

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 8 2 4 6 2 6 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Equilibrium Analysis Ltd	
2	Liquidator's name	
Full forename(s)	MATTHEW FOX	
Surname		
3	Liquidator's address	
Building name/number	Beacon	
Street	93 Monks Way	
Post town	Mansbridge	
County/Region	Southampton	
Postcode	S O 1 8 2 L R	
Country		
4	Liquidator's name ⓪	
Full forename(s)		⓪ Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ⓪	
Building name/number		⓪ Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

28 06 2021

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**EQUILIBRIUM ANALYSIS LTD
(In Members' Voluntary Liquidation)**

Final Account to 28 JUNE 2021

Matthew Fox – Liquidator

BEACON

**Spaces, 4500 Parkway, Solent Business Park, Whiteley, Fareham, Hampshire.
PO15 7AZ**

023 8065 1441

mfox@beaconllp.com

This report has been prepared for the sole purpose of updating the creditors and members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

CONTENTS

- 1. Executive Summary**
- 2. Introduction**
- 3. Administration and Planning (including statutory reporting)**
- 4. Asset Realisations**
- 5. Creditors' claims**
- 6. Distributions to Shareholders**
- 7. Costs and Expenses**
- 8. Conclusion**

APPENDICES

- 1. Receipts and Payments Account**
- 2. Charge-out Rates and Disbursements**
- 3. Detailed Narrative of Work Undertaken**

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole.

My Receipts & Payments Account for the period from 30 November 2016 to 28 June 2021 is attached at Appendix 1.

On 18 February 2021 Matthew Fox replaced the Late James Stephen Pretty by order of The High Court of Justice.

A summary of key information in this report is detailed below.

Realisations

Asset	Est. to realise per Declaration of Solvency	Realisations to date	Estimated future realisations	Estimated total realisations
Cash at Bank	55,853.46	55,848.17	-	55,848.17
HMRC CT Refund	134.41	134.41	-	134.41
HMRC VAT Refund	-	320.00	-	320.00

Expenses

Expense	Expense incurred to date	Estimated further expense to closure	Estimated total expense
Liquidator's Fee	1,259.00	-	1,320.00
Liquidator's Bond	125.00	-	470.00
Statutory Advertising	216.00	-	210.00
Input VAT	320.00	-	500.00

Distributions

Class – Unsecured Creditors	Distribution paid to date	Est. total distribution, based upon the above
Director's Loan Account	796.13	100p/£
Bank Charges	30.00	100p/£
Google	3.30	100p/£
Class – Ordinary shareholders		
Ordinary shareholders	53,553.15	100p/£

2. INTRODUCTION

James Stephen Pretty of Beacon LIP Ltd was appointed Liquidator of Equilibrium Analysis Ltd on 30 November 2016 and subsequently replaced by Matthew Fox, by order of The High Court of Justice.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 28 June 2021, is attached at Appendix 1. I have detailed below key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 3.

Declaration of Solvency

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £55,987.87 which comprised principally of;

	£
Cash at Bank	55,853.46
HMRC CT Refund	134.41

Cash at Bank

The Company's bank account was closed and the closing balance of £NIL has been received, after deduction of liabilities and distributions.

The Declaration of Solvency estimated that the Liquidation estate would contain cash at bank of £55,853.46 and the balance on the account as at Liquidation was £55,848.17. This is different from the sum transferred to the Liquidation account of £NIL, primarily because all outstanding Company liabilities and shareholder distributions were paid from the Company bank account prior to closure.

HMRC VAT, PAYE and CT

I have received a VAT refund of £320.00 in relation to liquidation fees and the Declaration of Solvency detailed a CT refund of £134.41 owing to the Company, and a CT refund totalling £134.41 was received in periods prior to this report.

Assets Distributed in Specie

The Declaration of Solvency did not list any assets to be distributed in specie to the shareholders.

Plant and Machinery

The Declaration of Solvency lists no assets bought on finance.

Payments

No further payments were received on behalf of the company.

5 CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The Declaration of Solvency detailed £796.13 owing to the director's loan account, and this has been included in the amount of cash distributed to the shareholder.

I have paid £30.00 in Bank Charges and £3.30 to Google.

