>
NET BOOK VALUE	
At 31 October 2016	<u><u>26,429</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/16 £	31/10/15 £
100	Ordinary	£100	100	100
10	Ordinary A	£10	10	10
10	Ordinary B	£10	10	10
10	Ordinary C	£10	10	-
			<u>130</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.