

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Discount Travel Solutions Limited

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for the Year Ended 31 October 2015**

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Discount Travel Solutions Limited

**Company Information
for the Year Ended 31 October 2015**

DIRECTOR: K S Mann

SECRETARY:

REGISTERED OFFICE: 140 High Street
Smethwick
West Midlands
B66 3AP

REGISTERED NUMBER: 08245352 (England and Wales)

ACCOUNTANTS: Rana Accountants
140 High Street
Smethwick
West Midlands
B66 3AP

Discount Travel Solutions Limited (Registered number: 08245352)

**Abbreviated Balance Sheet
31 October 2015**

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		13,500		14,500
CURRENT ASSETS					
Debtors		-		2,980	
Cash at bank and in hand		<u>1,216</u>		<u>12,108</u>	
		1,216		15,088	
CREDITORS					
Amounts falling due within one year		<u>16,144</u>		<u>39,050</u>	
NET CURRENT LIABILITIES			<u>(14,928)</u>		<u>(23,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,428)</u>		<u>(9,462)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(1,528)</u>		<u>(9,562)</u>
SHAREHOLDERS' FUNDS			<u>(1,428)</u>		<u>(9,462)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 May 2016 and were signed by:

K S Mann - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

COST

At 1 November 2014
and 31 October 2015

Total
£

15,500

DEPRECIATION

At 1 November 2014

1,000

Charge for year

1,000

At 31 October 2015

2,000

NET BOOK VALUE

At 31 October 2015

13,500

At 31 October 2014

14,500

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.