I duly contacted HMRC insolvency operations regarding PAYE, NI, and VAT to inform them of the Liquidation status of the Company, and to ask for confirmation as to whether they had any outstanding claims in the Company. I received an interim proof of debt requesting PAYE returns for post cessation period. Following this, I wrote to EIS on the 5 April 2017 advising that the company had ceased to trade.

I duly contacted HMRC regarding Corporation Tax to inform them of the Liquidation status of the Company, and to ask for confirmation as to whether they had any

outstanding claims in the Company. HMRC required a pre-liquidation CT return for the period 01.02.16 to 29.11.16, and a nil return was duly submitted.

I have received full confirmation from HMRC that they have no matters outstanding and, as such, the Liquidation can be closed.

The company was deregistered for VAT on 2 July 2015.

The following payments were made to creditors:

Date of payment	Class of creditor / payment	Total amount paid
N/A	Preferential creditors – 100p in the £	N/A
30.11.2016	Non-preferential unsecured creditors – 100p in the £ - Director's Loan Account	796.13
01.12.2016	Non-preferential unsecured creditors – 100p in the £ - Bank Charges	30.00
05.12.2016	Non-preferential unsecured creditors – 100p in the £ - Google	3.30
N/A	Statutory interest	N/A

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£/p per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
30.11.2016	100p	53,098.74	N/A
23.04.2021	100p	454.41	N/A

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £1,600.00 plus VAT and including disbursements for assisting the director in placing the Company into Liquidation and with preparing the Declaration of Solvency. The fee of £1,600.00 plus VAT has been drawn. No further fee is anticipated.

Liquidator's Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

Guide to Liquidator's Fees

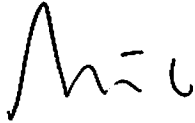
Members are advised that guidelines regarding professional fees are published by the Association of Business Recovery Professionals ("R3") in a publication titled "Guide to Liquidators Fees", a copy of which can be obtained from:

<https://www.beaonllp.com/uploads/assets/Guide%20to%20Fees/MVL%20Guide%20to%20Fees.pdf> Alternatively a copy can be requested from by contacted my office.

8. CONCLUSION

The delivery of the final account to members and to the Registrar of Companies concludes the administration of this winding-up.

Should you require any further information please contact Liz Coveney on 023 8065 1441 or via email liz@beaconllp.com.

A handwritten signature in black ink, appearing to read 'M Fox'.

Matthew Fox
Liquidator

EQUILIBRIUM ANALYSIS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Appendix 1

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD
30 NOVEMBER 2016 TO 28 JUNE 2021**

	<i>Declaration of Solvency Figures £</i>	30 November 2016 to 29 November 2017	30 November 2017 to 29 November 2018	30 November 2018 to 29 November 2019	30 November 2019 to 29 November 2020	30 November 2020 to 28 June 2021	Totals
		£	£	£	£	£	£
RECEIPTS							
Cash at Bank	55,853.46	55,848.17	-	-	-	-	55,848.17
HMRC CT Refund	134.41	134.41	-	-	-	-	134.41
HMRC VAT Refund	-	320.00	-	-	-	-	320.00
		56,302.58	0.00	0.00	0.00	0.00	56,302.58
Total Receipts							56,302.58
PAYMENTS							
<u>Costs of Liquidation:</u>							
Est. Costs of Liquidation	(1,920.00)						
Liquidator's Fee		(1,259.00)	-	-	-	-	(1,259.00)
Liquidator's Bond Fee		(125.00)	-	-	-	-	(125.00)
Statutory Advertising		(216.00)	-	-	-	-	(216.00)
VAT		(320.00)	-	-	-	-	(320.00)
		(1,920.00)	0.00	0.00	0.00	0.00	(1,920.00)
<u>Creditor Liabilities</u>							
Director's Loan Account	(796.13)	(796.13)	-	-	-	-	(796.13)
Google		(3.30)	-	-	-	-	(3.30)
Bank Charge		(30.00)	-	-	-	-	(30.00)
		(829.43)	0.00	0.00	0.00	0.00	(829.43)
<u>Distributions to Shareholders:</u>							
<u>November 2015</u>							
Cecile Boulanger - 100% Shareholder		(53,098.74)	-	-	-	-	(53,098.74)
<u>April 2021</u>							
Cecile Boulanger - 100% Shareholder		-	-	-	-	(454.41)	(454.41)
		(53,098.74)	0.00	0.00	0.00	(454.41)	(53,553.15)
Total Payments							(56,302.58)
BALANCE AT BANK							0.00

