

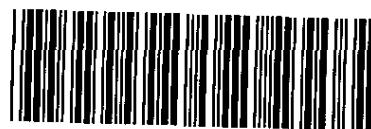
AM07

Notice of creditor's decision on administrator's proposals



Companies House

THURSDAY



A20 *A8BF23PE*
08/08/2019 #337
COMPANIES HOUSE

1 Company details

Company number 0 8 2 4 4 9 1 3

Company name in full Lendy Ltd

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Damian

Surname Webb

3 Administrator's address

Building name/number 25

Street Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

4 Administrator's name ●

Full forename(s) Phillip

Surname Sykes

● Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ●

Building name/number 25

Street Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

● Other administrator
Use this section to tell us about
another administrator.

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Purpose of procedure or meeting

1. To seek a decision on the Joint Administrators' Proposals as set out at resolutions 1 to 7 of Appendix I in the Joint Administrators Proposals.
2. To seek a decision on whether to appoint a Creditors Committee to assist the Joint Administrators' and subsequent Joint Liquidators.

7

Description of procedure or meeting●

Physical Meeting

● Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8

Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number The National Conference Centre

Street Coventry Road

Bickenhill

Post town Solihull

County/Region

Postcode B 9 2 0 E J

Country

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9 Other platform for decision procedure or meeting●

● If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

10 Meeting

If a meeting was held was the required quorum met?

☒ Yes

☐ No

11 Details of creditors' decisions

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

1. The Joint Administrators' Proposals as set out at resolutions 1 to 7 of Appendix I are approved.
2. To appoint a Creditors Committee to assist the Joint Administrators' and subsequent Joint Liquidators.

12 Details of any resolutions passed

Give details of any resolutions which were passed.

- 8.1 The Joint Administrators should continue to manage the business in order to maximise realisations from the loan book for the benefit of the Investors and creditors.
- 8.2 The Joint Administrators should apply for the appointment of an independent conflict administrator to SSSH.
- 8.3 The Joint Administrators should arrange to distribute available funds from the realised assets to those creditors entitled to them in such manner as they consider will lead to an early distribution of the available assets in an economic manner.
- 8.4 The Joint Administrators be authorised to make such application to court for directions as they consider appropriate with a view to achieving the purposes of the administration or their proposals.

Details of any resolutions passed

Give details of any resolutions which were passed.

8.5 The Joint Administrators are to carry out all necessary investigations to comply with their obligations under the Company Directors Disqualification Act 1986, to co-operate with FCA in its investigations and to identify potential areas for recovery for the benefit of investors and creditors.

8.6 The Company exit the administration by way of Creditors Voluntary Liquidation.

8.7 If the Company exits administration by moving into a Creditors Voluntary Liquidation, it is proposed that Damian Webb and Phillip Sykes and Mark Wilson of RSM Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB be appointed Joint Liquidators of the Company. The Liquidators will have the power to act jointly and severally and may act required or authorised to be done by the Liquidators may be done by all or any one more of the persons holding the office in question.

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Date and time of decision made or resolution passed

Date

'3 '1 '0 '7 '2 '0 '1 '9

Time

'1 '3 : '0 '0

14

Sign and date

Administrator's
signature

Signature

X 

X

Signature date

'0 '7 '0 '8 '2 '0 '1 '9