

**PARK GARAGE (ELMSWELL) LIMITED**

**Company Registration Number:  
08246247 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 October 2022**

**Period of accounts**

**Start date: 01 November 2021**

**End date: 31 October 2022**

# **PARK GARAGE (ELMSWELL) LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 October 2022**

Balance sheet

Notes

# PARK GARAGE (ELMSWELL) LIMITED

## Balance sheet

As at 31 October 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	6,170	2,794
Investments:		0	0
<b>Total fixed assets:</b>		<u>6,170</u>	<u>2,794</u>
<b>Current assets</b>			
Stocks:		1,922	1,479
Debtors:		23,177	21,568
Cash at bank and in hand:		30,420	38,302
Investments:		0	0
<b>Total current assets:</b>		<u>55,519</u>	<u>61,349</u>
<b>Net current assets (liabilities):</b>		<u>55,519</u>	<u>61,349</u>
Total assets less current liabilities:		61,689	64,143
Creditors: amounts falling due after more than one year:		(29,024)	(31,967)
Provision for liabilities:		(1,172)	(531)
<b>Total net assets (liabilities):</b>		<u>31,493</u>	<u>31,645</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		31,492	31,644
<b>Shareholders funds:</b>		<u>31,493</u>	<u>31,645</u>

The notes form part of these financial statements

## **PARK GARAGE (ELMSWELL) LIMITED**

### **Balance sheet statements**

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 April 2023  
and signed on behalf of the board by:**

Name: William Clinton Grove-Merritt  
Status: Director

The notes form part of these financial statements

# **PARK GARAGE (ELMSWELL) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover consists of the invoiced value (excluding VAT) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal, adjusted for any sundry under or over payments, or other recording anomalies.

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated to write off the cost, less the estimated residual values, of tangible fixed assets over their estimated useful lives. Where there is evidence of impairment, fixed asset values are written down to reflect the same, with any such reduction in carried values being charged to operating profit. Plant & machinery - 25% reducing balance basis

#### **Valuation and information policy**

Stock and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

#### **Other accounting policies**

Deferred Taxation Deferred tax arises by virtue of the inclusion of items, of either income or expenditure, in taxation computations for periods that differ from those in which they are included in the accounts. Where the future reversal of such timing differences would result in either an increased or a reduced liability, provision is made in full, at such rates as might reasonably be expected to prevail. Pension Costs Contributions in respect of the company's defined contributions pension scheme are charged to the profit and loss account for the year in which they become payable. Differences between contributions payable and contributions actually paid, are shown as either accruals or prepayments at the year end. Going Concern Basis of Accounting The accounts have been prepared on the assumption that the company is able to carry on business as a going concern.

# **PARK GARAGE (ELMSWELL) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	3	3

# PARK GARAGE (ELMSWELL) LIMITED

## Notes to the Financial Statements for the Period Ended 31 October 2022

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 November 2021	15,129
Additions	5,433
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2022	<u><b>20,562</b></u>
<b>Depreciation</b>	
At 01 November 2021	12,335
Charge for year	2,057
On disposals	0
Other adjustments	0
At 31 October 2022	<u><b>14,392</b></u>
<b>Net book value</b>	
At 31 October 2022	<u><b>6,170</b></u>
At 31 October 2021	<u><b>2,794</b></u>

# **PARK GARAGE (ELMSWELL) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **4. Loans to directors**

Name of director receiving advance or credit:	W C Grove- Merritt
Description of the loan:	Balance on director's current account
	£
Balance at 01 November 2021	15,485
Advances or credits made:	20,157
Advances or credits repaid:	19,307
Balance at 31 October 2022	<u>16,335</u>

In common with most small owner managed entities, the company at times defrays sums to, for or on behalf of the director and the director, likewise defrays sums to, for or on behalf of the company. Such transactions are recorded to and from the director's current account. The director also makes lump sum repayments from time to time, if, as and when required. The balance on the director's current account at the end of the accounting period, is treated as a loan to, or from the director.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.