

REGISTERED NUMBER: 08243111 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD
1 NOVEMBER 2016 TO 30 OCTOBER 2017
FOR
AMANI ADVISORS & CONTRACTORS LTD

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AMANI ADVISORS & CONTRACTORS LTD

COMPANY INFORMATION

FOR THE PERIOD 1 NOVEMBER 2016 TO 30 OCTOBER 2017

DIRECTORS:

Ms C P Promos Promopoulos
Mr A P Promos Promopoulos

REGISTERED OFFICE:

11 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

08243111 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

AMANI ADVISORS & CONTRACTORS LTD (REGISTERED NUMBER: 082

BALANCE SHEET

30 OCTOBER 2017

	Notes	2017 €	2016 €
CURRENT ASSETS			
Debtors	4	40,471	35,043
Cash at bank		-	137
		<u>40,471</u>	<u>35,180</u>
CREDITORS			
Amounts falling due within one year	5	5,993	2,793
NET CURRENT ASSETS		<u>34,478</u>	<u>32,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,478</u>	<u>32,387</u>
CAPITAL AND RESERVES			
Called up share capital	6	120	120
Retained earnings	7	34,358	32,267
SHAREHOLDERS' FUNDS		<u>34,478</u>	<u>32,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2018 and were signed on its behalf by:

Ms C P Promos Promopoulos - Director

Mr A P Promos Promopoulos - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2016 TO 30 OCTOBER 2017**

1. STATUTORY INFORMATION

Amani Advisors & Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	€	€
Other debtors	36,692	31,318
VAT	2,294	2,005
Prepayments	1,485	1,720
	<u>40,471</u>	<u>35,043</u>

Other debtors represent amounts owed by the principal in an agency arrangement with this company. Please refer to note 10.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	€	€
Tax	531	1,707
Directors' current accounts	3,366	-
Accrued expenses	2,096	1,086
	<u>5,993</u>	<u>2,793</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2016 TO 30 OCTOBER 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
		€1	€	€
100	Ordinary		<u>120</u>	<u>120</u>

7. RESERVES

Retained earnings
€

At 1 November 2016	32,267
Profit for the period	<u>2,091</u>
At 30 October 2017	<u>34,358</u>

8. RELATED PARTY DISCLOSURES

During the year the company received commission under an agency agreement. The total commission earned from the agency agreement in the year amounted to €150,308 (2016: €202,323), and the company's share of commissions in the year represents 10% of the total commissions generated. The remaining 90% of commissions were passed to AC Limited, a company which was controlled by a third party on behalf of the directors, and which is registered in Belize.

The total gross income generated from the agency agreement in the year amounted to €278,260 (2016: €283,044).

At the year end the company was due net commissions amounting to €36,692 (2016: €31,318), and these amounts are shown within debtors.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party. The share holders between themselves hold the entire share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.