

**2K2 LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

Fred Michael & Co Ltd

Chartered Certified Accountants

216 High Road  
Chadwell Heath  
Romford  
Essex  
RM6 6LS

**2K2 LIMITED**  
**Company No. 08241431**  
**Abbreviated Balance Sheet 31 October 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		4,325		12,466
			4,325		12,466
<b>CURRENT ASSETS</b>					
Stocks		72,834		109,413	
Debtors		49,814		36,344	
Cash at bank and in hand		7,345		133	
		129,993		145,890	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(124,175 )		(154,959 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			5,818		(9,069 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,143		3,397
<b>NET ASSETS</b>			10,143		3,397
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		100		100
Profit and Loss Account			10,043		3,297
<b>SHAREHOLDERS' FUNDS</b>			10,143		3,397

**2K2 LIMITED**  
**Company No. 08241431**  
**Abbreviated Balance Sheet (continued) 31 October 2016**

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For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr KWAME BRUCE**

**31/07/2017**

**2K2 LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	25% straight line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 November 2015	34,665
Additions	700
As at 31 October 2016	<u>35,365</u>
<b>Depreciation</b>	
As at 1 November 2015	22,199
Provided during the period	8,841
As at 31 October 2016	<u>31,040</u>
<b>Net Book Value</b>	
As at 31 October 2016	<u>4,325</u>
As at 1 November 2015	<u>12,466</u>

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	100	100	100

**4. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.



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