CHARGE OUT RATES AND DISBURSEMENTS

Time charging policy

Support staff include cashier, secretarial and administration support.
The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	325.00
Directors	300.00
Senior Manager	275.00
Manager	250.00
Assistant Manager	190.00
Senior Administrator	190.00
Administrator	160.00
Junior Administrator	140.00
Secretarial/Administration support staff	80.00

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Beacon LLP and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Beacon LLP. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

It is the policy of Beacon not to charge Category 2 disbursements.

Narrative detail of work undertaken

Narrative detail of work undertaken	Includes
General Description	
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries Preparing and issuing Final Account Preparing and issuing final account
Realisation of Assets	
Sale of Business as a Going Concern	Instructing and liaising with agents Preparing an information memorandum Liaising with potential purchasers Agreeing licences to trade/occupy Assessment and review of offers received Negotiating with intended purchaser Liaising with secured creditors and seeking releases Exchanges with solicitors to agree sale and purchase agreement Surrender of lease (where appropriate) Pursuing deferred sale consideration
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Liaising with secured creditors and landlords
Freehold/Leasehold Property	Liaising with valuers and agents on marketing strategy and offers received Dealing with tenant issues (if any) Liaising with secured creditors and landlords Agreeing assignment, surrender or disclaiming property
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements

Narrative detail of work undertaken	Includes
General Description	
	Dealing with disputes, including communicating with directors/former staff Pursuing credit insurance claims Submitting VAT bad debt relief claims
Leasing	Reviewing leasing documents Liaising with owners/lessors Tasks associated with disclaiming leases if appropriate
Stock	Conducting stock takes Reviewing stock values Liaising with agents and potential purchasers Analysing the value in WIP Contracting with service-providers/suppliers to complete WIP
Retention of Title Claims	Receive initial notification of creditor's intention to claim Provision of retention of title claim form to creditor Meeting claimant on site to identify goods Adjudicate retention of title claim Forward correspondence to claimant notifying outcome of adjudication Preparation of payment vouchers and correspondence to claimant to accompany payment of claim (if valid) Exchanges with solicitors in deciding claims and dealing with disputes
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, Insurance claims	Liaising with agents to agree disposal strategy Dealing with potential purchasers Negotiating sales Liaising with solicitors to agree sales Collecting sales consideration Liaising with insurance companies and directors to pursue claims Examining company records to support tax refunds Exchanges with government departments
Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator Finalising pre appointment tax position Obtaining tax clearance
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims
Dividend procedures	Agreeing allocation of realisations and costs between fixed and floating charges Paying distribution to secured creditors and seeking confirmation of discharged claims Preparation of correspondence to creditors advising of intention to declare

Narrative detail of work undertaken General Description	Includes
	distribution Advertisment of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/Nl deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends Payment of statutory interest to all creditors
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC, submitting information on PAYE/Nl deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends
Distribution in specie	If this involves property, then a lawyer will be instructed A valuation of the property will need to be obtained TR1 document will need to be signed Documents will need to be filed at the land registry Notification of the distribution in specie will need to be sent to members Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie

NOTICE OF FINAL ACCOUNT

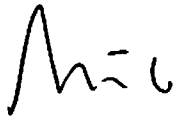
Company Name: EQUILIBRIUM ANALYSIS LTD ("the Company")

Company Number: 08246266

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by Matthew Fox liquidator, (who replaced the Late James Stephen Pretty on 18 February 2021, by order of the High Court of Justice) both of Beacon, Spaces, 4500 Parkway, Solent Business Park, Whiteley, Fareham, Hampshire, PO15 7AZ (telephone number 02380 651441), who was appointed by the members.

The Liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.



Signed:

Dated: 28 June 2021

Matthew Fox
Liquidator